Second Quarter of 2015
(April, May, June)

Ontario
Ministry
of Finance

# Ontario Economic Accounts

Ontario

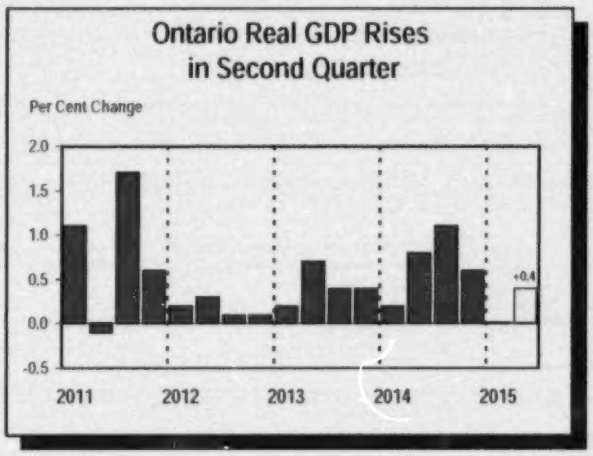
October 2015

# Table of Contents


Second Quarter 2015 Summary ..... 1
Real Expenditure Details ..... 3
Income Details ..... 5
Economy-Wide Price Details ..... 6
Production By Industry Details ..... 7
List of Tables ..... 13
Analytical Tables and Charts 2001:Q1-2015:Q2 ..... 41

# SECOND QUARTER (APRIL-JUNE) 2015 SUMMARY

- Ontario's **real Gross Domestic Product** (GDP) increased 0.4% (1.4% annualized) in the second quarter of 2015, after no growth in the first quarter when economic activity was dampened by unusually harsh weather, supply chain disruptions from the U.S. west coast port labour dispute and retooling at some of Ontario's auto assembly plants.




- **Household spending** advanced 0.9% in the quarter, driven by a 3.2% increase in durable goods spending. Spending on semi-durables (+1.1%) and services (+1.0%) also contributed to the overall rise in consumer expenditures.

- **Investment in residential construction** rose 1.0%, following a 1.3% advance in the first quarter. The increase was led by a strong gain in owner transfer costs, reflecting higher home resale activity. Increased renovation activity also contributed to the overall gain, while new housing construction declined in the quarter.

- **Capital spending on machinery and equipment** decreased 4.9%, the third consecutive quarterly decline, while **investment in non-residential construction** advanced 4.1%, following a 1.5% increase in the first quarter.

- Businesses increased **inventories** by $5.8 billion, slowing from an accumulation of $8.4 billion in the first quarter.

- Both **exports** (+0.7%) and **imports** (+0.4%) advanced in the second quarter, rebounding from first quarter declines.

- **Current dollar GDP** increased 0.5% in the second quarter, matching the gain in the first quarter. Compensation of employees rose 0.3%, while the net operating surplus of corporations also increased 0.3% in the quarter. **Economy-wide prices** increased 0.2%, after rising 0.5% in the first quarter.

- Economic production, measured on an **industry basis,** advanced 0.5% in the second quarter. Output in the services sector rose 0.9%, while goods sector activity declined 0.7%.

## ONTARIO ECONOMIC ACCOUNTS: HIGHLIGHTS

*(% change from previous period)*

| | 2013 | 2014 | 2014q3 | 2014q4 | 2015q1 | 2015q2 |
|---|---|---|---|---|---|---|
| **Real GDP (Chained $ 2007)** | **1.3** | **2.2** | **1.1** | **0.6** | **0.0** | **0.4** |
| *(annualized rate)* | | | *4.3* | *2.3* | *0.0* | *1.4* |
| Household spending | 2.1 | 2.6 | 0.9 | 0.7 | 0.5 | 0.9 |
| Government current spending | 0.6 | 0.6 | -0.4 | 0.2 | -0.1 | 0.7 |
| Residential construction | -2.3 | 0.6 | 2.1 | 0.0 | 1.3 | 1.0 |
| Non-residential construction | -5.2 | -1.8 | 0.2 | 0.2 | 1.5 | 4.1 |
| Machinery & equipment | -8.2 | 0.9 | 3.0 | -0.1 | -0.9 | -4.9 |
| Intellectual property products | -3.4 | -3.3 | -0.3 | 0.3 | -1.6 | 0.8 |
| **Final Domestic Demand** | **0.4** | **1.4** | **0.7** | **0.5** | **0.3** | **0.8** |
| Exports | 1.8 | 3.4 | 3.1 | 0.2 | -2.0 | 0.7 |
| Imports | 0.1 | 2.2 | 0.9 | 1.4 | -0.5 | 0.4 |
| Change in Business inventories ($2007 billions) | 3.7 | 4.7 | 2.1 | 5.8 | 8.4 | 5.8 |
| **Nominal GDP ($ Current)** | **2.4** | **3.6** | **1.5** | **0.1** | **0.5** | **0.5** |
| Compensation of employees | 2.7 | 3.0 | 1.0 | 0.3 | 1.9 | 0.3 |
| Net operating surplus for corporations | 0.0 | 7.5 | 2.8 | -3.3 | -3.4 | 0.3 |
| Household disposable income | 2.7 | 3.3 | 0.9 | 0.5 | 2.4 | 0.0 |
| **Implicit price index, GDP** | **1.1** | **1.4** | **0.5** | **-0.5** | **0.5** | **0.2** |

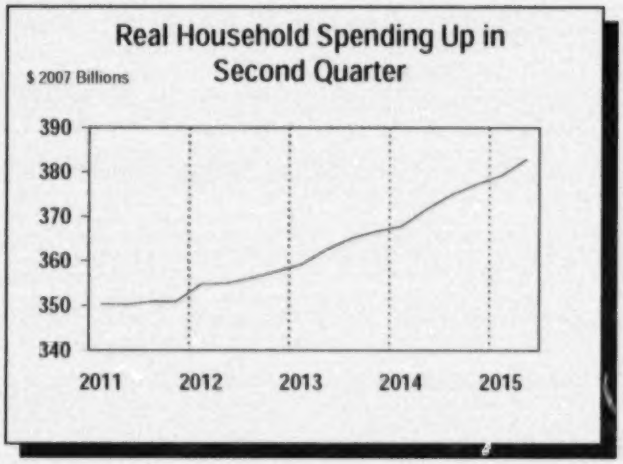
# SECOND QUARTER REAL EXPENDITURE DETAILS

## HOUSEHOLD SPENDING ACCELERATES IN SECOND QUARTER

**Household spending** increased 0.9%, following a 0.5% first-quarter gain.

Spending on **durable** goods rose 3.2%, rebounding from a 0.9% decline in the first quarter. Automobile purchases increased strongly in the quarter.

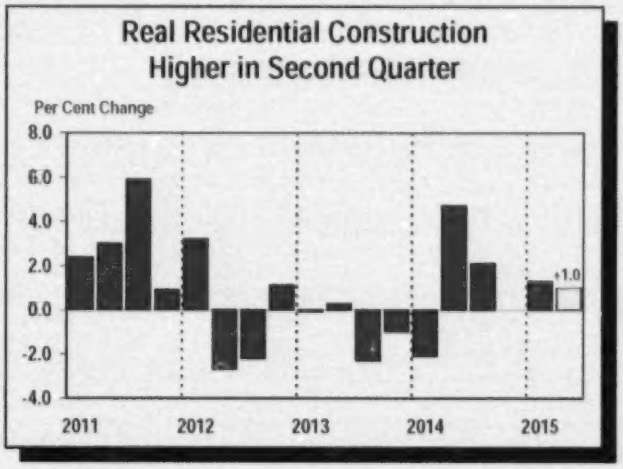
Spending on **semi-durables** (+1.1%) and **services** (+1.0%) also contributed to the overall rise in consumer expenditures in the quarter.




Spending on **non-durables** edged down 0.4%, driven by reduced gasoline and natural gas sales.

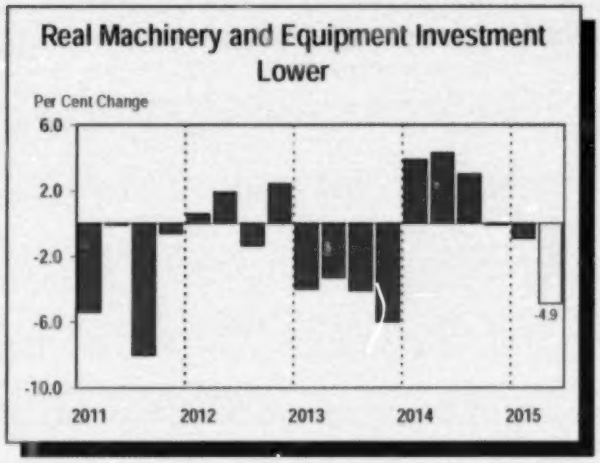
## RESIDENTIAL CONSTRUCTION HIGHER IN SECOND QUARTER

**Residential construction investment** increased 1.0%, following a 1.3% gain in the first quarter. A 10.0% increase in ownership transfer costs, buoyed by higher resale activity, along with solid renovation activity (+3.3%) contributed to the second-quarter gain. These gains were partially offset by a 6.3% decline in new housing construction.



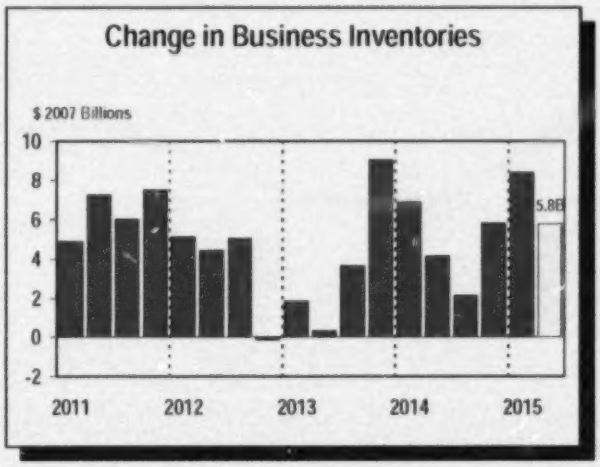
## Business Investment in Machinery and Equipment Declines

Capital spending on **machinery and equipment** declined 4.9%, following a 0.9% decline in the previous quarter. Investment in **non-residential construction** rose 4.1%, the sixth consecutive quarterly increase.




## Inventory Accumulation Slows

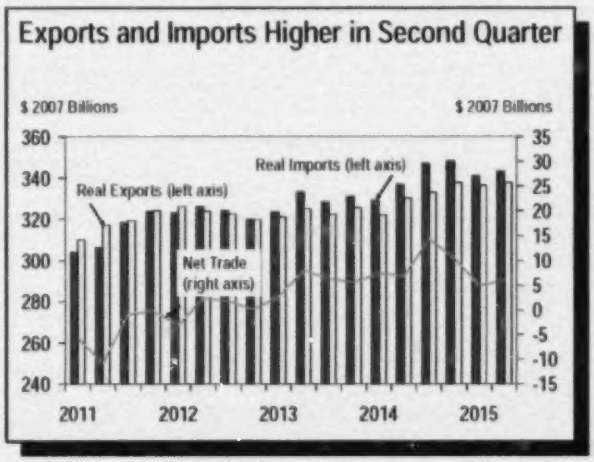
**Non-farm inventory accumulation** slowed as businesses added $5.8 billion ($2007) worth of goods to inventories, down from the $8.4 billion added in the first quarter of 2015. A significant part of the second quarter inventory buildup was due to increased stocks in the retail sector, while the pace of inventory accumulation in both the manufacturing and wholesale sectors slowed.




## Exports and Imports Rebound in Second Quarter

**Exports of goods and services** advanced 0.7%, rebounding from a 2.0% decline in the first quarter. **Imports of goods and services** also rebounded, rising 0.4%, after declining 0.5% in the first quarter.

International merchandise exports grew 1.4%, following a 3.8% decline in the first quarter. Exports of automotive products and consumer goods were stronger in the quarter, while exports of metal and non-metallic mineral products and chemicals and plastics declined.

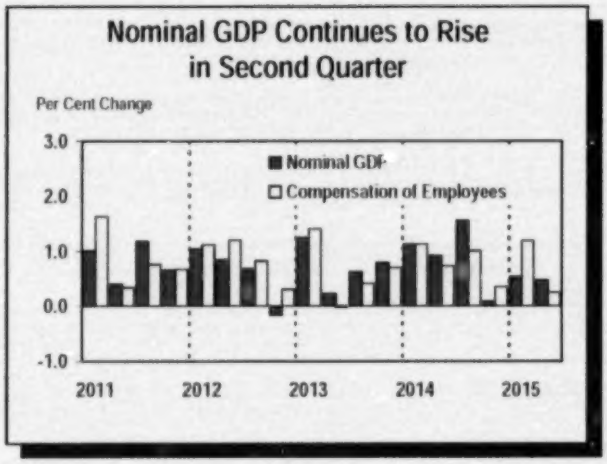



International merchandise imports rose 0.7%, following a 0.8% decrease in the previous quarter. Imports of automotive and consumer goods increased in the quarter.

# SECOND QUARTER INCOME DETAILS

## NOMINAL GDP ADVANCES IN SECOND QUARTER

**Gross Domestic Product** measured in current dollars increased 0.5%, matching the first quarter gain.




**Compensation of employees** increased 0.3%, slowing from a strong 1.9% gain in the first quarter, that was boosted by a special payment by the federal government to fund its employees' pension plans.

**The net operating surplus** of corporations (largely corporate profits) rose 0.3%, following two quarterly declines.

**Household disposable income** was unchanged, following a 2.4% increase in the first quarter.

# ECONOMY-WIDE PRICE DETAILS

## PRICES EDGE UP IN SECOND QUARTER

Economy-wide prices, as measured by the **GDP implicit price index**, rose 0.2%, moderating from a 0.5% increase in the first quarter. The implicit price index for **final domestic demand** increased 0.2%, after rising 0.6% in the previous quarter.

Prices for **household expenditures** rose 0.5%, after a flat first quarter. Prices for motor vehicles, furniture, and gasoline all advanced, but were partially offset by lower prices for natural gas and clothing in the second quarter.

**Machinery and equipment** prices increased 1.0%, while non-residential construction prices were unchanged in the second quarter. **Residential construction prices** rose 0.5%, the eighth consecutive quarterly increase.

**Export prices** were unchanged, easing from a 1.5% rise in the first quarter, while **import prices** edged up 0.2%, following a 1.9% advance in the first quarter. The **Canadian dollar appreciated** by 1.0% relative to the U.S. dollar, after declining 8.5% in the first quarter.

# ONTARIO PRODUCTION BY INDUSTRY DETAILS

## HIGHLIGHTS

Ontario's **real output by industry** rose 0.5% in the second quarter of 2015. Service sector output increased 0.9% with strong contributions from wholesale trade (+4.2%), real estate and leasing (+1.4%), retail trade (+1.5%) and finance and insurance (+0.7%). Output by the goods-producing sector contracted 0.7%, with lower production in manufacturing (-0.6%), utilities (-4.7%) and primary industries (-1.3%).

**ONTARIO OUTPUT BY INDUSTRY**

*(% change from previous period, chained $2007)*

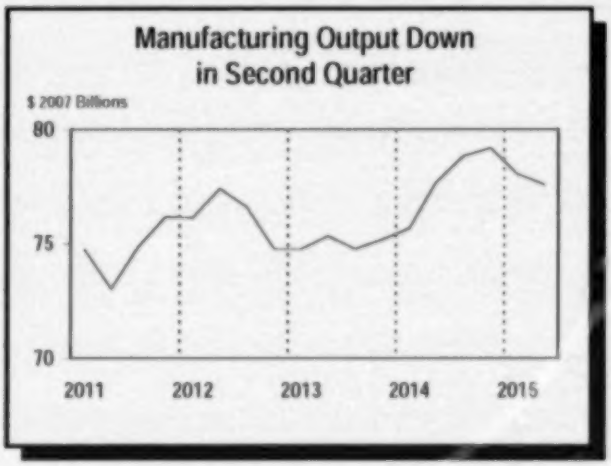
| | 2013 | 2014 | 2014q3 | 2014q4 | 2015q1 | 2015q2 |
|---|---|---|---|---|---|---|
| **Goods Sector** | **-0.9** | **2.3** | **1.3** | **0.2** | **-0.4** | **-0.7** |
| Primary Industries | 4.5 | 0.5 | 3.8 | -2.9 | 0.9 | -1.3 |
| Utilities | 4.4 | 0.9 | -2.4 | 3.4 | 1.7 | -4.7 |
| Construction | -3.1 | 0.6 | 1.7 | 0.5 | 0.9 | 0.6 |
| Manufacturing | -1.6 | 3.8 | 1.5 | 0.4 | -1.4 | -0.6 |
| Of which: Auto Industry | -4.0 | 5.9 | 2.5 | 3.3 | -6.0 | -0.6 |
| **Service Sector** | **1.9** | **2.4** | **1.0** | **0.6** | **0.1** | **0.9** |
| Wholesale Trade | -0.2 | 4.6 | 2.8 | 1.2 | -3.2 | 4.2 |
| Retail Trade | 2.5 | 4.0 | 2.0 | 1.3 | 0.2 | 1.5 |
| Transportation and Warehousing | 0.3 | 3.9 | 1.2 | 0.7 | -0.1 | -0.4 |
| Information and Cultural Industries | 2.1 | 0.4 | -1.0 | -1.5 | 0.4 | 0.6 |
| Finance and Insurance | 4.2 | 3.9 | 2.0 | 1.2 | 0.9 | 0.7 |
| Real Estate and Leasing | 2.3 | 2.4 | 0.8 | 0.7 | 0.2 | 1.4 |
| Professional and Administrative Services | 1.6 | 1.8 | 1.6 | 0.4 | 0.5 | -0.3 |
| Management of Companies and Enterprises | 1.1 | 1.6 | -0.6 | 3.7 | 2.0 | -2.6 |
| Education | 2.6 | 0.5 | 0.6 | 1.1 | 0.7 | -0.1 |
| Health Care and Social Services | 1.4 | 1.6 | 0.3 | 0.1 | 0.6 | 0.5 |
| Arts, Entertainment and Recreation | 2.5 | 0.5 | 0.7 | 0.1 | 3.7 | 5.1 |
| Accommodation and Food | 3.0 | 3.6 | 0.9 | 0.2 | -1.4 | 2.2 |
| Other Services | 3.6 | 2.5 | -0.5 | -0.5 | -0.4 | 0.1 |
| Public Administration | -0.1 | 0.5 | -0.6 | 0.7 | 0.4 | 0.5 |
| **Ontario Output at Basic Prices** | **1.2** | **2.3** | **1.1** | **0.6** | **0.0** | **0.5** |

**Note**: Output by industry is defined as real gross domestic product (GDP) at basic prices in chained 2007 dollars. GDP at basic prices includes taxes net of subsidies on labour and capital inputs, but not taxes on final products.

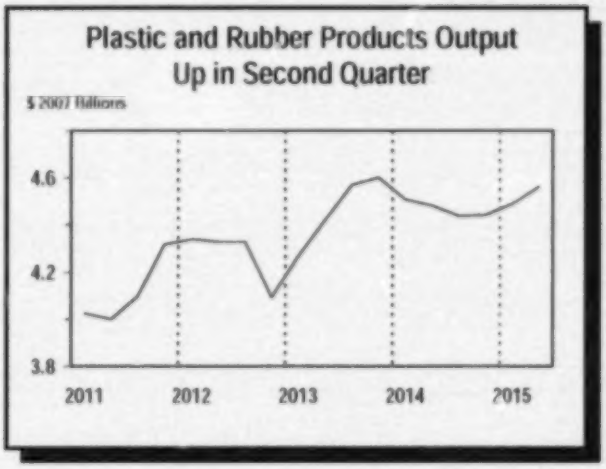
## Manufacturing Production Lower

**Manufacturing** sector output decreased 0.6% in the second quarter, following a 1.4% decline in the first quarter.

Six of eleven manufacturing industries had lower production in the quarter, with the largest declines in **primary and fabricated metal** (-1.4%) and **chemical and petroleum products** (-1.9%).

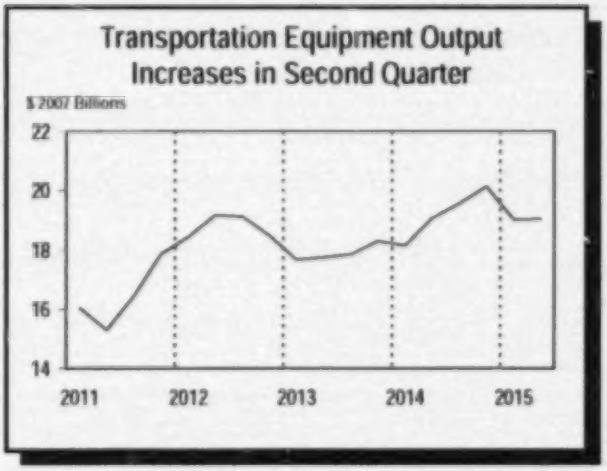



The strongest manufacturing production gains occurred in **plastic and rubber products** (+1.6%) and **transportation equipment** (+0.3%).




Within the **transportation equipment** industry, declines in the auto industry were offset by gains in other transportation equipment. Output in **other transportation equipment**, which is primarily composed of the aerospace sector, increased 5.1% in the second quarter.

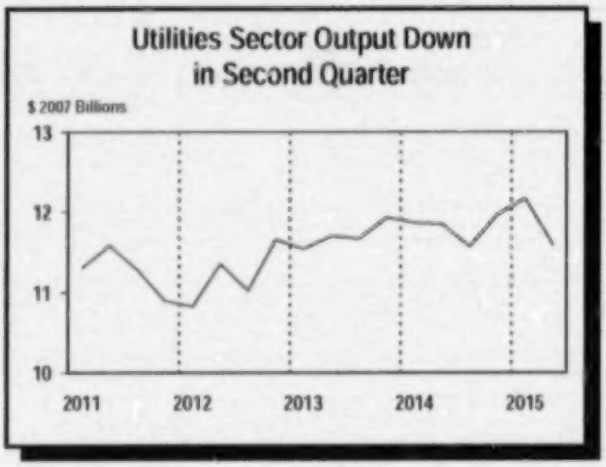
**Automotive vehicle and parts production** was 0.6% lower, following a 6.0% decline in the first quarter, partially reflecting temporary closures of plants for retooling.



## Utilities and Primary Output Lower

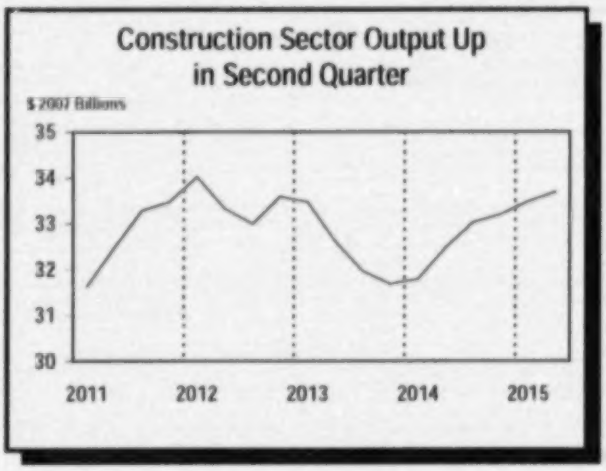
**Utilities** output declined 4.7% in the second quarter, reflecting lower output from electric power and natural gas and water distribution utilities, following extraordinary growth related to the unusually cold weather in the first quarter.

Output from the **primary industries** also decreased 1.3% in the quarter, with lower output in mining (-2.8%) outweighing gains in agriculture, forestry, fishing and hunting (+1.2%).




## Construction Output Increases

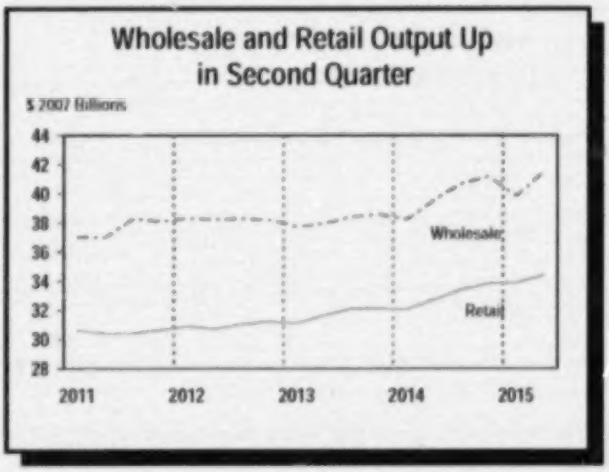
**Construction*** sector production rose by 0.6%, the sixth consecutive quarterly gain. Higher output in non-residential buildings and engineering (+2.0%) was partly offset by declines in residential building construction (-1.3%).




## Wholesale and Retail Trade Higher

**Wholesaling** activity increased 4.2%, rebounding from a 3.2% decline in the first quarter. The increase was led by motor vehicle and parts and building materials wholesaling.

Output in the **retail trade** sector rose by 1.5%, following a 0.2% gain in the previous quarter. Higher sales in motor vehicles and parts along with clothing and accessories led gains in retailing output.



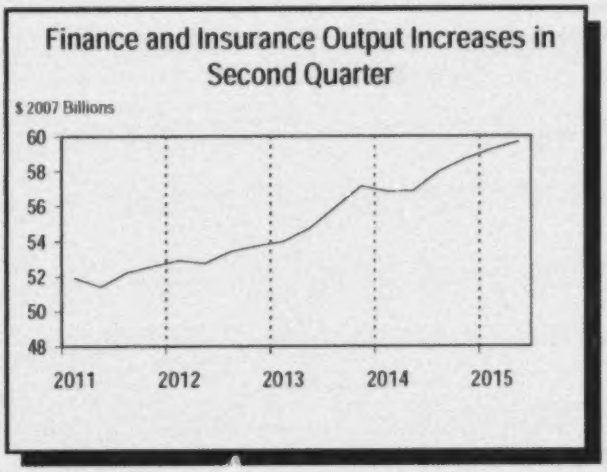

*Construction industry output is measured by the value added of the industry. Construction investment, as reported in the expenditure-based GDP accounts, measures the spending on new construction projects.

## Output Higher

Output in the **real estate and leasing** sector rose 1.4%, following a 0.2% increase in the first quarter. The second quarter gain was driven by increased activity for real estate services, which was supported by a strong home resale market.

## Finance and Insurance Output Up

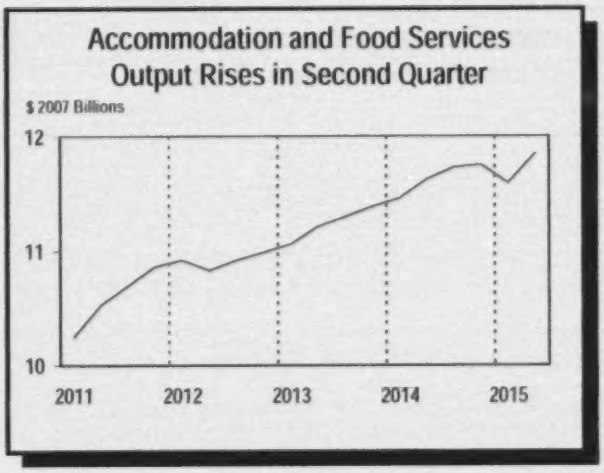
Output in the **finance and insurance** sector increased 0.7%, the fifth consecutive quarterly advance. Increased activities in insurance and investment services supported the second quarter gain.




## Other Service Sector Industries

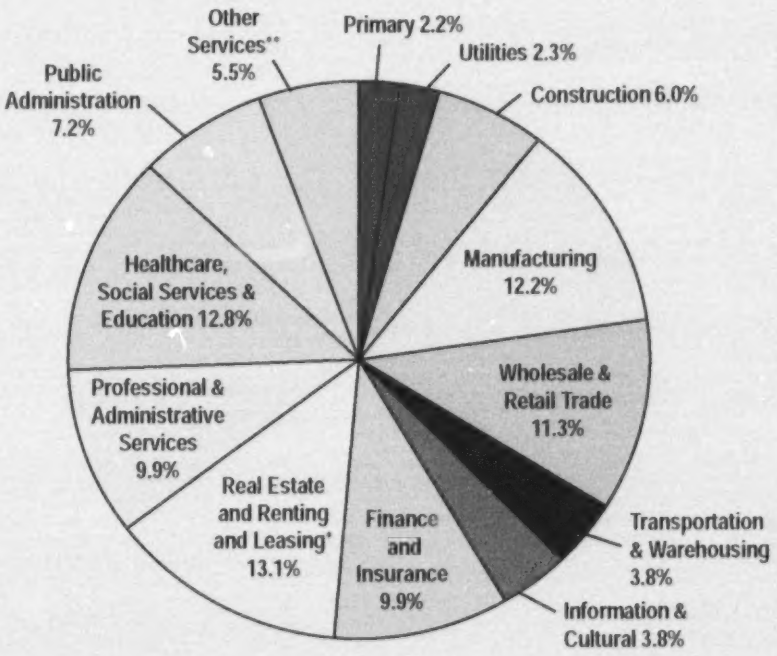
In the second quarter, there were also notable gains in **accommodation and food services** (+2.2%) along with **arts, entertainment and recreation** (+5.1%) reflecting in part, strong tourism activity.

Lower output in the second quarter was posted in **professional and administrative services** (-0.3%) and **management of companies and enterprises** (-2.6%).



# Structure of the Ontario Economy, 2014

## Per Cent Share of Nominal GDP




**Sources: Statistics Canada and Ontario Ministry of Finance**

*Includes owner occupied dwellings.

**Includes management of companies and enterprises; arts, entertainment and recreation; accommodation and food services; and other services.

# LIST OF TABLES

## Income and Expenditure Data

### Quarterly Data, 2012:1–2015:2

Table 1: Ontario Gross Domestic Product (Income-Based) ..... 14
Table 2: Ontario Gross Domestic Product (Expenditure-Based) ..... 16
Table 3: Ontario Gross Domestic Product at Chained 2007 Prices ..... 18
Table 4: Sources and Disposition of Ontario Household Income ..... 20
Table 5: Ontario Trade ..... 22
Table 6: Ontario Trade (Chained 2007 Prices) ..... 24
Table 7: Ontario Deflators ..... 26

### Annual Data, 2011–2014

Table 8: Ontario Gross Domestic Product (Income-Based) ..... 28
Table 9: Ontario Gross Domestic Product (Expenditure-Based) ..... 29
Table 10: Ontario Gross Domestic Product at Chained 2007 Prices ..... 30
Table 11: Sources and Disposition of Ontario Household Income ..... 31
Table 12: Ontario Trade ..... 32
Table 13: Ontario Trade (Chained 2007 Prices) ..... 33
Table 14: Ontario Deflators ..... 34

## Ontario Production by Industry at 2007 Prices

Table 15: Quarterly Data, 2012:1-2015:2 ..... 35
Table 16: Annual Data, 2011-2014 ..... 39

## ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

*Seasonally adjusted data at annual rates, millions of dollars*

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Compensation of employees (domestic basis)** | **359,460** | **363,778** | **366,778** | **367,904** | **373,070** | **372,982** | **374,515** | **377,137** |
| | *1.1* | *1.2* | *0.8* | *0.3* | *1.4* | *-0.0* | *0.4* | *0.7* |
| **2. Gross operating surplus** | **163,100** | **163,261** | **162,647** | **159,832** | **162,879** | **162,271** | **165,855** | **169,026** |
| | *0.3* | *0.1* | *-0.4* | *-1.7* | *1.9* | *-0.4* | *2.2* | *1.9* |
| *3. Net operating surplus: corporations* | *86,124* | *85,149* | *83,762* | *80,093* | *82,680* | *81,189* | *84,388* | *86,878* |
| | *-0.3* | *-1.1* | *-1.6* | *-4.4* | *3.2* | *-1.8* | *3.9* | *3.0* |
| *4. Consumption of fixed capital: corporations* | *53,710* | *54,472* | *54,948* | *55,570* | *55,701* | *56,277* | *56,389* | *56,813* |
| | *0.6* | *1.4* | *0.9* | *1.1* | *0.2* | *1.0* | *0.2* | *0.8* |
| *5. Consumption of fixed capital: government and nonprofit institutions** | *23,267* | *23,639* | *23,937* | *24,169* | *24,498* | *24,805* | *25,078* | *25,335* |
| | *1.3* | *1.6* | *1.3* | *1.0* | *1.4* | *1.3* | *1.1* | *1.0* |
| **6. Gross mixed income** | **76,898** | **77,397** | **78,781** | **79,124** | **79,277** | **80,022** | **80,964** | **81,049** |
| | *1.3* | *0.6* | *1.8* | *0.4* | *0.2* | *0.9* | *1.2* | *0.1* |
| *7. Net mixed income* | *58,055* | *58,207* | *58,854* | *59,444* | *59,677* | *59,706* | *59,684* | *60,726* |
| | *2.0* | *0.3* | *1.1* | *1.0* | *0.4* | *0.0* | *-0.0* | *1.7* |
| *8. Consumption of fixed capital: unincorporated businesses* | *18,843* | *19,190* | *19,927* | *19,680* | *19,601* | *20,317* | *21,280* | *20,322* |
| | *-0.9* | *1.8* | *3.8* | *-1.2* | *-0.4* | *3.7* | *4.7* | *-4.5* |
| **9. Taxes less subsidies** | **74,535** | **74,931** | **75,218** | **76,479** | **76,257** | **76,056** | **75,789** | **76,257** |
| | *2.0* | *0.5* | *0.4* | *1.7* | *-0.3* | *-0.3* | *-0.4* | *0.6* |
| **10. Statistical discrepancy** | **-668** | **-361** | **200** | **-831** | **-512** | **1,207** | **-230** | **-1,052** |
| **11. Gross Domestic Product at market prices** | **673,326** | **679,007** | **683,623** | **682,508** | **690,972** | **692,538** | **696,893** | **702,417** |
| | **1.0** | **0.8** | **0.7** | **-0.2** | **1.2** | **0.2** | **0.6** | **0.8** |
| ** | **4.2** | **3.4** | **2.7** | **-0.7** | **5.1** | **0.9** | **2.5** | **3.2** |

*Notes:* *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

*Seasonally adjusted data at annual rates, millions of dollars*

| | 2014 I | 2014 II | 2014 III | 2014 IV | 2015 I | 2015 II | 2015 III | 2015 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Compensation of employees (domestic basis)** | **381,392** | **384,206** | **388,076** | **389,417** | **396,769** | **397,768** | - | - |
| | *1.1* | *0.7* | *1.0* | *0.3* | *1.9* | *0.3* | - | - |
| **2. Gross operating surplus** | **170,970** | **173,868** | **177,178** | **174,825** | **171,765** | **171,641** | - | - |
| | *1.1* | *1.7* | *1.9* | *-1.3* | *-1.8* | *-0.1* | - | - |
| *3. Net operating surplus: corporations* | *87,936* | *90,073* | *92,557* | *89,547* | *86,503* | *86,801* | - | - |
| | *1.2* | *2.4* | *2.8* | *-3.3* | *-3.4* | *0.3* | - | - |
| *4. Consumption of fixed capital: corporations* | *57,495* | *58,075* | *58 661* | *59,131* | *58,900* | *58,280* | - | - |
| | *1.2* | *1.0* | *1.0* | *0.8* | *-0.4* | *-1.1* | - | - |
| *5. Consumption of fixed capital: government and nonprofit institutions** | *25,538* | *25,721* | *25,961* | *26,147* | *26,362* | *26,559* | - | - |
| | *0.8* | *0.7* | *0.9* | *0.7* | *0.8* | *0.7* | - | - |
| **6. Gross mixed income** | **81,614** | **82,435** | **83,235** | **83,912** | **85,135** | **86,151** | - | - |
| | *0.7* | *1.0* | *1.0* | *0.8* | *1.5* | *1.2* | - | - |
| *7. Net mixed income* | *60,764* | *61,557* | *62,129* | *62,798* | *63,725* | *64,434* | - | - |
| | *0.1* | *1.3* | *0.9* | *1.1* | *1.5* | *1.1* | - | - |
| *8. Consumption of fixed capital: unincorporated businesses* | *20,850* | *20,878* | *21,106* | *21,113* | *21,410* | *21,718* | - | - |
| | *2.6* | *0.1* | *1.1* | *0.0* | *1.4* | *1.4* | - | - |
| **9. Taxes less subsidies** | **77,100** | **77,702** | **78,582** | **78,977** | **79,636** | **80,064** | - | - |
| | *1.1* | *0.8* | *1.1* | *0.5* | *0.8* | *0.5* | - | - |
| **10. Statistical discrepancy** | **-731** | **-1,363** | **888** | **1,468** | **-785** | **624** | - | - |
| **11. Gross Domestic Product at market prices** | **710,345** | **716,848** | **727,958** | **728,599** | **732,519** | **736,248** | - | - |
| | **1.1** | **0.9** | **1.5** | **0.1** | **0.5** | **0.5** | - | - |
| ** | **4.6** | **3.7** | **6.3** | **0.4** | **2.2** | **2.1** | - | - |

*Notes:* *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

*Seasonally adjusted data at annual rates, millions of dollars*

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Final consumption expenditure on goods and services** | **537,818** | **538,527** | **541,516** | **543,747** | **552,799** | **556,308** | **562,416** | **564,870** |
| | *1.7* | *0.1* | *0.6* | *0.4* | *1.7* | *0.6* | *1.1* | *0.4* |
| *2. Household consumption expenditure* | *378,721* | *378,500* | *379,666* | *381,594* | *386,203* | *391,041* | *396,116* | *398,753* |
| | *1.8* | *-0.1* | *0.3* | *0.5* | *1.2* | *1.3* | *1.3* | *0.7* |
| *3. Durable goods* | *44,619* | *43,725* | *43,324* | *43,304* | *43,003* | *45,671* | *46,169* | *45,474* |
| | *3.8* | *-2.0* | *-0.9* | *-0.0* | *-0.7* | *6.2* | *1.1* | *-1.5* |
| *4. Semi-durable* | *27,169* | *26,522* | *26,642* | *26,811* | *26,907* | *26,942* | *27,587* | *27,616* |
| | *2.3* | *-2.4* | *0.5* | *0.6* | *0.4* | *0.1* | *2.4* | *0.1* |
| *5. Non-durable* | *91,987* | *91,374* | *91,824* | *92,923* | *94,199* | *93,880* | *95,312* | *96,165* |
| | *1.7* | *-0.7* | *0.5* | *1.2* | *1.4* | *-0.3* | *1.5* | *0.9* |
| *6. Services* | *214,946* | *216,878* | *217,875* | *218,557* | *222,094* | *224,548* | *227,048* | *229,498* |
| | *1.4* | *0.9* | *0.5* | *0.3* | *1.6* | *1.1* | *1.1* | *1.1* |
| *7. *Nonprofit institutions' final consumption expenditure* | *11,092* | *10,786* | *10,749* | *10,613* | *10,956* | *10,851* | *11,137* | *11,368* |
| | *0.5* | *-2.8* | *-0.3* | *-1.3* | *3.2* | *-1.0* | *2.6* | *2.1* |
| *8. Government current expenditure* | *148,005* | *149,241* | *151,102* | *151,540* | *155,639* | *154,416* | *155,163* | *154,749* |
| | *1.5* | *0.8* | *1.2* | *0.3* | *2.7* | *-0.8* | *0.5* | *-0.3* |
| **9. Total gross fixed capital formation** | **134,543** | **133,805** | **132,512** | **134,940** | **132,782** | **131,009** | **129,619** | **127,319** |
| | *1.2* | *-0.5* | *-1.0* | *1.8* | *-1.6* | *-1.3* | *-1.1* | *-1.8* |
| *10. Business gross fixed capital formation* | *107,978* | *107,058* | *105,776* | *108,092* | *106,514* | *105,242* | *103,774* | *102,029* |
| | *1.4* | *-0.9* | *-1.2* | *2.2* | *-1.5* | *-1.2* | *-1.4* | *-1.7* |
| *11. Residential structures* | *49,829* | *48,687* | *47,766* | *48,917* | *49,163* | *49,058* | *48,551* | *48,276* |
| | *4.6* | *-2.3* | *-1.9* | *2.4* | *0.5* | *-0.2* | *-1.0* | *-0.6* |
| *12. Non-residential structures* | *21,638* | *22,211* | *22,416* | *22,928* | *22,010* | *21,600* | *21,382* | *20,985* |
| | *-4.9* | *2.6* | *0.9* | *2.3* | *-4.0* | *-1.9* | *-1.0* | *-1.9* |
| *13. Machinery and equipment* | *22,042* | *22,854* | *22,085* | *22,410* | *21,650* | *21,059* | *20,466* | *19,305* |
| | *-0.3* | *3.7* | *-3.4* | *1.5* | *-3.4* | *-2.7* | *-2.8* | *-5.7* |
| *14. Intellectual property products* | *14,469* | *13,306* | *13,509* | *13,837* | *13,691* | *13,526* | *13,375* | *13,464* |
| | *3.8* | *-8.0* | *1.5* | *2.4* | *-1.1* | *-1.2* | *-1.1* | *0.7* |
| *15. *Nonprofit institutions' gross fixed capital formation* | *844* | *901* | *935* | *1,008* | *992* | *955* | *882* | *832* |
| | *-1.8* | *6.7* | *3.8* | *7.8* | *-1.6* | *-3.7* | *-7.6* | *-5.7* |
| *16. Government capital expenditure* | *25,721* | *25,847* | *25,801* | *25,840* | *25,276* | *24,811* | *24,963* | *24,458* |
| | *0.1* | *0.5* | *-0.2* | *0.1* | *-2.2* | *-1.8* | *0.6* | *-2.0* |
| **17. Exports of goods and services** | **345,345** | **350,037** | **345,677** | **342,845** | **347,818** | **355,733** | **352,810** | **356,795** |
| | *-0.1* | *1.4* | *-1.2* | *-0.8* | *1.5* | *2.3* | *-0.8* | *1.1* |
| **18. Imports of goods and services** | **350,629** | **349,465** | **340,645** | **338,266** | **344,346** | **349,636** | **351,149** | **355,249** |
| | *0.5* | *-0.3* | *-2.5* | *-0.7* | *1.8* | *1.5* | *0.4* | *1.2* |
| **19. Business investment in inventories** | **5,581** | **5,741** | **4,763** | **-1,589** | **1,407** | **331** | **2,967** | **7,631** |
| *20. Nonfarm* | *5,384* | *5,801* | *4,885* | *-1,030* | *1,739* | *834* | *3,448* | *8,400* |
| *21. Farm* | *175* | *-84* | *-148* | *-583* | *-359* | *-500* | *-485* | *-764* |
| **22. Statistical discrepancy** | **668** | **361** | **-200** | **831** | **512** | **-1,207** | **230** | **1,052** |
| **23. Gross Domestic Product at market prices** | **673,326** | **679,007** | **683,623** | **682,508** | **690,972** | **692,538** | **696,893** | **702,417** |
| | **1.0** | **0.8** | **0.7** | **-0.2** | **1.2** | **0.2** | **0.6** | **0.8** |
| ** | **4.2** | **3.4** | **2.7** | **-0.7** | **5.1** | **0.9** | **2.5** | **3.2** |
| **24. Final domestic demand** | **672,361** | **672,332** | **674,028** | **678,687** | **685,580** | **687,316** | **692,035** | **692,188** |
| | *1.6* | *-0.0* | *0.3* | *0.7* | *1.0* | *0.3* | *0.7* | *0.0* |

*Notes:* *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

*Seasonally adjusted data at annual rates, millions of dollars*

| | 2014 I | 2014 II | 2014 III | 2014 IV | 2015 I | 2015 II | 2015 III | 2015 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Final consumption expenditure on goods and services** | **572,130** | **580,421** | **585,428** | **589,247** | **593,880** | **600,083** | - | - |
| | *1.3* | *1.4* | *0.9* | *0.7* | *0.8* | *1.0* | - | - |
| *2. Household consumption expenditure* | *403,423* | *411,336* | *415,988* | *419,302* | *421,608* | *427,719* | - | - |
| | *1.2* | *2.0* | *1.1* | *0.8* | *0.5* | *1.4* | - | - |
| *3. Durable goods* | *45,823* | *47,852* | *49,682* | *50,489* | *50,488* | *52,483* | - | - |
| | *0.8* | *4.4* | *3.8* | *1.6* | *-0.0* | *4.0* | - | - |
| *4. Semi-durable* | *27,580* | *28,370* | *28,796* | *29,098* | *29,167* | *29,513* | - | - |
| | *-0.1* | *2.9* | *1.5* | *1.0* | *0.2* | *1.2* | - | - |
| *5. Non-durable* | *97,990* | *99,901* | *99,885* | *99,910* | *99,442* | *99,843* | - | - |
| | *1.9* | *2.0* | *-0.0* | *0.0* | *-0.5* | *0.4* | - | - |
| *6. Services* | *232,030* | *235,213* | *237,626* | *239,805* | *242,510* | *245,881* | - | - |
| | *1.1* | *1.4* | *1.0* | *0.9* | *1.1* | *1.4* | - | - |
| *7. *Nonprofit institutions' final consumption expenditure* | *11,508* | *11,545* | *11,671* | *11,740* | *11,768* | *11,800* | - | - |
| | *1.2* | *0.3* | *1.1* | *0.6* | *0.2* | *0.3* | - | - |
| *8. Government current expenditure* | *157,200* | *157,540* | *157,769* | *158,205* | *160,504* | *160,564* | - | - |
| | *1.6* | *0.2* | *0.1* | *0.3* | *1.5* | *0.0* | - | - |
| **9. Total gross fixed capital formation** | **128,729** | **132,469** | **135,301** | **136,750** | **138,890** | **139,866** | - | - |
| | *1.1* | *2.9* | *2.1* | *1.1* | *1.6* | *0.7* | - | - |
| *10. Business gross fixed capital formation* | *103,211* | *106,719* | *109,360* | *110,479* | *112,529* | *113,383* | - | - |
| | *1.2* | *3.4* | *2.5* | *1.0* | *1.9* | *0.8* | - | - |
| *11. Residential structures* | *47,918* | *50,569* | *52,319* | *52,670* | *53,765* | *54,535* | - | - |
| | *-0.7* | *5.5* | *3.5* | *0.7* | *2.1* | *1.4* | - | - |
| *12. Non-residential structures* | *21,391* | *21,620* | *21,807* | *21,923* | *22,340* | *23,253* | - | - |
| | *1.9* | *1.1* | *0.9* | *0.5* | *1.9* | *4.1* | - | - |
| *13. Machinery and equipment* | *20,386* | *21,251* | *22,025* | *22,494* | *23,113* | *22,202* | - | - |
| | *5.6* | *4.2* | *3.6* | *2.1* | *2.8* | *-3.9* | - | - |
| *14. Intellectual property products* | *13,516* | *13,279* | *13,209* | *13,393* | *13,312* | *13,393* | - | - |
| | *0.4* | *-1.8* | *-0.5* | *1.4* | *-0.6* | *0.6* | - | - |
| *15. *Nonprofit institutions' gross fixed capital formation* | *837* | *841* | *841* | *832* | *847* | *843* | - | - |
| | *0.7* | *0.4* | *0.0* | *-1.0* | *1.7* | *-0.4* | - | - |
| *16. Government capital expenditure* | *24,681* | *24,909* | *25,100* | *25,438* | *25,514* | *25,640* | - | - |
| | *0.9* | *0.9* | *0.8* | *1.3* | *0.3* | *0.5* | - | - |
| **17. Exports of goods and services** | **361,701** | **370,786** | **384,032** | **386,712** | **384,620** | **387,199** | - | - |
| | *1.4* | *2.5* | *3.6* | *0.7* | *-0.5* | *0.7* | - | - |
| **18. Imports of goods and services** | **361,036** | **372,340** | **377,316** | **388,253** | **393,875** | **396,194** | - | - |
| | *1.6* | *3.1* | *1.3* | *2.9* | *1.4* | *0.6* | - | - |
| **19. Business investment in inventories** | **8,090** | **4,149** | **1,402** | **5,611** | **8,220** | **5,918** | - | - |
| *20. Nonfarm* | *8,296* | *4,343* | *1,760* | *5,782* | *8,307* | *5,995* | - | - |
| *21. Farm* | *-198* | *-191* | *-354* | *-167* | *-79* | *-70* | - | - |
| **22. Statistical discrepancy** | **731** | **1,363** | **-888** | **-1,468** | **785** | **-624** | - | - |
| **23. Gross Domestic Product at market prices** | **710,345** | **716,848** | **727,958** | **728,599** | **732,519** | **736,248** | - | - |
| | **1.1** | **0.9** | **1.5** | **0.1** | **0.5** | **0.5** | - | - |
| ** | **4.6** | **3.7** | **6.3** | **0.4** | **2.2** | **2.1** | - | - |
| **24. Final domestic demand** | **700,859** | **712,890** | **720,729** | **725,997** | **732,769** | **739,949** | - | - |
| | *1.3* | *1.7* | *1.1* | *0.7* | *0.9* | *1.0* | - | - |

*Notes:* *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

*Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Final consumption expenditure on goods and services** | **496,372** | **495,708** | **497,087** | **498,337** | **500,499** | **504,257** | **507,172** | **508,673** |
| | *1.2* | *-0.1* | *0.3* | *0.3* | *0.4* | *0.8* | *0.6* | *0.3* |
| *2. Household consumption expenditure* | *354,811* | *354,995* | *356,225* | *357,718* | *359,272* | *362,609* | *365,202* | *366,622* |
| | *1.1* | *0.1* | *0.3* | *0.4* | *0.4* | *0.9* | *0.7* | *0.4* |
| *3. Durable goods* | *46,966* | *46,498* | *46,044* | *46,455* | *45,871* | *48,262* | *48,436* | *48,315* |
| | *3.4* | *-1.0* | *-1.0* | *0.9* | *-1.3* | *5.2* | *0.4* | *-0.3* |
| *4. Semi-durable* | *28,234* | *28,061* | *28,756* | *28,924* | *29,025* | *29,010* | *29,595* | *29,922* |
| | *0.8* | *-0.6* | *2.5* | *0.6* | *0.3* | *-0.1* | *2.0* | *1.1* |
| *5. Non-durable* | *80,964* | *80,815* | *81,306* | *81,794* | *82,421* | *82,587* | *83,073* | *83,323* |
| | *1.0* | *-0.2* | *0.6* | *0.6* | *0.8* | *0.2* | *0.6* | *0.3* |
| *6. Services* | *198,714* | *199,510* | *200,341* | *200,783* | *201,915* | *202,982* | *204,379* | *205,344* |
| | *0.9* | *0.4* | *0.4* | *0.2* | *0.6* | *0.5* | *0.7* | *0.5* |
| *7. *Nonprofit institutions' final consumption expenditure* | *10,270* | *10,402* | *10,376* | *10,525* | *10,721* | *10,410* | *10,409* | *10,312* |
| | *-1.4* | *1.3* | *-0.2* | *1.4* | *1.9* | *-2.9* | *-0.0* | *-0.9* |
| *8. Government current expenditure* | *130,700* | *130,691* | *130,456* | *130,277* | *130,544* | *131,298* | *131,685* | *131,901* |
| | *1.0* | *-0.0* | *-0.2* | *-0.1* | *0.2* | *0.6* | *0.3* | *0.2* |
| **9. Total gross fixed capital formation** | **124,245** | **122,972** | **121,496** | **122,943** | **120,428** | **118,711** | **116,516** | **113,696** |
| | *0.6* | *-1.0* | *-1.2* | *1.2* | *-2.0* | *-1.4* | *-1.8* | *-2.4* |
| *10. Business gross fixed capital formation* | *100,069* | *98,295* | *96,859* | *98,126* | *96,359* | *95,405* | *93,473* | *91,408* |
| | *0.7* | *-1.8* | *-1.5* | *1.3* | *-1.8* | *-1.0* | *-2.0* | *-2.2* |
| *11. Residential structures* | *43,255* | *42,081* | *41,167* | *41,637* | *41,583* | *41,702* | *40,734* | *40,330* |
| | *3.2* | *-2.7* | *-2.2* | *1.1* | *-0.1* | *0.3* | *-2.3* | *-1.0* |
| *12. Non-residential structures* | *19,027* | *19,690* | *19,592* | *19,959* | *19,153* | *18,751* | *18,383* | *17,906* |
| | *-5.8* | *3.5* | *-0.5* | *1.9* | *-4.0* | *-2.1* | *-2.0* | *-2.6* |
| *13. Machinery and equipment* | *23,446* | *23,891* | *23,559* | *24,120* | *23,159* | *22,406* | *21,493* | *20,193* |
| | *0.6* | *1.9* | *-1.4* | *2.4* | *-4.0* | *-3.3* | *-4.1* | *-6.0* |
| *14. Intellectual property products* | *13,297* | *12,037* | *12,308* | *12,469* | *12,210* | *12,027* | *12,148* | *11,999* |
| | *3.6* | *-9.5* | *2.3* | *1.3* | *-2.1* | *-1.5* | *1.0* | *-1.2* |
| *15. *Nonprofit institutions' gross fixed capital formation* | *802* | *850* | *878* | *941* | *924* | *890* | *815* | *767* |
| | *-2.8* | *6.0* | *3.3* | *7.1* | *-1.8* | *-3.7* | *-8.3* | *-5.9* |
| *16. Government capital expenditure* | *23,534* | *23,825* | *23,631* | *23,655* | *23,005* | *22,371* | *22,201* | *21,563* |
| | *-0.4* | *1.2* | *-0.8* | *0.1* | *-2.7* | *-2.8* | *-0.8* | *-2.9* |
| **17. Exports of goods and services** | **323,022** | **326,228** | **324,254** | **320,008** | **323,684** | **333,126** | **328,508** | **331,094** |
| | *-0.3* | *1.0* | *-0.6* | *-1.3* | *1.1* | *2.9* | *-1.4* | *0.8* |
| **18. Imports of goods and services** | **326,075** | **323,812** | **322,527** | **319,847** | **320,922** | **325,047** | **322,203** | **325,548** |
| | *0.6* | *-0.7* | *-0.4* | *-0.8* | *0.3* | *1.3* | *-0.9* | *1.0* |
| **19. Business investment in inventories** | **4,929** | **4,238** | **4,876** | **-248** | **1,931** | **253** | **3,636** | **9,031** |
| *20. Nonfarm* | *5,115* | *4,416* | *5,045* | *-116* | *1,853* | *335* | *3,656* | *9,045* |
| *21. Farm* | *-186* | *-178* | *-169* | *-132* | *78* | *-82* | *-19* | *-13* |
| **22. Statistical discrepancy** | **1,462** | **222** | **-964** | **895** | **648** | **-336** | **278** | **-33** |
| **23. Gross Domestic Product at market prices** | **622,655** | **624,235** | **624,986** | **625,601** | **627,015** | **631,393** | **634,117** | **636,948** |
| | **0.2** | **0.3** | **0.1** | **0.1** | **0.2** | **0.7** | **0.4** | **0.4** |
| ** | **0.8** | **1.0** | **0.5** | **0.4** | **0.9** | **2.8** | **1.7** | **1.8** |
| **24. Final domestic demand** | **619,984** | **618,407** | **618,649** | **621,761** | **621,173** | **622,990** | **623,475** | **621,902** |
| | *1.1* | *-0.3* | *0.0* | *0.5* | *-0.1* | *0.3* | *0.1* | *-0.3* |

*Notes:* *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

*Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

| | 2014 I | 2014 II | 2014 III | 2014 IV | 2015 I | 2015 II | 2015 III | 2015 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Final consumption expenditure on goods and services** | **509,841** | **514,546** | **517,147** | **519,730** | **521,435** | **525,913** | - | - |
| | *0.2* | *0.9* | *0.5* | *0.5* | *0.3* | *0.9* | - | - |
| *2. Household consumption expenditure* | *367,865* | *371,729* | *374,926* | *377,375* | *379,288* | *382,878* | - | - |
| | *0.3* | *1.1* | *0.9* | *0.7* | *0.5* | *0.9* | - | - |
| *3. Durable goods* | *48,444* | *50,623* | *52,394* | *53,005* | *52,514* | *54,214* | - | - |
| | *0.3* | *4.5* | *3.5* | *1.2* | *-0.9* | *3.2* | - | - |
| *4. Semi-durable* | *29,494* | *29,804* | *29,950* | *30,040* | *30,192* | *30,520* | - | - |
| | *-1.4* | *1.1* | *0.5* | *0.3* | *0.5* | *1.1* | - | - |
| *5. Non-durable* | *84,069* | *83,530* | *84,086* | *85,113* | *85,874* | *85,537* | - | - |
| | *0.9* | *-0.6* | *0.7* | *1.2* | *0.9* | *-0.4* | - | - |
| *6. Services* | *206,028* | *208,282* | *209,221* | *209,957* | *211,321* | *213,439* | - | - |
| | *0.3* | *1.1* | *0.5* | *0.4* | *0.6* | *1.0* | - | - |
| *7. *Nonprofit institutions' final consumption expenditure* | *10,449* | *10,387* | *10,447* | *10,404* | *10,447* | *10,364* | - | - |
| | *1.3* | *-0.6* | *0.6* | *-0.4* | *0.4* | *-0.8* | - | - |
| *8. Government current expenditure* | *131,728* | *132,656* | *132,095* | *132,308* | *132,110* | *133,101* | - | - |
| | *-0.1* | *0.7* | *-0.4* | *0.2* | *-0.1* | *0.7* | - | - |
| **9. Total gross fixed capital formation** | **113,769** | **116,186** | **117,709** | **118,045** | **118,394** | **118,947** | - | - |
| | *0.1* | *2.1* | *1.3* | *0.3* | *0.3* | *0.5* | - | - |
| *10. Business gross fixed capital formation* | *91,411* | *93,918* | *95,447* | *95,481* | *96,016* | *96,341* | - | - |
| | *0.0* | *2.7* | *1.6* | *0.0* | *0.6* | *0.3* | - | - |
| *11. Residential structures* | *39,488* | *41,360* | *42,248* | *42,232* | *42,800* | *43,208* | - | - |
| | *-2.1* | *4.7* | *2.1* | *-0.0* | *1.3* | *1.0* | - | - |
| *12. Non-residential structures* | *18,127* | *18,214* | *18,254* | *18,289* | *18,563* | *19,322* | - | - |
| | *1.2* | *0.5* | *0.2* | *0.2* | *1.5* | *4.1* | - | - |
| *13. Machinery and equipment* | *20,989* | *21,902* | *22,562* | *22,542* | *22,347* | *21,244* | - | - |
| | *3.9* | *4.3* | *3.0* | *-0.1* | *-0.9* | *-4.9* | - | - |
| *14. Intellectual property products* | *11,992* | *11,613* | *11,580* | *11,611* | *11,422* | *11,509* | - | - |
| | *-0.1* | *-3.2* | *-0.3* | *0.3* | *-1.6* | *0.8* | - | - |
| *15. *Nonprofit institutions' gross fixed capital formation* | *769* | *765* | *763* | *753* | *760* | *752* | - | - |
| | *0.3* | *-0.5* | *-0.2* | *-1.3* | *0.9* | *-1.0* | - | - |
| *16. Government capital expenditure* | *21,629* | *21,552* | *21,552* | *21,861* | *21,670* | *21,905* | - | - |
| | *0.3* | *-0.4* | *0.0* | *1.4* | *-0.9* | *1.1* | - | - |
| **17. Exports of goods and services** | **329,291** | **336,943** | **347,375** | **348,177** | **341,196** | **343,480** | - | - |
| | *-0.5* | *2.3* | *3.1* | *0.2* | *-2.0* | *0.7* | - | - |
| **18. Imports of goods and services** | **321,913** | **330,080** | **332,957** | **337,736** | **336,191** | **337,521** | - | - |
| | *-1.1* | *2.5* | *0.9* | *1.4* | *-0.5* | *0.4* | - | - |
| **19. Business investment in inventories** | **6,871** | **4,060** | **2,090** | **5,796** | **8,321** | **5,719** | - | - |
| *20. Nonfarm* | *6,896* | *4,130* | *2,140* | *5,830* | *8,412* | *5,802* | - | - |
| *21. Farm* | *-1* | *-16* | *-52* | *-25* | *-13* | *-11* | - | - |
| **22. Statistical discrepancy** | **656** | **1,223** | **-793** | **-1,317** | **701** | **-556** | - | - |
| **23. Gross Domestic Product at market prices** | **638,071** | **642,978** | **649,817** | **653,448** | **653,469** | **655,796** | - | - |
| | **0.2** | **0.8** | **1.1** | **0.6** | **0.0** | **0.4** | - | - |
| ** | **0.7** | **3.1** | **4.3** | **2.3** | **0.0** | **1.4** | - | - |
| **24. Final domestic demand** | **623,141** | **630,269** | **634,400** | **637,312** | **639,365** | **644,380** | - | - |
| | *0.2* | *1.1* | *0.7* | *0.5* | *0.3* | *0.8* | - | - |

*Notes: Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 4

*Seasonally adjusted data at annual rates, millions of dollars*

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|---|---|---|---|---|---|---|---|---|
| 1. Compensation of employees (national basis) | 356,099 | 359,906 | 362,604 | 363,343 | 368,699 | 368,863 | 370,630 | 373,471 |
| | *1.0* | *1.1* | *0.7* | *0.2* | *1.5* | *0.0* | *0.5* | *0.8* |
| 2. Plus: net mixed income | 58,055 | 58,207 | 58,854 | 59,444 | 59,677 | 59,706 | 59,684 | 60,726 |
| | *2.0* | *0.3* | *1.1* | *1.0* | *0.4* | *0.0* | *-0.0* | *1.7* |
| *3. Non-farm* | *27,298* | *27,273* | *27,174* | *27,247* | *27,209* | *27,094* | *27,258* | *27,392* |
| | *0.2* | *-0.1* | *-0.4* | *0.3* | *-0.1* | *-0.4* | *0.6* | *0.5* |
| *4. Farm* | *1,035* | *947* | *1,017* | *981* | *997* | *837* | *702* | *603* |
| | *1.9* | *-8.5* | *7.4* | *-3.5* | *1.6* | *-16.0* | *-16.1* | *-14.1* |
| *5. Rental income of households* | *29,722* | *29,987* | *30,663* | *31,216* | *31,471* | *31,775* | *31,724* | *32,731* |
| | *3.7* | *0.9* | *2.3* | *1.8* | *0.8* | *1.0* | *-0.2* | *3.2* |
| 6. Plus: Net property income | 41,280 | 41,364 | 39,827 | 41,549 | 42,295 | 43,082 | 43,669 | 44,306 |
| | *3.3* | *0.2* | *-3.7* | *4.3* | *1.8* | *1.9* | *1.4* | *1.5* |
| 7. Equals: Primary household income | 455,434 | 459,477 | 461,285 | 464,336 | 470,671 | 471,652 | 473,984 | 478,503 |
| | *1.3* | *0.9* | *0.4* | *0.7* | *1.4* | *0.2* | *0.5* | *1.0* |
| 8. Plus: Current transfers received | 65,214 | 65,407 | 65,864 | 66,300 | 66,674 | 67,542 | 68,575 | 69,677 |
| | *1.1* | *0.3* | *0.7* | *0.7* | *0.6* | *1.3* | *1.5* | *1.6* |
| 9. Deduct: Current transfers paid | 122,394 | 124,676 | 125,565 | 126,589 | 127,644 | 129,521 | 130,453 | 131,794 |
| | *1.7* | *1.9* | *0.7* | *0.8* | *0.8* | *1.5* | *0.7* | *1.0* |
| 10. Equals: Household disposable income | 398,254 | 400,208 | 401,584 | 404,047 | 409,701 | 409,673 | 412,106 | 416,388 |
| | *1.2* | *0.5* | *0.3* | *0.6* | *1.4* | *-0.0* | *0.6* | *1.0* |
| 11. Deduct: Household final consumption expenditure | 378,721 | 378,500 | 379,666 | 381,594 | 386,203 | 391,041 | 396,116 | 398,753 |
| | *1.8* | *-0.1* | *0.3* | *0.5* | *1.2* | *1.3* | *1.3* | *0.7* |
| 12. Equals: Household net saving | 19,533 | 21,708 | 21,918 | 22,454 | 23,499 | 18,632 | 15,991 | 17,634 |
| | *-9.5* | *11.1* | *1.0* | *2.4* | *4.7* | *-20.7* | *-14.2* | *10.3* |
| 13. Household saving rate (percent) | 4.9 | 5.4 | 5.5 | 5.6 | 5.7 | 4.5 | 3.9 | 4.2 |
| 14. Population (thousands) | 13,341 | 13,366 | 13,410 | 13,457 | 13,475 | 13,502 | 13,551 | 13,604 |
| | *0.2* | *0.2* | *0.3* | *0.3* | *0.1* | *0.2* | *0.4* | *0.4* |
| 15. Household disposable income per capita (dollars) | 29,852 | 29,941 | 29,946 | 30,026 | 30,406 | 30,341 | 30,412 | 30,608 |
| | *1.0* | *0.3* | *0.0* | *0.3* | *1.3* | *-0.2* | *0.2* | *0.6* |

*Notes: Per cent change from previous quarter at quarterly rates is given on the second line.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 4

*Seasonally adjusted data at annual rates, millions of dollars*

| | 2014 I | 2014 II | 2014 III | 2014 IV | 2015 I | 2015 II | 2015 III | 2015 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Compensation of employees (national basis)** | **377,685** | **380,472** | **384,304** | **385,633** | **392,913** | **393,902** | - | - |
| | *1.1* | *0.7* | *1.0* | *0.3* | *1.9* | *0.3* | - | - |
| **2. Plus: net mixed income** | **60,764** | **61,557** | **62,129** | **62,798** | **63,725** | **64,434** | - | - |
| | *0.1* | *1.3* | *0.9* | *1.1* | *1.5* | *1.1* | - | - |
| *3. Non-farm* | *27,474* | *27,827* | *28,159* | *28,404* | *28,611* | *28,851* | - | - |
| | *0.3* | *1.3* | *1.2* | *0.9* | *0.7* | *0.8* | - | - |
| *4. Farm* | *330* | *442* | *345* | *336* | *401* | *439* | - | - |
| | *-45.2* | *33.7* | *-21.9* | *-2.5* | *19.2* | *9.6* | - | - |
| *5. Rental income of households* | *32,960* | *33,289* | *33,625* | *34,058* | *34,713* | *35,144* | - | - |
| | *0.7* | *1.0* | *1.0* | *1.3* | *1.9* | *1.2* | - | - |
| **6. Plus: Net property income** | **45,792** | **46,370** | **46,184** | **47,155** | **48,667** | **48,458** | - | - |
| | *3.4* | *1.3* | *-0.4* | *2.1* | *3.2* | *-0.4* | - | - |
| **7. Equals: Primary household income** | **484,241** | **488,400** | **492,617** | **495,586** | **505,305** | **506,794** | - | - |
| | *1.2* | *0.9* | *0.9* | *0.6* | *2.0* | *0.3* | - | - |
| **8. Plus: Current transfers received** | **69,607** | **70,332** | **70,676** | **71,301** | **72,513** | **73,715** | - | - |
| | *-0.1* | *1.0* | *0.5* | *0.9* | *1.7* | *1.7* | - | - |
| **9. Deduct: Current transfers paid** | **132,858** | **135,053** | **135,718** | **137,330** | **137,954** | **140,722** | - | - |
| | *0.8* | *1.7* | *0.5* | *1.2* | *0.5* | *2.0* | - | - |
| **10. Equals: Household disposable income** | **420,990** | **423,679** | **427,575** | **429,557** | **439,863** | **439,787** | - | - |
| | *1.1* | *0.6* | *0.9* | *0.5* | *2.4* | *-0.0* | - | - |
| **11. Deduct: Household final consumption expenditure** | **403,423** | **411,336** | **415,988** | **419,302** | **421,608** | **427,719** | - | - |
| | *1.2* | *2.0* | *1.1* | *0.8* | *0.5* | *1.4* | - | - |
| **12. Equals: Household net saving** | **17,567** | **12,342** | **11,587** | **10,256** | **18,255** | **12,068** | - | - |
| | *-0.4* | *-29.7* | *-6.1* | *-11.5* | *78.0* | *-33.9* | - | - |
| **13. Household saving rate (percent)** | **4.2** | **2.9** | **2.7** | **2.4** | **4.2** | **2.7** | - | - |
| **14. Population (thousands)** | **13,615** | **13,640** | **13,679** | **13,730** | **13,734** | **13,750** | - | - |
| | *0.1* | *0.2* | *0.3* | *0.4* | *0.0* | *0.1* | - | - |
| **15. Household disposable income per capita (dollars)** | **30,920** | **31,061** | **31,258** | **31,286** | **32,028** | **31,984** | - | - |
| | *1.0* | *0.5* | *0.6* | *0.1* | *2.4* | *-0.1* | - | - |

*Notes: Per cent change from previous quarter at quarterly rates is given on the second line.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO TRADE

TABLE 5

*Seasonally adjusted data at annual rates, millions of dollars*

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Exports of goods and services** | **345,345** | **350,037** | **345,677** | **342,845** | **347,818** | **355,733** | **352,810** | **356,795** |
| | *-0.1* | *1.4* | *-1.2* | *-0.8* | *1.5* | *2.3* | *-0.8* | *1.1* |
| *2. International* | *223,247* | *228,091* | *224,121* | *220,957* | *224,133* | *231,088* | *225,266* | *227,341* |
| | *-0.3* | *2.2* | *-1.7* | *-1.4* | *1.4* | *3.1* | *-2.5* | *0.9* |
| *3. Interprovincial* | *122,098* | *121,947* | *121,556* | *121,888* | *123,686* | *124,645* | *127,544* | *129,454* |
| | *0.2* | *-0.1* | *-0.3* | *0.3* | *1.5* | *0.8* | *2.3* | *1.5* |
| **4. Imports of goods and services** | **350,629** | **349,465** | **340,645** | **338,266** | **344,346** | **349,636** | **351,149** | **355,249** |
| | *0.5* | *-0.3* | *-2.5* | *-0.7* | *1.8* | *1.5* | *0.4* | *1.2* |
| *5. International* | *257,643* | *254,817* | *246,590* | *244,899* | *249,484* | *254,183* | *254,935* | *258,470* |
| | *1.0* | *-1.1* | *-3.2* | *-0.7* | *1.9* | *1.9* | *0.3* | *1.4* |
| *6. Interprovincial* | *92,986* | *94,648* | *94,055* | *93,367* | *94,862* | *95,454* | *96,214* | *96,779* |
| | *-1.1* | *1.8* | *-0.6* | *-0.7* | *1.6* | *0.6* | *0.8* | *0.6* |
| **7. Trade balance** | **-5,284** | **573** | **5,032** | **4,579** | **3,472** | **6,096** | **1,661** | **1,547** |

*Note: Per cent change from previous quarter at quarterly rates is given on the second line.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO TRADE

TABLE 5

*Seasonally adjusted data at annual rates, millions of dollars*

| | 2014 I | 2014 II | 2014 III | 2014 IV | 2015 I | 2015 II | 2015 III | 2015 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Exports of goods and services** | **361,701** | **370,786** | **384,032** | **386,712** | **384,620** | **387,199** | - | - |
| | *1.4* | *2.5* | *3.6* | *0.7* | *-0.5* | *0.7* | - | - |
| 2. *International* | *230,083* | *236,429* | *249,824* | *251,751* | *250,035* | *252,724* | - | - |
| | *1.2* | *2.8* | *5.7* | *0.8* | *-0.7* | *1.1* | - | - |
| 3. *Interprovincial* | *131,618* | *134,357* | *134,208* | *134,962* | *134,585* | *134,475* | - | - |
| | *1.7* | *2.1* | *-0.1* | *0.6* | *-0.3* | *-0.1* | - | - |
| **4. Imports of goods and services** | **361,036** | **372,340** | **377,316** | **388,253** | **393,875** | **396,194** | - | - |
| | *1.6* | *3.1* | *1.3* | *2.9* | *1.4* | *0.6* | - | - |
| 5. *International* | *263,859* | *274,671* | *276,808* | *287,646* | *293,063* | *295,182* | - | - |
| | *2.1* | *4.1* | *0.8* | *3.9* | *1.9* | *0.7* | - | - |
| 6. *Interprovincial* | *97,177* | *97,670* | *100,508* | *100,607* | *100,812* | *101,012* | - | - |
| | *0.4* | *0.5* | *2.9* | *0.1* | *0.2* | *0.2* | - | - |
| **7. Trade balance** | **665** | **-1,554** | **6,715** | **-1,541** | **-9,256** | **-8,995** | - | - |

*Note: Per cent change from previous quarter at quarterly rates is given on the second line.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO TRADE

TABLE 6

*Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Exports of goods and services** | **323,022** | **326,228** | **324,254** | **320,008** | **323,684** | **333,126** | **328,508** | **331,094** |
| | *-0.3* | *1.0* | *-0.6* | *-1.3* | *1.1* | *2.9* | *-1.4* | *0.8* |
| *2. International* | *212,568* | *216,504* | *214,995* | *210,765* | *212,790* | *221,857* | *215,492* | *216,810* |
| | *-0.4* | *1.9* | *-0.7* | *-2.0* | *1.0* | *4.3* | *-2.9* | *0.6* |
| *3. Interprovincial* | *110,692* | *110,050* | *109,577* | *109,477* | *111,105* | *111,699* | *113,186* | *114,430* |
| | *0.0* | *-0.6* | *-0.4* | *-0.1* | *1.5* | *0.5* | *1.3* | *1.1* |
| **4. Imports of goods and services** | **326,075** | **323,812** | **322,527** | **319,847** | **320,922** | **325,047** | **322,203** | **325,548** |
| | *0.6* | *-0.7* | *-0.4* | *-0.8* | *0.3* | *1.3* | *-0.9* | *1.0* |
| *5. International* | *243,316* | *236,777* | *231,203* | *228,124* | *231,411* | *236,493* | *236,201* | *240,018* |
| | *2.9* | *-2.7* | *-2.4* | *-1.3* | *1.4* | *2.2* | *-0.1* | *1.6* |
| *6. Interprovincial* | *83,048* | *86,993* | *90,994* | *91,512* | *89,351* | *88,453* | *85,967* | *85,553* |
| | *-4.9* | *4.7* | *4.6* | *0.6* | *-2.4* | *-1.0* | *-2.8* | *-0.5* |

*Note: Per cent change from previous quarter at quarterly rates is given on the second line.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO TRADE

TABLE 6

*Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

| | 2014 I | 2014 II | 2014 III | 2014 IV | 2015 I | 2015 II | 2015 III | 2015 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Exports of goods and services** | **329,291** | **336,943** | **347,375** | **348,177** | **341,196** | **343,480** | - | - |
| | *-0.5* | *2.3* | *3.1* | *0.2* | *-2.0* | *0.7* | - | - |
| *2. International* | *214,499* | *219,987* | *230,136* | *229,195* | *222,258* | *224,634* | - | - |
| | *-1.1* | *2.6* | *4.6* | *-0.4* | *-3.0* | *1.1* | - | - |
| *3. Interprovincial* | *114,860* | *117,058* | *117,532* | *119,217* | *119,128* | *119,042* | - | - |
| | *0.4* | *1.9* | *0.4* | *1.4* | *-0.1* | *-0.1* | - | - |
| **4. Imports of goods and services** | **321,913** | **330,080** | **332,957** | **337,736** | **336,191** | **337,521** | - | - |
| | *-1.1* | *2.5* | *0.9* | *1.4* | *-0.5* | *0.4* | - | - |
| *5. International* | *237,382* | *246,249* | *247,752* | *252,495* | *250,359* | *251,620* | - | - |
| | *-1.1* | *3.7* | *0.6* | *1.9* | *-0.8* | *0.5* | - | - |
| *6. Interprovincial* | *84,556* | *83,962* | *85,307* | *85,395* | *85,968* | *86,038* | - | - |
| | *-1.2* | *-0.7* | *1.6* | *0.1* | *0.7* | *0.1* | - | - |

*Note: Per cent change from previous quarter at quarterly rates is given on the second line.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 7

*Using seasonally adjusted data, chained (2007) dollars*

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Final consumption expenditure on goods and services** | **108.3** | **108.6** | **108.9** | **109.1** | **110.4** | **110.3** | **110.9** | **111.0** |
| | *0.5* | *0.3* | *0.3* | *0.2* | *1.2* | *-0.1* | *0.5* | *0.1* |
| *2. Household consumption expenditure* | *106.7* | *106.6* | *106.6* | *106.7* | *107.5* | *107.8* | *108.5* | *108.8* |
| | *0.7* | *-0.1* | *-0.0* | *0.1* | *0.8* | *0.3* | *0.6* | *0.3* |
| *3. Durable goods* | *95.0* | *94.0* | *94.1* | *93.2* | *93.7* | *94.6* | *95.3* | *94.1* |
| | *0.4* | *-1.0* | *0.1* | *-0.9* | *0.6* | *0.9* | *0.7* | *-1.3* |
| *4. Semi-durable* | *96.2* | *94.5* | *92.6* | *92.7* | *92.7* | *92.9* | *93.2* | *92.3* |
| | *1.5* | *-1.8* | *-2.0* | *0.0* | *0.0* | *0.2* | *0.4* | *-1.0* |
| *5. Non-durable* | *113.6* | *113.1* | *112.9* | *113.6* | *114.3* | *113.7* | *114.7* | *115.4* |
| | *0.7* | *-0.5* | *-0.1* | *0.6* | *0.6* | *-0.5* | *0.9* | *0.6* |
| *6. Services* | *108.2* | *108.7* | *108.8* | *108.9* | *110.0* | *110.6* | *111.1* | *111.8* |
| | *0.5* | *0.5* | *0.0* | *0.1* | *1.0* | *0.6* | *0.4* | *0.6* |
| *7. *Nonprofit institutions' final consumption expenditure* | *108.0* | *103.7* | *103.6* | *100.8* | *102.2* | *104.2* | *107.0* | *110.2* |
| | *1.9* | *-4.0* | *-0.1* | *-2.7* | *1.3* | *2.0* | *2.7* | *3.0* |
| *8. Government current expenditure* | *113.2* | *114.2* | *115.8* | *116.3* | *119.2* | *117.6* | *117.8* | *117.3* |
| | *0.5* | *0.8* | *1.4* | *0.4* | *2.5* | *-1.4* | *0.2* | *-0.4* |
| **9. Total gross fixed capital formation** | **108.3** | **108.8** | **109.1** | **109.8** | **110.3** | **110.4** | **111.2** | **112.0** |
| | *0.6* | *0.5* | *0.2* | *0.6* | *0.5* | *0.1* | *0.8* | *0.7* |
| *10. Business gross fixed capital formation* | *107.9* | *108.9* | *109.2* | *110.2* | *110.5* | *110.3* | *111.0* | *111.6* |
| | *0.7* | *0.9* | *0.3* | *0.9* | *0.3* | *-0.2* | *0.6* | *0.5* |
| *11. Residential structures* | *115.2* | *115.7* | *116.0* | *117.5* | *118.2* | *117.6* | *119.2* | *119.7* |
| | *1.3* | *0.4* | *0.3* | *1.3* | *0.6* | *-0.5* | *1.3* | *0.4* |
| *12. Non-residential structures* | *113.7* | *112.8* | *114.4* | *114.9* | *114.9* | *115.2* | *116.3* | *117.2* |
| | *1.0* | *-0.8* | *1.4* | *0.4* | *0.0* | *0.2* | *1.0* | *0.8* |
| *13. Machinery and equipment* | *94.0* | *95.7* | *93.7* | *92.9* | *93.5* | *94.0* | *95.2* | *95.6* |
| | *-0.9* | *1.8* | *-2.0* | *-0.9* | *0.6* | *0.5* | *1.3* | *0.4* |
| *14. Intellectual property products* | *108.8* | *110.5* | *109.8* | *111.0* | *112.1* | *112.5* | *110.1* | *112.2* |
| | *0.2* | *1.6* | *-0.7* | *1.1* | *1.0* | *0.3* | *-2.1* | *1.9* |
| *15. *Nonprofit institutions' gross fixed capital formation* | *105.2* | *106.0* | *106.5* | *107.1* | *107.3* | *107.3* | *108.2* | *108.4* |
| | *0.9* | *0.7* | *0.5* | *0.6* | *0.2* | *0.0* | *0.8* | *0.2* |
| *16. Government capital expenditure* | *109.3* | *108.5* | *109.2* | *109.2* | *109.9* | *110.9* | *112.4* | *113.4* |
| | *0.5* | *-0.7* | *0.6* | *0.0* | *0.6* | *0.9* | *1.4* | *0.9* |
| **17. Exports of goods and services** | **106.9** | **107.3** | **106.6** | **107.1** | **107.5** | **106.8** | **107.4** | **107.8** |
| | *0.2* | *0.4* | *-0.6* | *0.5* | *0.3* | *-0.6* | *0.6* | *0.3* |
| **18. Imports of goods and services** | **107.5** | **107.9** | **105.6** | **105.8** | **107.3** | **107.6** | **109.0** | **109.1** |
| | *-0.1* | *0.4* | *-2.1* | *0.1* | *1.5* | *0.2* | *1.3* | *0.1* |
| **19. Gross Domestic Product at market prices** | **108.1** | **108.8** | **109.4** | **109.1** | **110.2** | **109.7** | **109.9** | **110.3** |
| | **0.8** | **0.6** | **0.6** | **-0.3** | **1.0** | **-0.5** | **0.2** | **0.3** |
| ** | **3.4** | **2.4** | **2.3** | **-1.0** | **4.1** | **-1.9** | **0.8** | **1.4** |
| **20. Final domestic demand** | **108.4** | **108.7** | **109.0** | **109.2** | **110.4** | **110.3** | **111.0** | **111.3** |
| | *0.5* | *0.3* | *0.2* | *0.2* | *1.1* | *-0.0* | *0.6* | *0.3* |

*Notes: Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 7

*Using seasonally adjusted data, chained (2007) dollars*

| | 2014 I | 2014 II | 2014 III | 2014 IV | 2015 I | 2015 II | 2015 III | 2015 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Final consumption expenditure on goods and services** | **112.2** | **112.8** | **113.2** | **113.4** | **113.9** | **114.1** | - | - |
| | *1.1* | *0.5* | *0.4* | *0.2* | *0.5* | *0.2* | - | - |
| *2. Household consumption expenditure* | *109.7* | *110.7* | *111.0* | *111.1* | *111.2* | *111.7* | - | - |
| | *0.8* | *0.9* | *0.3* | *0.1* | *0.0* | *0.5* | - | - |
| *3. Durable goods* | *94.6* | *94.5* | *94.8* | *95.3* | *96.1* | *96.8* | - | - |
| | *0.5* | *-0.1* | *0.3* | *0.5* | *0.9* | *0.7* | - | - |
| *4. Semi-durable* | *93.5* | *95.2* | *96.1* | *96.9* | *96.6* | *96.7* | - | - |
| | *1.3* | *1.8* | *1.0* | *0.7* | *-0.3* | *0.1* | - | - |
| *5. Non-durable* | *116.6* | *119.6* | *118.8* | *117.4* | *115.8* | *116.7* | - | - |
| | *1.0* | *2.6* | *-0.7* | *-1.2* | *-1.3* | *0.8* | - | - |
| *6. Services* | *112.6* | *112.9* | *113.6* | *114.2* | *114.8* | *115.2* | - | - |
| | *0.8* | *0.3* | *0.6* | *0.6* | *0.5* | *0.4* | - | - |
| *7. *Nonprofit institutions' final consumption expenditure* | *110.1* | *111.1* | *111.7* | *112.8* | *112.6* | *113.9* | - | - |
| | *-0.1* | *0.9* | *0.5* | *1.0* | *-0.2* | *1.1* | - | - |
| *8. Government current expenditure* | *119.3* | *118.8* | *119.4* | *119.6* | *121.5* | *120.6* | - | - |
| | *1.7* | *-0.5* | *0.6* | *0.1* | *1.6* | *-0.7* | - | - |
| **9. Total gross fixed capital formation** | **113.1** | **114.0** | **114.9** | **115.8** | **117.3** | **117.6** | - | - |
| | *1.0* | *0.8* | *0.8* | *0.8* | *1.3* | *0.2* | - | - |
| *10. Business gross fixed capital formation* | *112.9* | *113.6* | *114.6* | *115.7* | *117.2* | *117.7* | - | - |
| | *1.2* | *0.6* | *0.8* | *1.0* | *1.3* | *0.4* | - | - |
| *11. Residential structures* | *121.3* | *122.3* | *123.8* | *124.7* | *125.6* | *126.2* | - | - |
| | *1.4* | *0.8* | *1.3* | *0.7* | *0.7* | *0.5* | - | - |
| *12. Non-residential structures* | *118.0* | *118.7* | *119.5* | *119.9* | *120.3* | *120.3* | - | - |
| | *0.7* | *0.6* | *0.6* | *0.3* | *0.4* | *0.0* | - | - |
| *13. Machinery and equipment* | *97.1* | *97.0* | *97.6* | *99.8* | *103.4* | *104.5* | - | - |
| | *1.6* | *-0.1* | *0.6* | *2.2* | *3.6* | *1.0* | - | - |
| *14. Intellectual property products* | *112.7* | *114.3* | *114.1* | *115.3* | *116.5* | *116.4* | - | - |
| | *0.5* | *1.4* | *-0.2* | *1.1* | *1.0* | *-0.2* | - | - |
| *15. *Nonprofit institutions' gross fixed capital formation* | *108.9* | *109.9* | *110.1* | *110.5* | *111.4* | *112.0* | - | - |
| | *0.4* | *1.0* | *0.2* | *0.3* | *0.8* | *0.6* | - | - |
| *16. Government capital expenditure* | *114.1* | *115.6* | *116.5* | *116.4* | *117.7* | *117.0* | - | - |
| | *0.6* | *1.3* | *0.8* | *-0.1* | *1.2* | *-0.6* | - | - |
| **17. Exports of goods and services** | **109.8** | **110.0** | **110.6** | **111.1** | **112.7** | **112.7** | - | - |
| | *1.9* | *0.2* | *0.5* | *0.5* | *1.5* | *0.0* | - | - |
| **18. Imports of goods and services** | **112.2** | **112.8** | **113.3** | **115.0** | **117.2** | **117.4** | - | - |
| | *2.8* | *0.6* | *0.5* | *1.4* | *1.9* | *0.2* | - | - |
| **19. Gross Domestic Product at market prices** | **111.3** | **111.5** | **112.0** | **111.5** | **112.1** | **112.3** | - | - |
| | **1.0** | **0.1** | **0.5** | **-0.5** | **0.5** | **0.2** | - | - |
| ** | **3.9** | **0.6** | **1.9** | **-1.9** | **2.2** | **0.6** | - | - |
| **20. Final domestic demand** | **112.5** | **113.1** | **113.6** | **113.9** | **114.6** | **114.8** | - | - |
| | *1.1* | *0.6* | *0.4* | *0.3* | *0.6* | *0.2* | - | - |

*Notes:* *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Nonprofit institutions serving households.*

*** Annualized per cent change from previous quarter.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 8

*Millions of dollars*

| | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|
| **1. Compensation of employees (domestic basis)** | **352,100** | **364,480** | **374,426** | **385,773** |
| | *4.6* | *3.5* | *2.7* | *3.0* |
| **2. Gross operating surplus** | **159,022** | **162,210** | **165,008** | **174,210** |
| | *7.0* | *2.0* | *1.7* | *5.6* |
| *3. Net operating surplus: corporations* | *84,283* | *83,782* | *83,784* | *90,028* |
| | *10.8* | *-0.6* | *0.0* | *7.5* |
| *4. Consumption of fixed capital: corporations* | *52,399* | *54,675* | *56,295* | *58,340* |
| | *1.1* | *4.3* | *3.0* | *3.6* |
| *5. Consumption of fixed capital: government and nonprofit institutions** | *22,340* | *23,753* | *24,929* | *25,842* |
| | *7.7* | *6.3* | *5.0* | *3.7* |
| **6. Gross mixed income** | **75,452** | **78,050** | **80,328** | **82,799** |
| | *2.6* | *3.4* | *2.9* | *3.1* |
| *7. Net mixed income* | *56,749* | *58,640* | *59,948* | *61,812* |
| | *2.6* | *3.3* | *2.2* | *3.1* |
| *8. Consumption of fixed capital: unincorporated businesses* | *18,703* | *19,410* | *20,380* | *20,987* |
| | *2.6* | *3.8* | *5.0* | *3.0* |
| **9. Taxes less subsidies** | **72,393** | **75,291** | **76,090** | **78,090** |
| | *1.4* | *4.0* | *1.1* | *2.6* |
| **10. Statistical discrepancy** | **-330** | **-415** | **-147** | **66** |
| **11. Gross Domestic Product at market prices** | **658,637** | **679,616** | **695,705** | **720,938** |
| | **4.6** | **3.2** | **2.4** | **3.6** |

*Notes:* *Per cent change from previous year is given on the second line.*

** Nonprofit institutions serving households.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 9

*Millions of dollars*

| | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|
| **1. Final consumption expenditure on goods and services** | **524,464** | **540,402** | **559,098** | **581,806** |
| | *4.4* | *3.0* | *3.5* | *4.1* |
| *2. Household consumption expenditure* | *369,284* | *379,620* | *393,028* | *412,512* |
| | *4.2* | *2.8* | *3.5* | *5.0* |
| *3. Durable goods* | *43,061* | *43,743* | *45,079* | *48,461* |
| | *0.4* | *1.6* | *3.1* | *7.5* |
| *4. Semi-durable* | *26,527* | *26,786* | *27,263* | *28,461* |
| | *2.0* | *1.0* | *1.8* | *4.4* |
| *5. Non-durable* | *90,013* | *92,027* | *94,889* | *99,421* |
| | *5.8* | *2.2* | *3.1* | *4.8* |
| *6. Services* | *209,683* | *217,064* | *225,797* | *236,169* |
| | *4.6* | *3.5* | *4.0* | *4.6* |
| *7. *Nonprofit institutions' final consumption expenditure* | *10,484* | *10,810* | *11,078* | *11,616* |
| | *10.1* | *3.1* | *2.5* | *4.9* |
| *8. Government current expenditure* | *144,696* | *149,972* | *154,992* | *157,678* |
| | *4.5* | *3.6* | *3.3* | *1.7* |
| **9. Total gross fixed capital formation** | **129,908** | **133,950** | **130,182** | **133,312** |
| | *2.5* | *3.1* | *-2.8* | *2.4* |
| *10. Business gross fixed capital formation* | *101,613* | *107,226* | *104,390* | *107,442* |
| | *7.7* | *5.5* | *-2.6* | *2.9* |
| *11. Residential structures* | *44,867* | *48,800* | *48,762* | *50,869* |
| | *7.5* | *8.8* | *-0.1* | *4.3* |
| *12. Non-residential structures* | *20,274* | *22,298* | *21,494* | *21,685* |
| | *25.7* | *10.0* | *-3.6* | *0.9* |
| *13. Machinery and equipment* | *22,804* | *22,348* | *20,620* | *21,539* |
| | *-1.4* | *-2.0* | *-7.7* | *4.5* |
| *14. Intellectual property products* | *13,668* | *13,780* | *13,514* | *13,349* |
| | *2.5* | *0.8* | *-1.9* | *-1.2* |
| *15. *Nonprofit institutions' gross fixed capital formation* | *884* | *922* | *915* | *838* |
| | *5.2* | *4.3* | *-0.8* | *-8.4* |
| *16. Government capital expenditure* | *27,411* | *25,802* | *24,877* | *25,032* |
| | *-13.2* | *-5.9* | *-3.6* | *0.6* |
| **17. Exports of goods and services** | **334,537** | **345,976** | **353,289** | **375,808** |
| | *7.5* | *3.4* | *2.1* | *6.4* |
| **18. Imports of goods and services** | **337,585** | **344,751** | **350,095** | **374,737** |
| | *8.0* | *2.1* | *1.6* | *7.0* |
| **19. Business investment in inventories** | **6,983** | **3,624** | **3,084** | **4,813** |
| *20. Nonfarm* | *6,698* | *3,760* | *3,605* | *5,045* |
| *21. Farm* | *286* | *-160* | *-527* | *-228* |
| **22. Statistical discrepancy** | **330** | **415** | **147** | **-66** |
| **23. Gross Domestic Product at market prices** | **658,637** | **679,616** | **695,705** | **720,938** |
| | **4.6** | **3.2** | **2.4** | **3.6** |
| **24. Final domestic demand** | **654,372** | **674,352** | **689,280** | **715,119** |
| | *4.0* | *3.1* | *2.2* | *3.7* |

*Note: Per cent change from previous year is given on the second line.*

** Nonprofit institutions serving households.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 10

*Millions of chained (2007) dollars*

| | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|
| **1. Final consumption expenditure on goods and services** | **489,218** | **496,876** | **505,150** | **515,316** |
| | *1.6* | *1.6* | *1.7* | *2.0* |
| *2. Household consumption expenditure* | *350,606* | *355,937* | *363,426* | *372,974* |
| | *1.8* | *1.5* | *2.1* | *2.6* |
| *3. Durable goods* | *45,746* | *46,491* | *47,721* | *51,116* |
| | *0.3* | *1.6* | *2.6* | *7.1* |
| *4. Semi-durable* | *27,743* | *28,494* | *29,388* | *29,822* |
| | *1.8* | *2.7* | *3.1* | *1.5* |
| *5. Non-durable* | *80,832* | *81,220* | *82,851* | *84,199* |
| | *0.4* | *0.5* | *2.0* | *1.6* |
| *6. Services* | *196,309* | *199,837* | *203,655* | *208,372* |
| | *2.6* | *1.8* | *1.9* | *2.3* |
| *7. *Nonprofit institutions' final consumption expenditure* | *10,108* | *10,393* | *10,463* | *10,422* |
| | *7.4* | *2.8* | *0.7* | *-0.4* |
| *8. Government current expenditure* | *128,489* | *130,531* | *131,357* | *132,197* |
| | *0.7* | *1.6* | *0.6* | *0.6* |
| **9. Total gross fixed capital formation** | **121,970** | **122,914** | **117,338** | **116,427** |
| | *0.9* | *0.8* | *-4.5* | *-0.8* |
| *10. Business gross fixed capital formation* | *95,623* | *98,337* | *94,161* | *94,065* |
| | *6.2* | *2.8* | *-4.2* | *-0.1* |
| *11. Residential structures* | *40,165* | *42,035* | *41,087* | *41,332* |
| | *3.7* | *4.7* | *-2.3* | *0.6* |
| *12. Non-residential structures* | *18,147* | *19,567* | *18,548* | *18,221* |
| | *23.0* | *7.8* | *-5.2* | *-1.8* |
| *13. Machinery and equipment* | *24,427* | *23,754* | *21,813* | *21,999* |
| | *1.7* | *-2.8* | *-8.2* | *0.9* |
| *14. Intellectual property products* | *12,692* | *12,528* | *12,096* | *11,699* |
| | *0.9* | *-1.3* | *-3.4* | *-3.3* |
| *15. *Nonprofit institutions' gross fixed capital formation* | *848* | *868* | *849* | *763* |
| | *3.0* | *2.4* | *-2.2* | *-10.2* |
| *16. Government capital expenditure* | *25,437* | *23,661* | *22,285* | *21,649* |
| | *-15.0* | *-7.0* | *-5.8* | *-2.9* |
| **17. Exports of goods and services** | **313,123** | **323,378** | **329,103** | **340,447** |
| | *4.9* | *3.3* | *1.8* | *3.4* |
| **18. Imports of goods and services** | **317,506** | **323,065** | **323,430** | **330,671** |
| | *4.4* | *1.8* | *0.1* | *2.2* |
| **19. Business investment in inventories** | **6,333** | **3,449** | **3,713** | **4,704** |
| *20. Nonfarm* | *6,413* | *3,615* | *3,722* | *4,749* |
| *21. Farm* | *-80* | *-166* | *-9* | *-23* |
| **22. Statistical discrepancy** | **304** | **404** | **139** | **-58** |
| **23. Gross Domestic Product at market prices** | **613,803** | **624,369** | **632,368** | **646,078** |
| | **2.6** | **1.7** | **1.3** | **2.2** |
| **24. Final domestic demand** | **611,097** | **619,700** | **622,385** | **631,280** |
| | *1.4* | *1.4* | *0.4* | *1.4* |

*Note: Per cent change from previous year is given on the second line.*

** Nonprofit institutions serving households.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## SOURCES AND DISPOSITION OF ONTARIO HOUSEHOLD INCOME

TABLE 11

*Millions of dollars*

| | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|
| **1. Compensation of employees (national basis)** | **348,425** | **360,488** | **370,416** | **382,023** |
| | *4.6* | *3.5* | *2.8* | *3.1* |
| **2. Plus: net mixed income** | **56,749** | **58,640** | **59,948** | **61,812** |
| | *2.6* | *3.3* | *2.2* | *3.1* |
| *3. Non-farm* | *27,259* | *27,248* | *27,238* | *27,966* |
| | *1.1* | *-0.0* | *-0.0* | *2.7* |
| *4. Farm* | *881* | *995* | *785* | *363* |
| | *42.3* | *12.9* | *-21.1* | *-53.7* |
| *5. Rental income of households* | *28,609* | *30,397* | *31,925* | *33,483* |
| | *3.1* | *6.2* | *5.0* | *4.9* |
| **6. Plus: Net property income** | **39,169** | **41,005** | **43,338** | **46,375** |
| | *6.6* | *4.7* | *5.7* | *7.0* |
| **7. Equals: Primary household income** | **444,343** | **460,133** | **473,703** | **490,211** |
| | *4.5* | *3.6* | *2.9* | *3.5* |
| **8. Plus: Current transfers received** | **64,293** | **65,696** | **68,117** | **70,479** |
| | *0.4* | *2.2* | *3.7* | *3.5* |
| **9. Deduct: Current transfers paid** | **117,903** | **124,806** | **129,853** | **135,240** |
| | *5.6* | *5.9* | *4.0* | *4.1* |
| **10. Equals: Household disposable income** | **390,733** | **401,023** | **411,967** | **425,450** |
| | *3.5* | *2.6* | *2.7* | *3.3* |
| **11. Deduct: Household final consumption expenditure** | **369,284** | **379,620** | **393,028** | **412,512** |
| | *4.2* | *2.8* | *3.5* | *5.0* |
| **12. Equals: Household net saving** | **21,449** | **21,403** | **18,939** | **12,938** |
| | *-6.6* | *-0.2* | *-11.5* | *-31.7* |
| **13. Household saving rate (percent)** | **5.5** | **5.3** | **4.6** | **3.0** |
| **14. Population (thousands)** | **13,264** | **13,410** | **13,551** | **13,679** |
| | *1.0* | *1.1* | *1.1* | *0.9* |
| **15. Household disposable income per capita (dollars)** | **29,459** | **29,905** | **30,401** | **31,103** |
| | *2.5* | *1.5* | *1.7* | *2.3* |

*Notes: Per cent change from previous year is given on the second line.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO TRADE

TABLE 12

*Millions of dollars*

| | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|
| **1. Exports of goods and services** | **334,537** | **345,976** | **353,289** | **375,808** |
| | *7.5* | *3.4* | *2.1* | *6.4* |
| 2. *International* | *214,030* | *224,104* | *226,957* | *242,022* |
| | *8.4* | *4.7* | *1.3* | *6.6* |
| 3. *Interprovincial* | *120,507* | *121,872* | *126,332* | *133,786* |
| | *6.0* | *1.1* | *3.7* | *5.9* |
| **4. Imports of goods and services** | **337,585** | **344,751** | **350,095** | **374,737** |
| | *8.0* | *2.1* | *1.6* | *7.0* |
| 5. *International* | *245,194* | *250,987* | *254,268* | *275,746* |
| | *9.1* | *2.4* | *1.3* | *8.4* |
| 6. *Interprovincial* | *92,391* | *93,764* | *95,827* | *98,990* |
| | *5.1* | *1.5* | *2.2* | *3.3* |
| **7. Trade balance** | **-3,048** | **1,225** | **3,194** | **1,071** |

*Note: Per cent change from previous year is given on the second line.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO TRADE

TABLE 13

*Millions of chained (2007) dollars*

| | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|
| **1. Exports of goods and services** | **313,123** | **323,378** | **329,103** | **340,447** |
| | *4.9* | *3.3* | *1.8* | *3.4* |
| 2. *International* | *203,802* | *213,708* | *216,737* | *223,454* |
| | *6.3* | *4.9* | *1.4* | *3.1* |
| 3. *Interprovincial* | *109,435* | *109,949* | *112,605* | *117,167* |
| | *2.4* | *0.5* | *2.4* | *4.1* |
| **4. Imports of goods and services** | **317,506** | **323,065** | **323,430** | **330,671** |
| | *4.4* | *1.8* | *0.1* | *2.2* |
| 5. *International* | *231,648* | *234,855* | *236,031* | *245,970* |
| | *6.2* | *1.4* | *0.5* | *4.2* |
| 6. *Interprovincial* | *85,792* | *88,137* | *87,331* | *84,805* |
| | *-0.4* | *2.7* | *-0.9* | *-2.9* |

*Note: Per cent change from previous year is given on the second line.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 14

*Using chained (2007) dollars*

| | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|
| **1. Final consumption expenditure on goods and services** | **107.2** | **108.8** | **110.7** | **112.9** |
| | *2.8* | *1.5* | *1.8* | *2.0* |
| *2. Household consumption expenditure* | *105.3* | *106.7* | *108.1* | *110.6* |
| | *2.4* | *1.3* | *1.4* | *2.3* |
| *3. Durable goods* | *94.1* | *94.1* | *94.5* | *94.8* |
| | *0.1* | *-0.0* | *0.4* | *0.4* |
| *4. Semi-durable* | *95.6* | *94.0* | *92.8* | *95.4* |
| | *0.2* | *-1.7* | *-1.3* | *2.9* |
| *5. Non-durable* | *111.4* | *113.3* | *114.5* | *118.1* |
| | *5.4* | *1.7* | *1.1* | *3.1* |
| *6. Services* | *106.8* | *108.6* | *110.9* | *113.3* |
| | *1.9* | *1.7* | *2.1* | *2.2* |
| *7. *Nonprofit institutions' final consumption expenditure* | *103.7* | *104.0* | *105.9* | *111.5* |
| | *2.5* | *0.3* | *1.8* | *5.2* |
| *8. Government current expenditure* | *112.6* | *114.9* | *118.0* | *119.3* |
| | *3.7* | *2.0* | *2.7* | *1.1* |
| **9. Total gross fixed capital formation** | **106.5** | **109.0** | **111.0** | **114.5** |
| | *1.5* | *2.3* | *1.8* | *3.2* |
| *10. Business gross fixed capital formation* | *106.2* | *109.0* | *110.9* | *114.2* |
| | *1.4* | *2.6* | *1.7* | *3.0* |
| *11. Residential structures* | *111.6* | *116.1* | *118.7* | *123.0* |
| | *3.5* | *4.0* | *2.2* | *3.7* |
| *12. Non-residential structures* | *111.7* | *114.0* | *115.9* | *119.0* |
| | *2.1* | *2.1* | *1.7* | *2.7* |
| *13. Machinery and equipment* | *93.4* | *94.1* | *94.6* | *97.9* |
| | *-3.3* | *0.7* | *0.5* | *3.5* |
| *14. Intellectual property products* | *107.7* | *110.0* | *111.7* | *114.1* |
| | *1.5* | *2.2* | *1.6* | *2.1* |
| *15. *Nonprofit institutions' gross fixed capital formation* | *104.2* | *106.2* | *107.8* | *109.9* |
| | *2.2* | *1.9* | *1.5* | *1.9* |
| *16. Government capital expenditure* | *107.8* | *109.0* | *111.7* | *115.6* |
| | *2.1* | *1.2* | *2.4* | *3.6* |
| **17. Exports of goods and services** | **106.8** | **107.0** | **107.4** | **110.4** |
| | *2.5* | *0.1* | *0.3* | *2.8* |
| **18. Imports of goods and services** | **106.3** | **106.7** | **108.2** | **113.3** |
| | *3.5* | *0.4* | *1.4* | *4.7* |
| **19. Gross Domestic Product at market prices** | **107.3** | **108.8** | **110.0** | **111.6** |
| | **2.0** | **1.4** | **1.1** | **1.4** |
| **20. Final domestic demand** | **107.1** | **108.8** | **110.7** | **113.3** |
| | *2.5* | *1.6* | *1.8* | *2.3* |

*Note: Per cent change from previous year is given on the second line.*

** Nonprofit institutions serving households.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

*Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Goods Producing Industries** | **134,263** | **135,811** | **134,048** | **133,515** | **133,845** | **133,835** | **132,412** | **132,796** |
| | *0.2* | *1.2* | *-1.3* | *-0.4* | *0.2* | *-0.0* | *-1.1* | *0.3* |
| **2. Primary** | **12,469** | **13,077** | **12,857** | **13,237** | **13,706** | **13,659** | **13,410** | **13,201** |
| | *-1.3* | *4.9* | *-1.7* | *3.0* | *3.5* | *-0.3* | *-1.8* | *-1.6* |
| 3. Agriculture, Forestry, Fishing & Hunting | 4,735 | 4,877 | 4,849 | 4,887 | 4,898 | 5,106 | 5,185 | 5,027 |
| | *-1.6* | *3.0* | *-0.6* | *0.8* | *0.2* | *4.3* | *1.5* | *-3.0* |
| 4. Mining | 7,709 | 8,189 | 8,002 | 8,361 | 8,831 | 8,547 | 8,197 | 8,149 |
| | *-1.0* | *6.2* | *-2.3* | *4.5* | *5.6* | *-3.2* | *-4.1* | *-0.6* |
| **5. Utilities** | **10,824** | **11,357** | **11,023** | **11,661** | **11,548** | **11,702** | **11,671** | **11,929** |
| | *-0.7* | *4.9* | *-2.9* | *5.8* | *-1.0* | *1.3* | *-0.3* | *2.2* |
| 6. Electric Power | 7,746 | 8,241 | 7,868 | 8,602 | 8,322 | 8,548 | 8,463 | 8,590 |
| | *-0.6* | *6.4* | *-4.5* | *9.3* | *-3.3* | *2.7* | *-1.0* | *1.5* |
| 7. Natural Gas, Water and Other | 3,103 | 3,130 | 3,158 | 3,051 | 3,229 | 3,166 | 3,230 | 3,370 |
| | *-1.2* | *0.9* | *0.9* | *-3.4* | *5.8* | *-2.0* | *2.0* | *4.4* |
| **8. Construction** | **34,019** | **33,326** | **32,985** | **33,581** | **33,471** | **32,620** | **31,960** | **31,685** |
| | *1.6* | *-2.0* | *-1.0* | *1.8* | *-0.3* | *-2.5* | *-2.0* | *-0.9* |
| 9. Residential Buildings | 13,659 | 13,265 | 13,077 | 13,389 | 13,599 | 13,181 | 12,544 | 12,672 |
| | *3.1* | *-2.9* | *-1.4* | *2.4* | *1.6* | *-3.1* | *-4.8* | *1.0* |
| 10. Non-Residential Buildings and Engineering | 20,465 | 20,185 | 20,049 | 20,352 | 20,037 | 19,607 | 19,588 | 19,190 |
| | *0.7* | *-1.4* | *-0.7* | *1.5* | *-1.5* | *-2.1* | *-0.1* | *-2.0* |
| **11. Manufacturing** | **76,138** | **77,396** | **76,601** | **74,765** | **74,765** | **75,331** | **74,759** | **75,197** |
| | *-0.0* | *1.7* | *-1.0* | *-2.4* | *0.0* | *0.8* | *-0.8* | *0.6* |
| 12. Food, Beverage, & Tobacco Products | 10,838 | 11,027 | 11,369 | 11,143 | 11,482 | 11,624 | 11,118 | 11,260 |
| | *0.8* | *1.7* | *3.1* | *-2.0* | *3.0* | *1.2* | *-4.4* | *1.3* |
| 13. Textile, Clothing, & Leather Products | 968 | 941 | 872 | 780 | 777 | 841 | 866 | 881 |
| | *-4.6* | *-2.7* | *-7.4* | *-10.5* | *-0.5* | *8.2* | *3.0* | *1.7* |
| 14. Wood Products and Furniture | 2,828 | 2,915 | 2,911 | 2,891 | 2,917 | 3,017 | 3,111 | 3,001 |
| | *2.4* | *3.1* | *-0.1* | *-0.7* | *0.9* | *3.4* | *3.1* | *-3.5* |
| 15. Paper Products and Printing | 4,622 | 4,672 | 4,605 | 4,785 | 4,690 | 4,642 | 4,653 | 4,569 |
| | *1.2* | *1.1* | *-1.4* | *3.9* | *-2.0* | *-1.0* | *0.2* | *-1.8* |
| 16. Chemical and Petroleum Products | 7,997 | 8,148 | 7,995 | 8,057 | 7,923 | 7,957 | 7,773 | 7,749 |
| | *3.1* | *1.9* | *-1.9* | *0.8* | *-1.7* | *0.4* | *-2.3* | *-0.3* |
| 17. Plastic and Rubber Products | 4,340 | 4,329 | 4,328 | 4,093 | 4,268 | 4,420 | 4,572 | 4,600 |
| | *0.5* | *-0.3* | *-0.0* | *-5.4* | *4.3* | *3.6* | *3.4* | *0.6* |
| 18. Primary Metal & Fabricated Metal Products | 11,216 | 11,301 | 11,356 | 10,884 | 11,073 | 10,707 | 10,932 | 11,288 |
| | *-1.2* | *0.8* | *0.5* | *-4.2* | *1.7* | *-3.3* | *2.1* | *3.3* |
| 19. Machinery | 5,803 | 5,835 | 5,222 | 5,036 | 5,106 | 5,279 | 5,214 | 5,065 |
| | *-2.7* | *0.6* | *-10.5* | *-3.6* | *1.4* | *3.4* | *-1.2* | *-2.9* |
| 20. Electrical and Electronic Products | 5,542 | 5,522 | 5,359 | 5,085 | 5,182 | 5,083 | 4,637 | 4,571 |
| | *-7.5* | *-0.4* | *-3.0* | *-5.1* | *1.9* | *-1.9* | *-8.8* | *-1.4* |
| 21. Transportation Equipment | 18,429 | 19,177 | 19,124 | 18,459 | 17,656 | 17,731 | 17,847 | 18,277 |
| | *3.3* | *4.1* | *-0.3* | *-3.5* | *-4.3* | *0.4* | *0.7* | *2.4* |
| 22. Auto Industry (Vehicles & Parts) | 15,433 | 16,162 | 16,298 | 15,811 | 15,017 | 15,162 | 15,314 | 15,651 |
| | *7.1* | *4.7* | *0.8* | *-3.0* | *-5.0* | *1.0* | *1.0* | *2.2* |
| 23. Other Transportation Equipment | 2,881 | 2,866 | 2,649 | 2,454 | 2,447 | 2,381 | 2,345 | 2,430 |
| | *-13.0* | *-0.5* | *-7.6* | *-7.4* | *-0.3* | *-2.7* | *-1.5* | *3.6* |
| 24. Other Manufacturing | 4,002 | 3,936 | 3,856 | 3,738 | 3,887 | 4,320 | 4,373 | 4,370 |
| | *-3.3* | *-1.7* | *-2.0* | *-3.1* | *4.0* | *11.2* | *1.2* | *-0.1* |

*Notes: Ontario Production is measured as Gross Domestic Product at basic prices.*
*Per cent change from previous quarter at quarterly rates is given on the second line.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

*Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

| | 2012 I | 2012 II | 2012 III | 2012 IV | 2013 I | 2013 II | 2013 III | 2013 IV |
|---|---|---|---|---|---|---|---|---|
| **25. Services Producing Industries** | **443,373** | **443,700** | **445,947** | **446,662** | **447,628** | **451,285** | **455,913** | **458,403** |
| | *0.3* | *0.1* | *0.5* | *0.2* | *0.2* | *0.8* | *1.0* | *0.5* |
| 26. Wholesale Trade | 38,263 | 38,212 | 38,243 | 38,148 | 37,708 | 37,908 | 38,380 | 38,536 |
| | *0.5* | *-0.1* | *0.1* | *-0.2* | *-1.2* | *0.5* | *1.2* | *0.4* |
| 27. Retail Trade | 30,873 | 30,697 | 31,018 | 31,198 | 31,115 | 31,633 | 32,083 | 32,107 |
| | *0.9* | *-0.6* | *1.0* | *0.6* | *-0.3* | *1.7* | *1.4* | *0.1* |
| 28. Transportation and Warehousing | 21,662 | 21,717 | 22,157 | 22,073 | 21,838 | 21,957 | 21,941 | 22,177 |
| | *-0.2* | *0.3* | *2.0* | *-0.4* | *-1.1* | *0.5* | *-0.1* | *1.1* |
| 29. Information & Culture (including Telecommunications) | 22,193 | 22,220 | 22,167 | 21,982 | 22,083 | 22,357 | 23,049 | 22,938 |
| | *-0.5* | *0.1* | *-0.2* | *-0.8* | *0.5* | *1.2* | *3.1* | *-0.5* |
| 30. Finance and Insurance | 52,906 | 52,723 | 53,397 | 53,722 | 53,953 | 54,723 | 55,912 | 57,130 |
| | *0.6* | *-0.3* | *1.3* | *0.6* | *0.4* | *1.4* | *2.2* | *2.2* |
| 31. Real Estate, Rental & Leasing | 76,941 | 77,332 | 77,928 | 78,733 | 78,767 | 79,509 | 79,905 | 80,023 |
| | *0.4* | *0.5* | *0.8* | *1.0* | *0.0* | *0.9* | *0.5* | *0.1* |
| 32. Professional and Administrative Services | 54,161 | 54,306 | 54,330 | 54,512 | 54,845 | 55,121 | 55,395 | 55,378 |
| | *0.7* | *0.3* | *0.0* | *0.3* | *0.6* | *0.5* | *0.5* | *-0.0* |
| 33. Management of Companies and Enterprises | 4,501 | 4,571 | 4,478 | 4,486 | 4,597 | 4,584 | 4,533 | 4,523 |
| | *0.5* | *1.6* | *-2.0* | *0.2* | *2.5* | *-0.3* | *-1.1* | *-0.2* |
| 34. Education | 32,684 | 33,113 | 33,305 | 33,293 | 33,609 | 33,718 | 34,082 | 34,394 |
| | *0.4* | *1.3* | *0.6* | *-0.0* | *0.9* | *0.3* | *1.1* | *0.9* |
| 35. Health Care and Social Services | 39,664 | 39,721 | 40,039 | 40,002 | 40,014 | 40,298 | 40,581 | 40,778 |
| | *-0.1* | *0.1* | *0.8* | *-0.1* | *0.0* | *0.7* | *0.7* | *0.5* |
| 36. Arts, Entertainment & Recreation | 4,455 | 4,337 | 4,274 | 3,993 | 4,222 | 4,319 | 4,420 | 4,518 |
| | *-0.3* | *-2.7* | *-1.4* | *-6.6* | *5.7* | *2.3* | *2.3* | *2.2* |
| 37. Accommodation and Food | 10,919 | 10,828 | 10,917 | 10,986 | 11,059 | 11,212 | 11,293 | 11,384 |
| | *0.5* | *-0.8* | *0.8* | *0.6* | *0.7* | *1.4* | *0.7* | *0.8* |
| 38. Other Services | 11,217 | 11,100 | 11,065 | 11,053 | 11,252 | 11,453 | 11,570 | 11,749 |
| | *-0.1* | *-1.0* | *-0.3* | *-0.1* | *1.8* | *1.8* | *1.0* | *1.5* |
| 39. Public Administration | 43,082 | 42,979 | 42,816 | 42,695 | 42,769 | 42,697 | 42,993 | 43,004 |
| | *-0.4* | *-0.2* | *-0.4* | *-0.3* | *0.2* | *-0.2* | *0.7* | *0.0* |
| **40. Total Production** | **578,003** | **579,861** | **580,273** | **580,400** | **581,749** | **585,443** | **588,690** | **591,615** |
| | **0.3** | **0.3** | **0.1** | **0.0** | **0.2** | **0.6** | **0.6** | **0.5** |
| | * **1.1** | **1.3** | **0.3** | **0.1** | **0.9** | **2.6** | **2.2** | **2.0** |

*Notes: Ontario Production is measured as Gross Domestic Product at basic prices.*

*Per cent change from previous quarter at quarterly rates is given on the second line.*

** Annualized per cent change from previous quarter.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

*Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

| | 2014 I | 2014 II | 2014 III | 2014 IV | 2015 I | 2015 II | 2015 III | 2015 IV |
|---|---|---|---|---|---|---|---|---|
| **1. Goods Producing Industries** | **133,466** | **135,855** | **137,631** | **137,966** | **137,448** | **136,461** | - | - |
| | *0.5* | *1.8* | *1.3* | *0.2* | *-0.4* | *-0.7* | - | - |
| **2. Primary** | **13,526** | **13,381** | **13,886** | **13,479** | **13,606** | **13,431** | - | - |
| | *2.5* | *-1.1* | *3.8* | *-2.9* | *0.9* | *-1.3* | - | - |
| 3. Agriculture, Forestry, Fishing & Hunting | 4,903 | 4,817 | 4,819 | 5,072 | 5,165 | 5,226 | - | - |
| | *-2.5* | *-1.7* | *0.0* | *5.3* | *1.8* | *1.2* | - | - |
| 4. Mining | 8,597 | 8,535 | 9,035 | 8,371 | 8,404 | 8,167 | - | - |
| | *5.5* | *-0.7* | *5.9* | *-7.3* | *0.4* | *-2.8* | - | - |
| **5. Utilities** | **11,869** | **11,851** | **11,570** | **11,968** | **12,166** | **11,594** | - | - |
| | *-0.5* | *-0.2* | *-2.4* | *3.4* | *1.7* | *-4.7* | - | - |
| 6. Electric Power | 8,283 | 8,427 | 8,473 | 8,840 | 8,822 | 8,544 | - | - |
| | *-3.6* | *1.7* | *0.5* | *4.3* | *-0.2* | *-3.2* | - | - |
| 7. Natural Gas, Water and Other | 3,619 | 3,458 | 3,131 | 3,165 | 3,381 | 3,086 | - | - |
| | *7.4* | *-4.5* | *-9.5* | *1.1* | *6.8* | *-8.7* | - | - |
| **8. Construction** | **31,791** | **32,481** | **33,031** | **33,201** | **33,483** | **33,697** | - | - |
| | *0.3* | *2.2* | *1.7* | *0.5* | *0.9* | *0.6* | - | - |
| 9. Residential Buildings | 12,687 | 13,044 | 13,278 | 13,284 | 13,558 | 13,379 | - | - |
| | *0.1* | *2.8* | *1.8* | *0.1* | *2.1* | *-1.3* | - | - |
| 10. Non-Residential Buildings and Engineering | 19,264 | 19,611 | 19,942 | 20,116 | 20,127 | 20,522 | - | - |
| | *0.4* | *1.8* | *1.7* | *0.9* | *0.1* | *2.0* | - | - |
| **11. Manufacturing** | **75,675** | **77,688** | **78,845** | **79,183** | **78,039** | **77,586** | - | - |
| | *0.6* | *2.7* | *1.5* | *0.4* | *-1.4* | *-0.6* | - | - |
| 12. Food, Beverage, & Tobacco Products | 11,719 | 11,871 | 11,696 | 11,703 | 11,953 | 11,885 | - | - |
| | *4.1* | *1.3* | *-1.5* | *0.1* | *2.1* | *-0.6* | - | - |
| 13. Textile, Clothing, & Leather Products | 879 | 876 | 916 | 858 | 787 | 785 | - | - |
| | *-0.3* | *-0.3* | *4.6* | *-6.4* | *-8.2* | *-0.3* | - | - |
| 14. Wood Products and Furniture | 2,954 | 3,123 | 3,244 | 3,198 | 3,129 | 3,171 | - | - |
| | *-1.6* | *5.7* | *3.9* | *-1.4* | *-2.2* | *1.4* | - | - |
| 15. Paper Products and Printing | 4,718 | 4,688 | 4,660 | 4,762 | 4,658 | 4,682 | - | - |
| | *3.3* | *-0.6* | *-0.6* | *2.2* | *-2.2* | *0.5* | - | - |
| 16. Chemical and Petroleum Products | 7,580 | 8,095 | 8,116 | 7,974 | 8,290 | 8,135 | - | - |
| | *-2.2* | *6.8* | *0.3* | *-1.7* | *4.0* | *-1.9* | - | - |
| 17. Plastic and Rubber Products | 4,508 | 4,480 | 4,437 | 4,442 | 4,490 | 4,562 | - | - |
| | *-2.0* | *-0.6* | *-1.0* | *0.1* | *1.1* | *1.6* | - | - |
| 18. Primary Metal & Fabricated Metal Products | 11,395 | 11,502 | 11,890 | 11,923 | 11,276 | 11,116 | - | - |
| | *0.9* | *0.9* | *3.4* | *0.3* | *-5.4* | *-1.4* | - | - |
| 19. Machinery | 5,152 | 5,160 | 5,178 | 5,332 | 5,408 | 5,286 | - | - |
| | *1.7* | *0.2* | *0.3* | *3.0* | *1.4* | *-2.3* | - | - |
| 20. Electrical and Electronic Products | 4,792 | 4,971 | 5,288 | 5,013 | 5,108 | 5,113 | - | - |
| | *4.8* | *3.7* | *6.4* | *-5.2* | *1.9* | *0.1* | - | - |
| 21. Transportation Equipment | 18,131 | 19,086 | 19,548 | 20,130 | 19,000 | 19,049 | - | - |
| | *-0.8* | *5.3* | *2.4* | *3.0* | *-5.6* | *0.3* | - | - |
| 22. Auto Industry (Vehicles & Parts) | 15,311 | 16,033 | 16,427 | 16,967 | 15,950 | 15,857 | - | - |
| | *-2.2* | *4.7* | *2.5* | *3.3* | *-6.0* | *-0.6* | - | - |
| 23. Other Transportation Equipment | 2,599 | 2,795 | 2,830 | 2,840 | 2,744 | 2,885 | - | - |
| | *7.0* | *7.5* | *1.3* | *0.3* | *-3.3* | *5.1* | - | - |
| 24. Other Manufacturing | 4,289 | 4,304 | 4,355 | 4,345 | 4,418 | 4,279 | - | - |
| | *-1.9* | *0.3* | *1.2* | *-0.2* | *1.7* | *-3.1* | - | - |

*Notes: Ontario Production is measured as Gross Domestic Product at basic prices.*
*Per cent change from previous quarter at quarterly rates is given on the second line.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO PRODUCTION BY INDUSTRY

TABLE 15

*Seasonally adjusted data at annual rates, millions of chained (2007) dollars*

| | 2014 I | 2014 II | 2014 III | 2014 IV | 2015 I | 2015 II | 2015 III | 2015 IV |
|---|---|---|---|---|---|---|---|---|
| **25. Services Producing Industries** | **458,384** | **461,954** | **466,436** | **469,194** | **469,707** | **474,027** | - | - |
| | *-0.0* | *0.8* | *1.0* | *0.6* | *0.1* | *0.9* | - | - |
| **26. Wholesale Trade** | **38,219** | **39,537** | **40,653** | **41,148** | **39,822** | **41,477** | - | - |
| | *-0.8* | *3.4* | *2.8* | *1.2* | *-3.2* | *4.2* | - | - |
| **27. Retail Trade** | **32,044** | **32,726** | **33,374** | **33,820** | **33,888** | **34,397** | - | - |
| | *-0.2* | *2.1* | *2.0* | *1.3* | *0.2* | *1.5* | - | - |
| **28. Transportation and Warehousing** | **22,274** | **22,775** | **23,040** | **23,212** | **23,190** | **23,091** | - | - |
| | *0.4* | *2.2* | *1.2* | *0.7* | *-0.1* | *-0.4* | - | - |
| **29. Information & Culture (including Telecommunications)** | **23,092** | **22,827** | **22,594** | **22,249** | **22,339** | **22,479** | - | - |
| | *0.7* | *-1.1* | *-1.0* | *-1.5* | *0.4* | *0.6* | - | - |
| **30. Finance and Insurance** | **56,828** | **56,871** | **57,999** | **58,701** | **59,233** | **59,658** | - | - |
| | *-0.5* | *0.1* | *2.0* | *1.2* | *0.9* | *0.7* | - | - |
| **31. Real Estate, Rental & Leasing** | **80,410** | **81,151** | **81,796** | **82,379** | **82,567** | **83,704** | - | - |
| | *0.5* | *0.9* | *0.8* | *0.7* | *0.2* | *1.4* | - | - |
| **32. Professional and Administrative Services** | **55,180** | **55,848** | **56,726** | **56,944** | **57,251** | **57,074** | - | - |
| | *-0.4* | *1.2* | *1.6* | *0.4* | *0.5* | *-0.3* | - | - |
| **33. Management of Companies and Enterprises** | **4,619** | **4,598** | **4,568** | **4,738** | **4,835** | **4,710** | - | - |
| | *2.1* | *-0.4* | *-0.6* | *3.7* | *2.0* | *-2.6* | - | - |
| **34. Education** | **34,124** | **33,874** | **34,081** | **34,442** | **34,669** | **34,618** | - | - |
| | *-0.8* | *-0.7* | *0.6* | *1.1* | *0.7* | *-0.1* | - | - |
| **35. Health Care and Social Services** | **40,868** | **41,004** | **41,146** | **41,194** | **41,432** | **41,644** | - | - |
| | *0.2* | *0.3* | *0.3* | *0.1* | *0.6* | *0.5* | - | - |
| **36. Arts, Entertainment & Recreation** | **4,376** | **4,374** | **4,406** | **4,410** | **4,575** | **4,806** | - | - |
| | *-3.1* | *-0.0* | *0.7* | *0.1* | *3.7* | *5.1* | - | - |
| **37. Accommodation and Food** | **11,456** | **11,622** | **11,726** | **11,749** | **11,586** | **11,847** | - | - |
| | *0.6* | *1.5* | *0.9* | *0.2* | *-1.4* | *2.2* | - | - |
| **38. Other Services** | **11,778** | **11,860** | **11,807** | **11,743** | **11,690** | **11,698** | - | - |
| | *0.2* | *0.7* | *-0.5* | *-0.5* | *-0.4* | *0.1* | - | - |
| **39. Public Administration** | **43,223** | **43,106** | **42,851** | **43,163** | **43,329** | **43,527** | - | - |
| | *0.5* | *-0.3* | *-0.6* | *0.7* | *0.4* | *0.5* | - | - |
| **40. Total Production** | **592,074** | **598,078** | **604,380** | **607,767** | **607,744** | **611,079** | - | - |
| | **0.1** | **1.0** | **1.1** | **0.6** | **-0.0** | **0.5** | - | - |
| | * **0.3** | **4.1** | **4.3** | **2.3** | **-0.0** | **2.2** | - | - |

*Notes:* *Ontario Production is measured as Gross Domestic Product at basic prices.*
*Per cent change from previous quarter at quarterly rates is given on the second line.*
** Annualized per cent change from previous quarter.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO PRODUCTION BY INDUSTRY

TABLE 16

*Millions of chained (2007) dollars*

| | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|
| **1. Goods Producing Industries** | **131,880** | **134,409** | **133,222** | **136,229** |
| | *2.5* | *1.9* | *-0.9* | *2.3* |
| **2. Primary** | **12,629** | **12,910** | **13,494** | **13,568** |
| | *13.1* | *2.2* | *4.5* | *0.5* |
| 3. Agriculture, Forestry, Fishing & Hunting | 4,784 | 4,837 | 5,054 | 4,903 |
| | *0.6* | *1.1* | *4.5* | *-3.0* |
| 4. Mining | 7,824 | 8,065 | 8,431 | 8,634 |
| | *22.2* | *3.1* | *4.5* | *2.4* |
| **5. Utilities** | **11,269** | **11,216** | **11,713** | **11,815** |
| | *-0.0* | *-0.5* | *4.4* | *0.9* |
| 6. Electric Power | 8,084 | 8,114 | 8,481 | 8,506 |
| | *-1.9* | *0.4* | *4.5* | *0.3* |
| 7. Natural Gas, Water and Other | 3,210 | 3,110 | 3,249 | 3,343 |
| | *5.9* | *-3.1* | *4.4* | *2.9* |
| **8. Construction** | **32,712** | **33,478** | **32,434** | **32,626** |
| | *0.1* | *2.3* | *-3.1* | *0.6* |
| 9. Residential Buildings | 12,492 | 13,348 | 12,999 | 13,073 |
| | *1.3* | *6.8* | *-2.6* | *0.6* |
| 10. Non-Residential Buildings and Engineering | 20,251 | 20,263 | 19,605 | 19,733 |
| | *-0.4* | *0.1* | *-3.2* | *0.7* |
| **11. Manufacturing** | **74,698** | **76,225** | **75,013** | **77,848** |
| | *2.5* | *2.0* | *-1.6* | *3.8* |
| 12. Food, Beverage, & Tobacco Products | 11,112 | 11,094 | 11,371 | 11,747 |
| | *-3.6* | *-0.2* | *2.5* | *3.3* |
| 13. Textile, Clothing, & Leather Products | 942 | 890 | 841 | 882 |
| | *0.2* | *-5.5* | *-5.5* | *4.9* |
| 14. Wood Products and Furniture | 2,837 | 2,886 | 3,012 | 3,130 |
| | *-4.2* | *1.7* | *4.3* | *3.9* |
| 15. Paper Products and Printing | 4,790 | 4,671 | 4,639 | 4,707 |
| | *-1.0* | *-2.5* | *-0.7* | *1.5* |
| 16. Chemical and Petroleum Products | 7,677 | 8,049 | 7,851 | 7,941 |
| | *-1.0* | *4.8* | *-2.5* | *1.2* |
| 17. Plastic and Rubber Products | 4,110 | 4,272 | 4,465 | 4,467 |
| | *5.7* | *3.9* | *4.5* | *0.0* |
| 18. Primary Metal & Fabricated Metal Products | 11,055 | 11,190 | 11,000 | 11,678 |
| | *7.7* | *1.2* | *-1.7* | *6.2* |
| 19. Machinery | 5,483 | 5,474 | 5,166 | 5,205 |
| | *15.3* | *-0.2* | *-5.6* | *0.8* |
| 20. Electrical and Electronic Products | 6,423 | 5,377 | 4,869 | 5,016 |
| | *-2.9* | *-16.3* | *-9.5* | *3.0* |
| 21. Transportation Equipment | 16,392 | 18,797 | 17,878 | 19,224 |
| | *5.9* | *14.7* | *-4.9* | *7.5* |
| 22. Auto Industry (Vehicles & Parts) | 13,442 | 15,926 | 15,286 | 16,185 |
| | *4.2* | *18.5* | *-4.0* | *5.9* |
| 23. Other Transportation Equipment | 2,879 | 2,713 | 2,401 | 2,766 |
| | *13.8* | *-5.8* | *-11.5* | *15.2* |
| 24. Other Manufacturing | 4,109 | 3,883 | 4,238 | 4,323 |
| | *4.0* | *-5.5* | *9.1* | *2.0* |

*Notes: Ontario Production is measured as Gross Domestic Product at basic prices.*
*Per cent change from previous year is given on the second line.*

*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

## ONTARIO PRODUCTION BY INDUSTRY

TABLE 16

*Millions of chained (2007) dollars*

| | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|
| **25. Services Producing Industries** | **438,326** | **444,921** | **453,307** | **463,992** |
| | *2.4* | *1.5* | *1.9* | *2.4* |
| **26. Wholesale Trade** | **37,565** | **38,216** | **38,133** | **39,889** |
| | *6.7* | *1.7* | *-0.2* | *4.6* |
| **27. Retail Trade** | **30,488** | **30,946** | **31,735** | **32,991** |
| | *1.0* | *1.5* | *2.5* | *4.0* |
| **28. Transportation and Warehousing** | **21,915** | **21,902** | **21,978** | **22,825** |
| | *3.4* | *-0.1* | *0.3* | *3.9* |
| **29. Information & Culture (including Telecommunications)** | **21,748** | **22,140** | **22,607** | **22,691** |
| | *0.4* | *1.8* | *2.1* | *0.4* |
| **30. Finance and Insurance** | **52,018** | **53,187** | **55,430** | **57,600** |
| | *3.3* | *2.2* | *4.2* | *3.9* |
| **31. Real Estate, Rental & Leasing** | **75,973** | **77,734** | **79,551** | **81,434** |
| | *3.2* | *2.3* | *2.3* | *2.4* |
| **32. Professional and Administrative Services** | **53,514** | **54,327** | **55,185** | **56,175** |
| | *2.5* | *1.5* | *1.6* | *1.8* |
| **33. Management of Companies and Enterprises** | **4,532** | **4,509** | **4,559** | **4,631** |
| | *0.6* | *-0.5* | *1.1* | *1.6* |
| **34. Education** | **32,528** | **33,099** | **33,951** | **34,130** |
| | *-0.3* | *1.8* | *2.6* | *0.5* |
| **35. Health Care and Social Services** | **39,196** | **39,856** | **40,418** | **41,053** |
| | *1.9* | *1.7* | *1.4* | *1.6* |
| **36. Arts, Entertainment & Recreation** | **4,342** | **4,265** | **4,370** | **4,392** |
| | *-2.9* | *-1.8* | *2.5* | *0.5* |
| **37. Accommodation and Food** | **10,583** | **10,913** | **11,237** | **11,638** |
| | *2.9* | *3.1* | *3.0* | *3.6* |
| **38. Other Services** | **11,155** | **11,109** | **11,506** | **11,797** |
| | *0.8* | *-0.4* | *3.6* | *2.5* |
| **39. Public Administration** | **42,886** | **42,893** | **42,866** | **43,086** |
| | *1.7* | *0.0* | *-0.1* | *0.5* |
| **40. Total Production** | **570,508** | **579,634** | **586,874** | **600,575** |
| | **2.4** | **1.6** | **1.2** | **2.3** |

*Notes: Ontario Production is measured as Gross Domestic Product at basic prices.*
*Per cent change from previous year is given on the second line.*

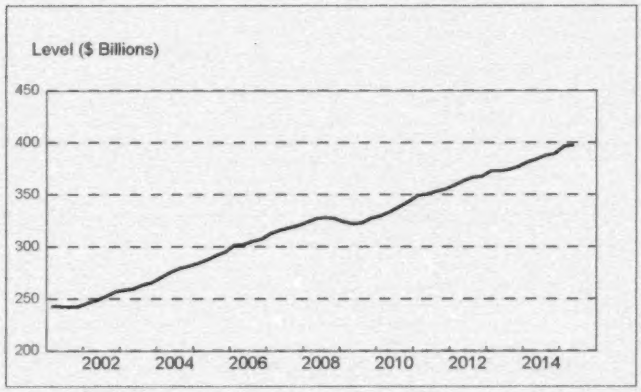
*Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

# Analytical Tables and Charts

## Compensation of employees (domestic basis), Millions of dollars

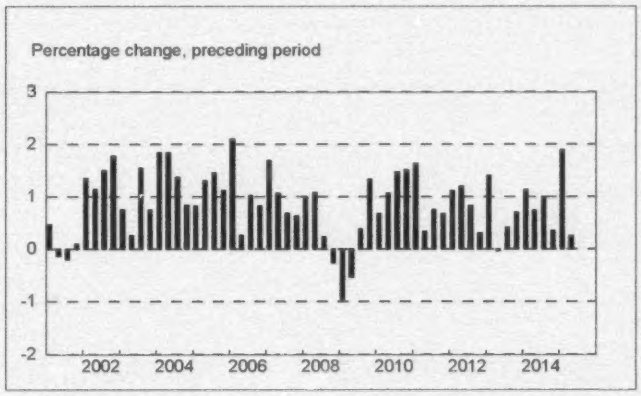
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 243,403 | 243,086 | 242,608 | 242,855 | 242,988 |
| 2002 | 246,138 | 248,957 | 252,695 | 257,190 | 251,245 |
| 2003 | 259,114 | 259,812 | 263,840 | 265,831 | 262,149 |
| 2004 | 270,715 | 275,697 | 279,469 | 281,803 | 276,921 |
| 2005 | 284,133 | 287,834 | 292,040 | 295,321 | 289,832 |
| 2006 | 301,508 | 302,312 | 305,424 | 307,965 | 304,302 |
| 2007 | 313,161 | 316,496 | 318,678 | 320,684 | 317,255 |
| 2008 | 323,853 | 327,342 | 328,090 | 327,244 | 326,632 |
| 2009 | 324,122 | 322,399 | 323,626 | 327,921 | 324,517 |
| 2010 | 330,138 | 333,674 | 338,574 | 343,698 | 336,521 |
| 2011 | 349,298 | 350,469 | 353,123 | 355,510 | 352,100 |
| 2012 | 359,460 | 363,778 | 366,778 | 367,904 | 364,480 |
| 2013 | 373,070 | 372,982 | 374,516 | 377,137 | 374,426 |
| 2014 | 381,392 | 384,206 | 388,076 | 389,417 | 385,773 |
| 2015 | 396,769 | 397,768 | ... | ... | ... |



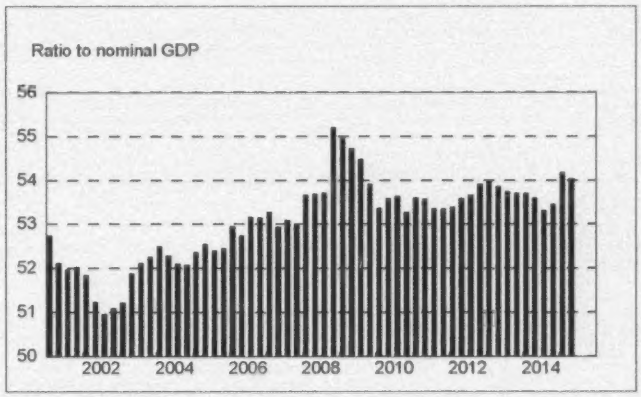

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 0.5 | -0.1 | -0.2 | 0.1 | 2.8 |
| 2002 | 1.4 | 1.1 | 1.5 | 1.8 | 3.4 |
| 2003 | 0.7 | 0.3 | 1.6 | 0.8 | 4.3 |
| 2004 | 1.8 | 1.8 | 1.4 | 0.8 | 5.6 |
| 2005 | 0.8 | 1.3 | 1.5 | 1.1 | 4.7 |
| 2006 | 2.1 | 0.3 | 1.0 | 0.8 | 5.0 |
| 2007 | 1.7 | 1.1 | 0.7 | 0.6 | 4.3 |
| 2008 | 1.0 | 1.1 | 0.2 | -0.3 | 3.0 |
| 2009 | -1.0 | -0.5 | 0.4 | 1.3 | -0.6 |
| 2010 | 0.7 | 1.1 | 1.5 | 1.5 | 3.7 |
| 2011 | 1.6 | 0.3 | 0.8 | 0.7 | 4.6 |
| 2012 | 1.1 | 1.2 | 0.8 | 0.3 | 3.5 |
| 2013 | 1.4 | -0.0 | 0.4 | 0.7 | 2.7 |
| 2014 | 1.1 | 0.7 | 1.0 | 0.3 | 3.0 |
| 2015 | 1.9 | 0.3 | ... | ... | ... |




### Ratio to nominal GDP

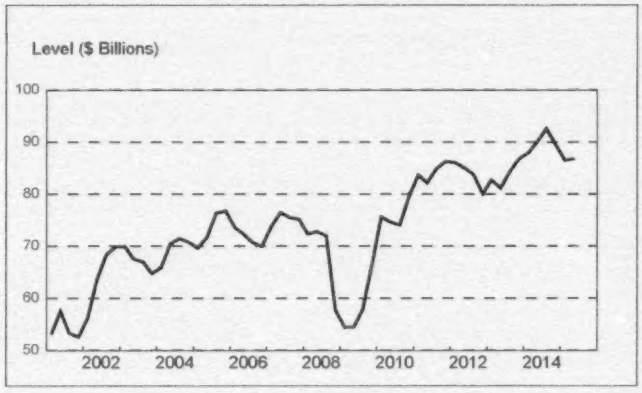
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 52.7 | 52.1 | 52.0 | 52.0 | 52.2 |
| 2002 | 51.8 | 51.2 | 50.9 | 51.1 | 51.3 |
| 2003 | 51.2 | 51.9 | 52.1 | 52.2 | 51.9 |
| 2004 | 52.5 | 52.3 | 52.1 | 52.1 | 52.2 |
| 2005 | 52.4 | 52.5 | 52.4 | 52.4 | 52.4 |
| 2006 | 52.9 | 52.7 | 53.1 | 53.1 | 53.0 |
| 2007 | 53.3 | 52.9 | 53.1 | 53.0 | 53.1 |
| 2008 | 53.7 | 53.7 | 53.7 | 55.2 | 54.1 |
| 2009 | 54.9 | 54.7 | 54.5 | 53.9 | 54.5 |
| 2010 | 53.4 | 53.6 | 53.6 | 53.3 | 53.5 |
| 2011 | 53.6 | 53.6 | 53.3 | 53.3 | 53.5 |
| 2012 | 53.4 | 53.6 | 53.7 | 53.9 | 53.6 |
| 2013 | 54.0 | 53.9 | 53.7 | 53.7 | 53.8 |
| 2014 | 53.7 | 53.6 | 53.3 | 53.4 | 53.5 |
| 2015 | 54.2 | 54.0 | ... | ... | ... |



## Net Operating Surplus of Corporations, Millions of dollars

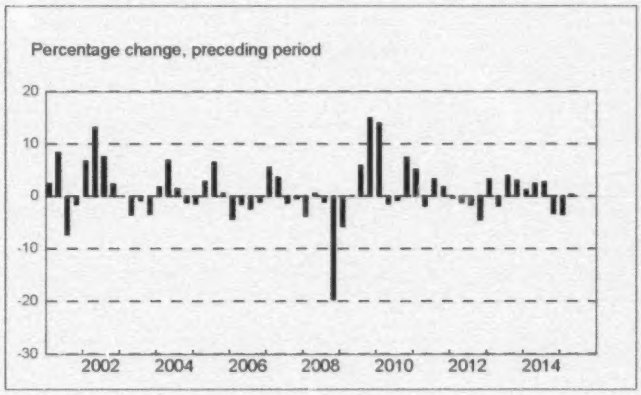
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 53,224 | 57,666 | 53,456 | 52,657 | 54,251 |
| 2002 | 56,231 | 63,632 | 68,388 | 69,957 | 64,552 |
| 2003 | 69,976 | 67,587 | 67,056 | 64,833 | 67,363 |
| 2004 | 65,984 | 70,517 | 71,542 | 70,736 | 69,695 |
| 2005 | 69,743 | 71,707 | 76,433 | 76,857 | 73,685 |
| 2006 | 73,578 | 72,454 | 70,771 | 69,990 | 71,698 |
| 2007 | 73,860 | 76,526 | 75,540 | 75,266 | 75,298 |
| 2008 | 72,409 | 72,810 | 72,045 | 57,875 | 68,785 |
| 2009 | 54,535 | 54,630 | 57,838 | 66,475 | 58,370 |
| 2010 | 75,708 | 74,676 | 74,163 | 79,636 | 76,046 |
| 2011 | 83,692 | 82,200 | 84,881 | 86,360 | 84,283 |
| 2012 | 86,124 | 85,149 | 83,762 | 80,093 | 83,782 |
| 2013 | 82,680 | 81,189 | 84,388 | 86,878 | 83,784 |
| 2014 | 87,936 | 90,073 | 92,557 | 89,547 | 90,028 |
| 2015 | 86,503 | 86,801 | ... | ... | ... |



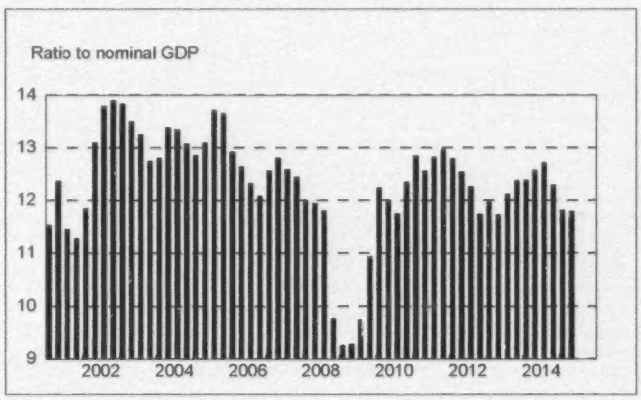

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 2.4 | 8.3 | -7.3 | -1.5 | 2.1 |
| 2002 | 6.8 | 13.2 | 7.5 | 2.3 | 19.0 |
| 2003 | 0.0 | -3.4 | -0.8 | -3.3 | 4.4 |
| 2004 | 1.8 | 6.9 | 1.5 | -1.1 | 3.5 |
| 2005 | -1.4 | 2.8 | 6.6 | 0.6 | 5.7 |
| 2006 | -4.3 | -1.5 | -2.3 | -1.1 | -2.7 |
| 2007 | 5.5 | 3.6 | -1.3 | -0.4 | 5.0 |
| 2008 | -3.8 | 0.6 | -1.1 | -19.7 | -8.6 |
| 2009 | -5.8 | 0.2 | 5.9 | 14.9 | -15.1 |
| 2010 | 13.9 | -1.4 | -0.7 | 7.4 | 30.3 |
| 2011 | 5.1 | -1.8 | 3.3 | 1.7 | 10.8 |
| 2012 | -0.3 | -1.1 | -1.6 | -4.4 | -0.6 |
| 2013 | 3.2 | -1.8 | 3.9 | 3.0 | 0.0 |
| 2014 | 1.2 | 2.4 | 2.8 | -3.3 | 7.5 |
| 2015 | -3.4 | 0.3 | ... | ... | ... |




### Ratio to nominal GDP

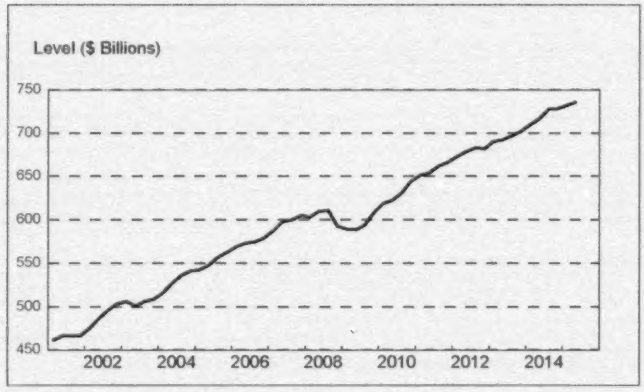
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 11.5 | 12.4 | 11.4 | 11.3 | 11.7 |
| 2002 | 11.8 | 13.1 | 13.8 | 13.9 | 13.2 |
| 2003 | 13.8 | 13.5 | 13.2 | 12.7 | 13.3 |
| 2004 | 12.8 | 13.4 | 13.3 | 13.1 | 13.1 |
| 2005 | 12.9 | 13.1 | 13.7 | 13.6 | 13.3 |
| 2006 | 12.9 | 12.6 | 12.3 | 12.1 | 12.5 |
| 2007 | 12.6 | 12.8 | 12.6 | 12.4 | 12.6 |
| 2008 | 12.0 | 11.9 | 11.8 | 9.8 | 11.4 |
| 2009 | 9.2 | 9.3 | 9.7 | 10.9 | 9.8 |
| 2010 | 12.2 | 12.0 | 11.7 | 12.3 | 12.1 |
| 2011 | 12.8 | 12.6 | 12.8 | 13.0 | 12.8 |
| 2012 | 12.8 | 12.5 | 12.3 | 11.7 | 12.3 |
| 2013 | 12.0 | 11.7 | 12.1 | 12.4 | 12.0 |
| 2014 | 12.4 | 12.6 | 12.7 | 12.3 | 12.5 |
| 2015 | 11.8 | 11.8 | ... | ... | ... |



## Gross Domestic Product, Millions of dollars

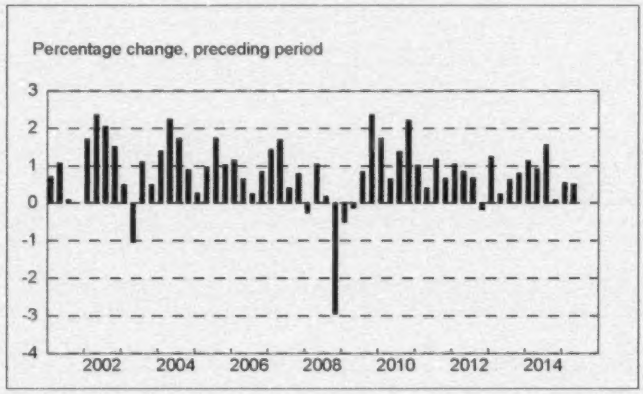
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 461,611 | 466,532 | 466,887 | 466,883 | 465,478 |
| 2002 | 474,837 | 486,088 | 496,039 | 503,527 | 490,123 |
| 2003 | 505,990 | 500,811 | 506,291 | 508,787 | 505,470 |
| 2004 | 515,833 | 527,417 | 536,486 | 541,234 | 530,243 |
| 2005 | 542,669 | 547,882 | 557,404 | 563,116 | 552,768 |
| 2006 | 569,589 | 573,271 | 574,717 | 579,585 | 574,291 |
| 2007 | 587,930 | 597,916 | 600,324 | 605,041 | 597,802 |
| 2008 | 603,512 | 609,830 | 610,879 | 592,896 | 604,279 |
| 2009 | 589,928 | 589,251 | 594,243 | 608,306 | 595,432 |
| 2010 | 618,744 | 622,739 | 631,262 | 645,219 | 629,501 |
| 2011 | 651,727 | 654,327 | 662,051 | 666,443 | 658,637 |
| 2012 | 673,326 | 679,007 | 683,623 | 682,508 | 679,616 |
| 2013 | 690,972 | 692,538 | 696,893 | 702,417 | 695,705 |
| 2014 | 710,345 | 716,848 | 727,958 | 728,599 | 720,938 |
| 2015 | 732,519 | 736,248 | ... | ... | ... |




### Percentage change, preceding period

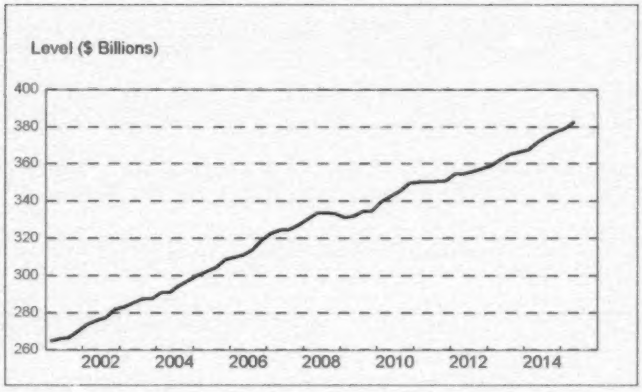
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 0.7 | 1.1 | 0.1 | -0.0 | 3.6 |
| 2002 | 1.7 | 2.4 | 2.0 | 1.5 | 5.3 |
| 2003 | 0.5 | -1.0 | 1.1 | 0.5 | 3.1 |
| 2004 | 1.4 | 2.2 | 1.7 | 0.9 | 4.9 |
| 2005 | 0.3 | 1.0 | 1.7 | 1.0 | 4.2 |
| 2006 | 1.1 | 0.6 | 0.3 | 0.8 | 3.9 |
| 2007 | 1.4 | 1.7 | 0.4 | 0.8 | 4.1 |
| 2008 | -0.3 | 1.0 | 0.2 | -2.9 | 1.1 |
| 2009 | -0.5 | -0.1 | 0.8 | 2.4 | -1.5 |
| 2010 | 1.7 | 0.6 | 1.4 | 2.2 | 5.7 |
| 2011 | 1.0 | 0.4 | 1.2 | 0.7 | 4.6 |
| 2012 | 1.0 | 0.8 | 0.7 | -0.2 | 3.2 |
| 2013 | 1.2 | 0.2 | 0.6 | 0.8 | 2.4 |
| 2014 | 1.1 | 0.9 | 1.5 | 0.1 | 3.6 |
| 2015 | 0.5 | 0.5 | ... | ... | ... |



## Household expenditure on goods and services, Millions of chained (2007) dollars

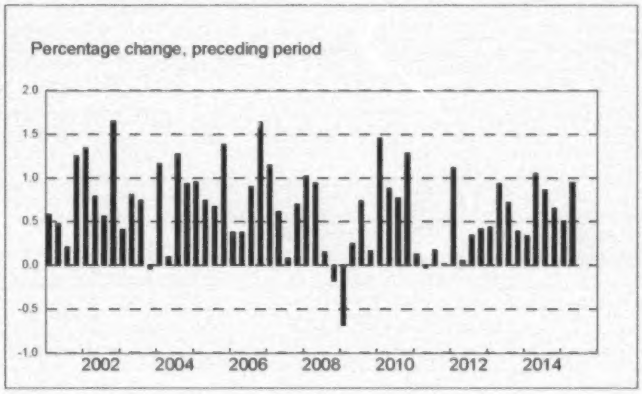
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 264,901 | 266,170 | 266,719 | 270,051 | 266,960 |
| 2002 | 273,672 | 275,833 | 277,385 | 281,950 | 277,210 |
| 2003 | 283,101 | 285,394 | 287,520 | 287,413 | 285,857 |
| 2004 | 290,746 | 291,013 | 294,703 | 297,451 | 293,478 |
| 2005 | 300,276 | 302,515 | 304,554 | 308,755 | 304,025 |
| 2006 | 309,930 | 311,094 | 313,898 | 319,022 | 313,486 |
| 2007 | 322,683 | 324,653 | 324,910 | 327,169 | 324,854 |
| 2008 | 330,486 | 333,595 | 334,107 | 333,516 | 332,926 |
| 2009 | 331,228 | 332,046 | 334,485 | 335,037 | 333,199 |
| 2010 | 339,907 | 342,887 | 345,524 | 349,949 | 344,567 |
| 2011 | 350,374 | 350,275 | 350,869 | 350,905 | 350,606 |
| 2012 | 354,811 | 354,995 | 356,225 | 357,718 | 355,937 |
| 2013 | 359,272 | 362,609 | 365,202 | 366,622 | 363,426 |
| 2014 | 367,865 | 371,729 | 374,926 | 377,375 | 372,974 |
| 2015 | 379,288 | 382,878 | ... | ... | ... |



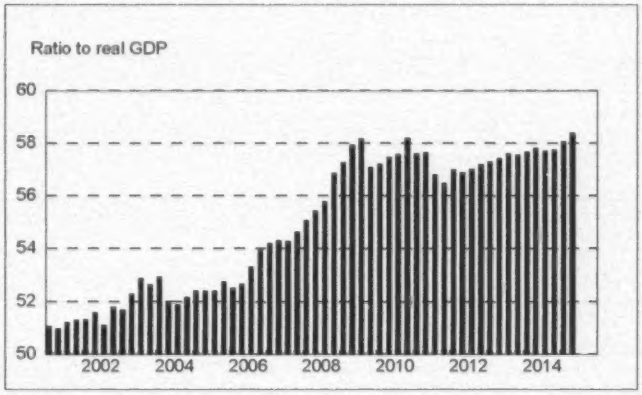

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 0.6 | 0.5 | 0.2 | 1.2 | 2.5 |
| 2002 | 1.3 | 0.8 | 0.6 | 1.6 | 3.8 |
| 2003 | 0.4 | 0.8 | 0.7 | -0.0 | 3.1 |
| 2004 | 1.2 | 0.1 | 1.3 | 0.9 | 2.7 |
| 2005 | 0.9 | 0.7 | 0.7 | 1.4 | 3.6 |
| 2006 | 0.4 | 0.4 | 0.9 | 1.6 | 3.1 |
| 2007 | 1.1 | 0.6 | 0.1 | 0.7 | 3.6 |
| 2008 | 1.0 | 0.9 | 0.2 | -0.2 | 2.5 |
| 2009 | -0.7 | 0.2 | 0.7 | 0.2 | 0.1 |
| 2010 | 1.5 | 0.9 | 0.8 | 1.3 | 3.4 |
| 2011 | 0.1 | -0.0 | 0.2 | 0.0 | 1.8 |
| 2012 | 1.1 | 0.1 | 0.3 | 0.4 | 1.5 |
| 2013 | 0.4 | 0.9 | 0.7 | 0.4 | 2.1 |
| 2014 | 0.3 | 1.1 | 0.9 | 0.7 | 2.6 |
| 2015 | 0.5 | 0.9 | ... | ... | ... |




### Ratio to real GDP

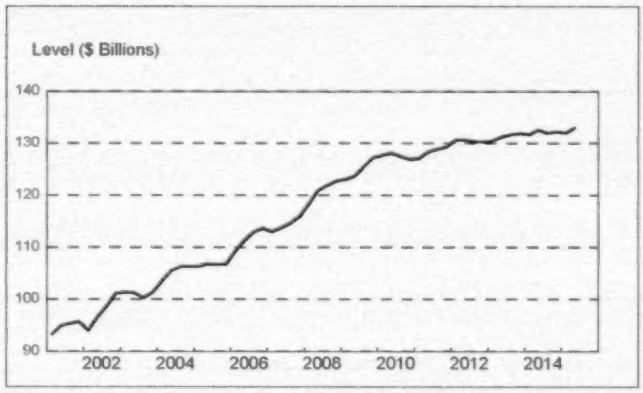
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 51.0 | 50.9 | 51.2 | 51.3 | 51.1 |
| 2002 | 51.3 | 51.5 | 51.1 | 51.8 | 51.4 |
| 2003 | 51.7 | 52.3 | 52.9 | 52.6 | 52.3 |
| 2004 | 52.9 | 52.0 | 51.9 | 52.1 | 52.2 |
| 2005 | 52.4 | 52.4 | 52.4 | 52.7 | 52.5 |
| 2006 | 52.5 | 52.6 | 53.3 | 54.0 | 53.1 |
| 2007 | 54.2 | 54.3 | 54.3 | 54.6 | 54.3 |
| 2008 | 55.1 | 55.4 | 55.8 | 56.9 | 55.8 |
| 2009 | 57.3 | 57.9 | 58.2 | 57.1 | 57.6 |
| 2010 | 57.2 | 57.5 | 57.6 | 58.2 | 57.6 |
| 2011 | 57.6 | 57.6 | 56.8 | 56.5 | 57.1 |
| 2012 | 57.0 | 56.9 | 57.0 | 57.2 | 57.0 |
| 2013 | 57.3 | 57.4 | 57.6 | 57.6 | 57.5 |
| 2014 | 57.7 | 57.8 | 57.7 | 57.8 | 57.7 |
| 2015 | 58.0 | 58.4 | ... | ... | ... |



## Government expenditure on goods and services, Millions of chained (2007) dollars

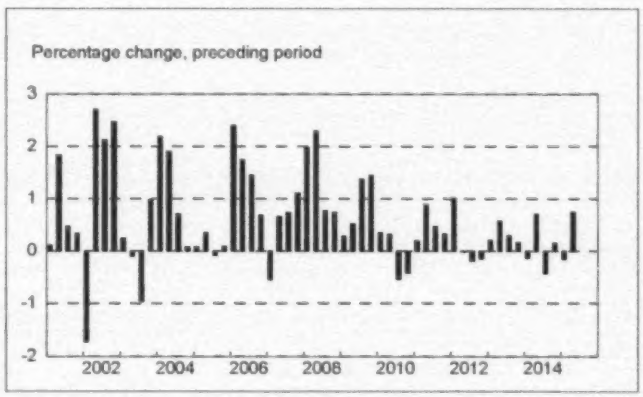
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 93,329 | 95,031 | 95,477 | 95,799 | 94,909 |
| 2002 | 94,153 | 96,702 | 98,752 | 101,185 | 97,698 |
| 2003 | 101,426 | 101,325 | 100,361 | 101,341 | 101,113 |
| 2004 | 103,556 | 105,526 | 106,280 | 106,370 | 105,433 |
| 2005 | 106,449 | 106,827 | 106,748 | 106,840 | 106,716 |
| 2006 | 109,403 | 111,313 | 112,926 | 113,699 | 111,835 |
| 2007 | 113,089 | 113,848 | 114,695 | 115,967 | 114,399 |
| 2008 | 118,265 | 120,985 | 121,916 | 122,814 | 120,995 |
| 2009 | 123,164 | 123,807 | 125,510 | 127,327 | 124,952 |
| 2010 | 127,768 | 128,174 | 127,496 | 126,974 | 127,603 |
| 2011 | 127,232 | 128,366 | 128,968 | 129,390 | 128,489 |
| 2012 | 130,700 | 130,691 | 130,456 | 130,277 | 130,531 |
| 2013 | 130,544 | 131,298 | 131,685 | 131,901 | 131,357 |
| 2014 | 131,728 | 132,656 | 132,095 | 132,308 | 132,197 |
| 2015 | 132,110 | 133,101 | ... | ... | ... |



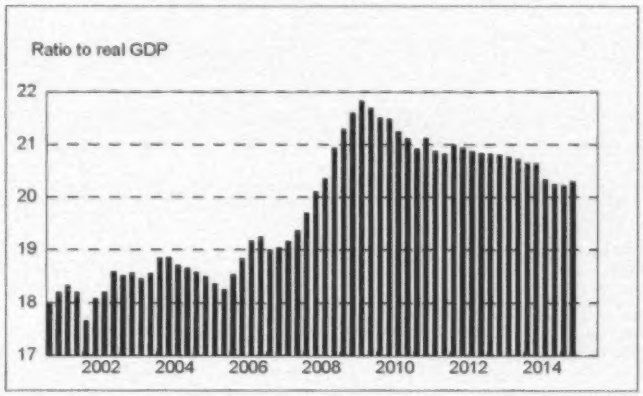

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 0.1 | 1.8 | 0.5 | 0.3 | 3.1 |
| 2002 | -1.7 | 2.7 | 2.1 | 2.5 | 2.9 |
| 2003 | 0.2 | -0.1 | -1.0 | 1.0 | 3.5 |
| 2004 | 2.2 | 1.9 | 0.7 | 0.1 | 4.3 |
| 2005 | 0.1 | 0.4 | -0.1 | 0.1 | 1.2 |
| 2006 | 2.4 | 1.7 | 1.4 | 0.7 | 4.8 |
| 2007 | -0.5 | 0.7 | 0.7 | 1.1 | 2.3 |
| 2008 | 2.0 | 2.3 | 0.8 | 0.7 | 5.8 |
| 2009 | 0.3 | 0.5 | 1.4 | 1.4 | 3.3 |
| 2010 | 0.3 | 0.3 | -0.5 | -0.4 | 2.1 |
| 2011 | 0.2 | 0.9 | 0.5 | 0.3 | 0.7 |
| 2012 | 1.0 | -0.0 | -0.2 | -0.1 | 1.6 |
| 2013 | 0.2 | 0.6 | 0.3 | 0.2 | 0.6 |
| 2014 | -0.1 | 0.7 | -0.4 | 0.2 | 0.6 |
| 2015 | -0.1 | 0.7 | ... | ... | ... |




### Ratio to real GDP

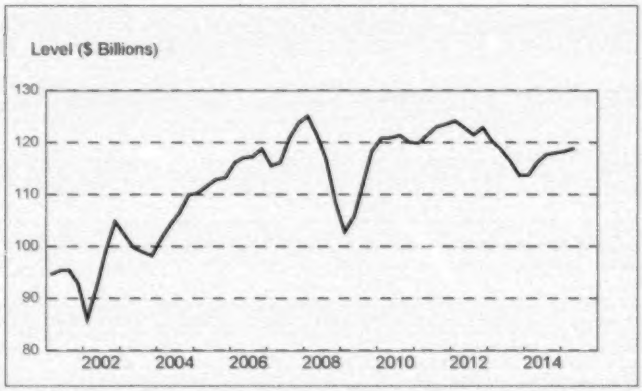
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 18.0 | 18.2 | 18.3 | 18.2 | 18.2 |
| 2002 | 17.6 | 18.1 | 18.2 | 18.6 | 18.1 |
| 2003 | 18.5 | 18.6 | 18.4 | 18.6 | 18.5 |
| 2004 | 18.8 | 18.9 | 18.7 | 18.6 | 18.8 |
| 2005 | 18.6 | 18.5 | 18.4 | 18.2 | 18.4 |
| 2006 | 18.5 | 18.8 | 19.2 | 19.2 | 18.9 |
| 2007 | 19.0 | 19.0 | 19.2 | 19.4 | 19.1 |
| 2008 | 19.7 | 20.1 | 20.4 | 20.9 | 20.3 |
| 2009 | 21.3 | 21.6 | 21.8 | 21.7 | 21.6 |
| 2010 | 21.5 | 21.5 | 21.2 | 21.1 | 21.3 |
| 2011 | 20.9 | 21.1 | 20.9 | 20.8 | 20.9 |
| 2012 | 21.0 | 20.9 | 20.9 | 20.8 | 20.9 |
| 2013 | 20.8 | 20.8 | 20.8 | 20.7 | 20.8 |
| 2014 | 20.6 | 20.6 | 20.3 | 20.2 | 20.5 |
| 2015 | 20.2 | 20.3 | ... | ... | ... |



## Total gross fixed capital formation, Millions of chained (2007) dollars

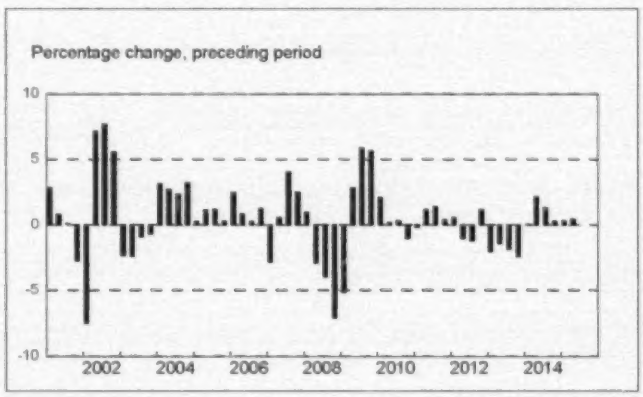
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 94,678 | 95,427 | 95,539 | 92,943 | 94,647 |
| 2002 | 85,978 | 92,154 | 99,232 | 104,761 | 95,531 |
| 2003 | 102,309 | 99,882 | 98,994 | 98,331 | 99,879 |
| 2004 | 101,429 | 104,153 | 106,588 | 110,042 | 105,553 |
| 2005 | 110,362 | 111,618 | 112,946 | 113,275 | 112,050 |
| 2006 | 116,079 | 117,044 | 117,340 | 118,826 | 117,322 |
| 2007 | 115,508 | 116,196 | 120,928 | 123,945 | 119,144 |
| 2008 | 125,155 | 121,531 | 116,719 | 108,439 | 117,961 |
| 2009 | 102,895 | 105,808 | 112,007 | 118,327 | 109,759 |
| 2010 | 120,816 | 121,021 | 121,406 | 120,133 | 120,844 |
| 2011 | 119,918 | 121,358 | 123,052 | 123,552 | 121,970 |
| 2012 | 124,245 | 122,972 | 121,496 | 122,943 | 122,914 |
| 2013 | 120,428 | 118,711 | 116,517 | 113,696 | 117,338 |
| 2014 | 113,769 | 116,186 | 117,709 | 118,045 | 116,427 |
| 2015 | 118,394 | 118,947 | ... | ... | ... |



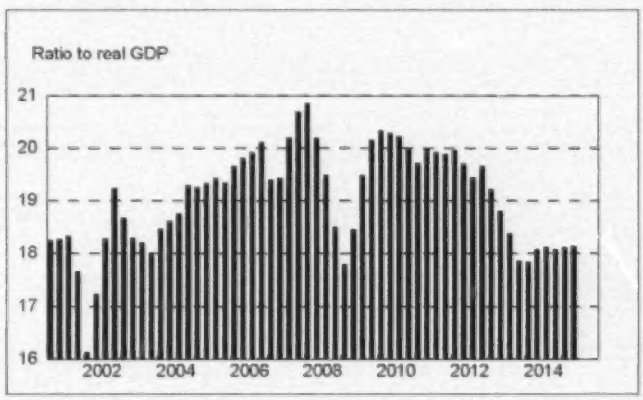

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 2.9 | 0.8 | 0.1 | -2.7 | 3.0 |
| 2002 | -7.5 | 7.2 | 7.7 | 5.6 | 0.9 |
| 2003 | -2.3 | -2.4 | -0.9 | -0.7 | 4.6 |
| 2004 | 3.2 | 2.7 | 2.3 | 3.2 | 5.7 |
| 2005 | 0.3 | 1.1 | 1.2 | 0.3 | 6.2 |
| 2006 | 2.5 | 0.8 | 0.3 | 1.3 | 4.7 |
| 2007 | -2.8 | 0.6 | 4.1 | 2.5 | 1.6 |
| 2008 | 1.0 | -2.9 | -4.0 | -7.1 | -1.0 |
| 2009 | -5.1 | 2.8 | 5.9 | 5.6 | -7.0 |
| 2010 | 2.1 | 0.2 | 0.3 | -1.0 | 10.1 |
| 2011 | -0.2 | 1.2 | 1.4 | 0.4 | 0.9 |
| 2012 | 0.6 | -1.0 | -1.2 | 1.2 | 0.8 |
| 2013 | -2.0 | -1.4 | -1.8 | -2.4 | -4.5 |
| 2014 | 0.1 | 2.1 | 1.3 | 0.3 | -0.8 |
| 2015 | 0.3 | 0.5 | ... | ... | ... |




### Ratio to real GDP

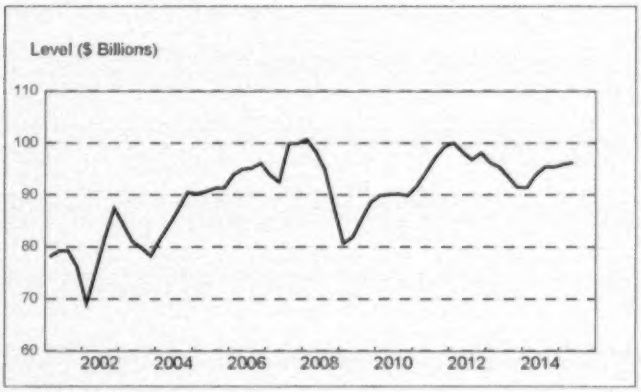
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 18.2 | 18.3 | 18.3 | 17.6 | 18.1 |
| 2002 | 16.1 | 17.2 | 18.3 | 19.2 | 17.7 |
| 2003 | 18.7 | 18.3 | 18.2 | 18.0 | 18.3 |
| 2004 | 18.5 | 18.6 | 18.8 | 19.3 | 18.8 |
| 2005 | 19.3 | 19.3 | 19.4 | 19.3 | 19.3 |
| 2006 | 19.7 | 19.8 | 19.9 | 20.1 | 19.9 |
| 2007 | 19.4 | 19.4 | 20.2 | 20.7 | 19.9 |
| 2008 | 20.9 | 20.2 | 19.5 | 18.5 | 19.8 |
| 2009 | 17.8 | 18.5 | 19.5 | 20.2 | 19.0 |
| 2010 | 20.3 | 20.3 | 20.2 | 20.0 | 20.2 |
| 2011 | 19.7 | 20.0 | 19.9 | 19.9 | 19.9 |
| 2012 | 20.0 | 19.7 | 19.4 | 19.7 | 19.7 |
| 2013 | 19.2 | 18.8 | 18.4 | 17.9 | 18.6 |
| 2014 | 17.8 | 18.1 | 18.1 | 18.1 | 18.0 |
| 2015 | 18.1 | 18.1 | ... | ... | ... |



## Business gross fixed capital formation, Millions of chained (2007) dollars

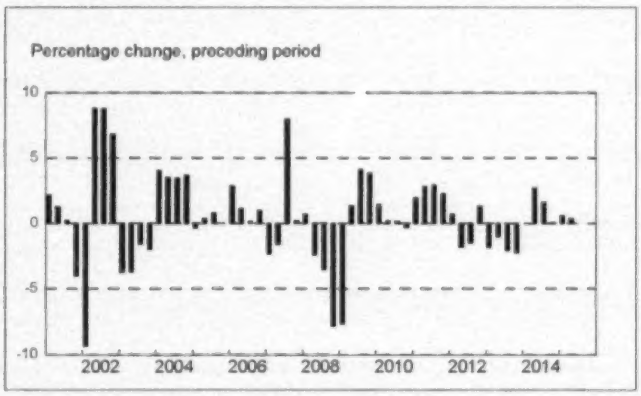
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 78,224 | 79,231 | 79,423 | 76,274 | 78,288 |
| 2002 | 69,156 | 75,267 | 81,878 | 87,483 | 78,446 |
| 2003 | 84,234 | 81,123 | 79,869 | 78,334 | 80,890 |
| 2004 | 81,510 | 84,402 | 87,345 | 90,590 | 85,962 |
| 2005 | 90,277 | 90,614 | 91,325 | 91,328 | 90,886 |
| 2006 | 93,957 | 95,038 | 95,193 | 96,152 | 95,085 |
| 2007 | 93,953 | 92,491 | 99,883 | 100,054 | 96,595 |
| 2008 | 100,776 | 98,377 | 94,913 | 87,505 | 95,393 |
| 2009 | 80,826 | 81,935 | 85,332 | 88,647 | 84,185 |
| 2010 | 89,915 | 90,092 | 90,219 | 89,950 | 90,044 |
| 2011 | 91,702 | 94,313 | 97,129 | 99,348 | 95,623 |
| 2012 | 100,069 | 98,295 | 96,859 | 98,126 | 98,337 |
| 2013 | 96,359 | 95,405 | 93,473 | 91,408 | 94,161 |
| 2014 | 91,411 | 93,918 | 95,447 | 95,481 | 94,065 |
| 2015 | 96,016 | 96,341 | ... | ... | ... |



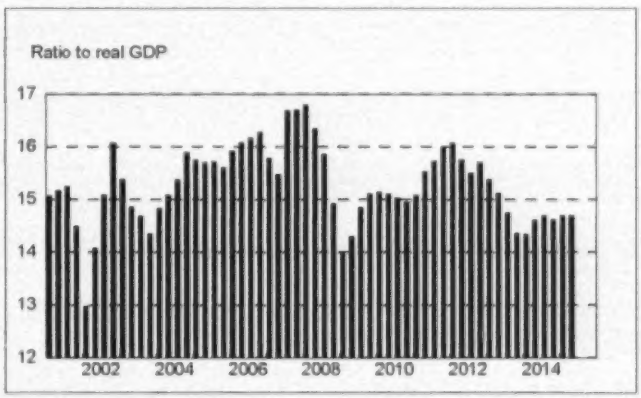

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 2.2 | 1.3 | 0.2 | -4.0 | 2.0 |
| 2002 | -9.3 | 8.8 | 8.8 | 6.8 | 0.2 |
| 2003 | -3.7 | -3.7 | -1.5 | -1.9 | 3.1 |
| 2004 | 4.1 | 3.5 | 3.5 | 3.7 | 6.3 |
| 2005 | -0.3 | 0.4 | 0.8 | 0.0 | 5.7 |
| 2006 | 2.9 | 1.1 | 0.2 | 1.0 | 4.6 |
| 2007 | -2.3 | -1.6 | 8.0 | 0.2 | 1.6 |
| 2008 | 0.7 | -2.4 | -3.5 | -7.8 | -1.2 |
| 2009 | -7.6 | 1.4 | 4.1 | 3.9 | -11.7 |
| 2010 | 1.4 | 0.2 | 0.1 | -0.3 | 7.0 |
| 2011 | 1.9 | 2.8 | 3.0 | 2.3 | 6.2 |
| 2012 | 0.7 | -1.8 | -1.5 | 1.3 | 2.8 |
| 2013 | -1.8 | -1.0 | -2.0 | -2.2 | -4.2 |
| 2014 | 0.0 | 2.7 | 1.6 | 0.0 | -0.1 |
| 2015 | 0.6 | 0.3 | ... | ... | ... |




### Ratio to real GDP

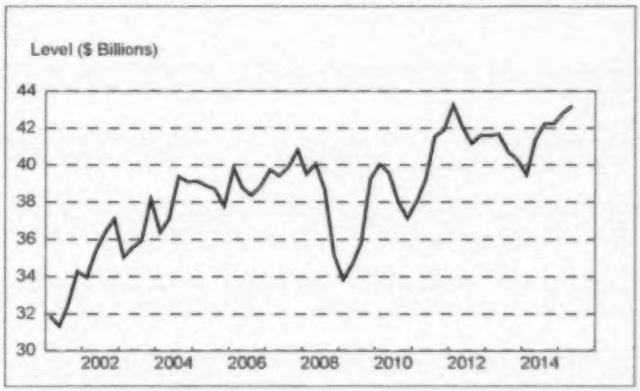
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 15.1 | 15.2 | 15.2 | 14.5 | 15.0 |
| 2002 | 13.0 | 14.1 | 15.1 | 16.1 | 14.5 |
| 2003 | 15.4 | 14.9 | 14.7 | 14.3 | 14.8 |
| 2004 | 14.8 | 15.1 | 15.4 | 15.9 | 15.3 |
| 2005 | 15.7 | 15.7 | 15.7 | 15.6 | 15.7 |
| 2006 | 15.9 | 16.1 | 16.2 | 16.3 | 16.1 |
| 2007 | 15.8 | 15.5 | 16.7 | 16.7 | 16.2 |
| 2008 | 16.8 | 16.3 | 15.8 | 14.9 | 16.0 |
| 2009 | 14.0 | 14.3 | 14.8 | 15.1 | 14.5 |
| 2010 | 15.1 | 15.1 | 15.0 | 15.0 | 15.1 |
| 2011 | 15.1 | 15.5 | 15.7 | 16.0 | 15.6 |
| 2012 | 16.1 | 15.7 | 15.5 | 15.7 | 15.8 |
| 2013 | 15.4 | 15.1 | 14.7 | 14.4 | 14.9 |
| 2014 | 14.3 | 14.6 | 14.7 | 14.6 | 14.6 |
| 2015 | 14.7 | 14.7 | ... | ... | ... |



## Business gross fixed capital formation - Residential Structures, Millions of chained (2007) dollars

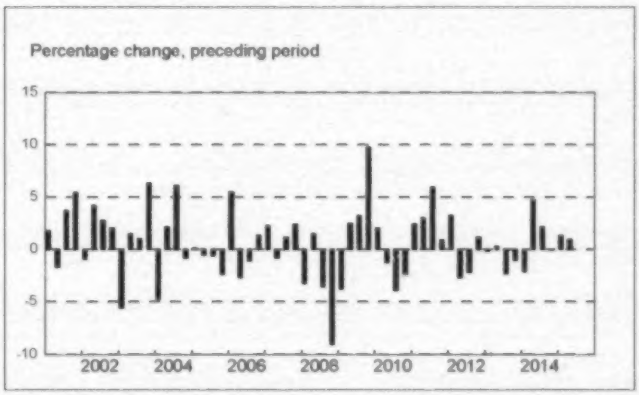
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 31,894 | 31,355 | 32,522 | 34,289 | 32,515 |
| 2002 | 33,979 | 35,410 | 36,383 | 37,116 | 35,722 |
| 2003 | 35,053 | 35,582 | 35,929 | 38,196 | 36,190 |
| 2004 | 36,384 | 37,160 | 39,420 | 39,105 | 38,017 |
| 2005 | 39,149 | 38,935 | 38,708 | 37,791 | 38,646 |
| 2006 | 39,863 | 38,790 | 38,378 | 38,885 | 38,979 |
| 2007 | 39,757 | 39,443 | 39,910 | 40,838 | 39,987 |
| 2008 | 39,513 | 40,106 | 38,672 | 35,180 | 38,368 |
| 2009 | 33,849 | 34,684 | 35,805 | 39,298 | 35,909 |
| 2010 | 40,089 | 39,588 | 38,047 | 37,152 | 38,719 |
| 2011 | 38,045 | 39,193 | 41,524 | 41,898 | 40,165 |
| 2012 | 43,255 | 42,081 | 41,167 | 41,637 | 42,035 |
| 2013 | 41,583 | 41,702 | 40,734 | 40,330 | 41,087 |
| 2014 | 39,488 | 41,360 | 42,248 | 42,232 | 41,332 |
| 2015 | 42,800 | 43,208 | ... | ... | ... |



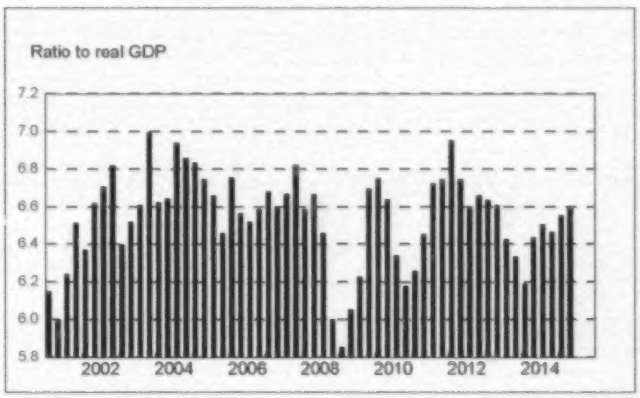

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 1.7 | -1.7 | 3.7 | 5.4 | 9.9 |
| 2002 | -0.9 | 4.2 | 2.7 | 2.0 | 9.9 |
| 2003 | -5.6 | 1.5 | 1.0 | 6.3 | 1.3 |
| 2004 | -4.7 | 2.1 | 6.1 | -0.8 | 5.0 |
| 2005 | 0.1 | -0.5 | -0.6 | -2.4 | 1.7 |
| 2006 | 5.5 | -2.7 | -1.1 | 1.3 | 0.9 |
| 2007 | 2.2 | -0.8 | 1.2 | 2.3 | 2.6 |
| 2008 | -3.2 | 1.5 | -3.6 | -9.0 | -4.0 |
| 2009 | -3.8 | 2.5 | 3.2 | 9.8 | -6.4 |
| 2010 | 2.0 | -1.2 | -3.9 | -2.4 | 7.8 |
| 2011 | 2.4 | 3.0 | 5.9 | 0.9 | 3.7 |
| 2012 | 3.2 | -2.7 | -2.2 | 1.1 | 4.7 |
| 2013 | -0.1 | 0.3 | -2.3 | -1.0 | -2.3 |
| 2014 | -2.1 | 4.7 | 2.1 | -0.0 | 0.6 |
| 2015 | 1.3 | 1.0 | ... | ... | ... |




### Ratio to real GDP

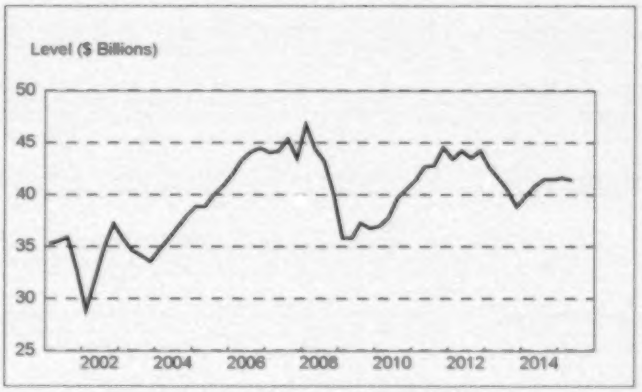
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 6.1 | 6.0 | 6.2 | 6.5 | 6.2 |
| 2002 | 6.4 | 6.6 | 6.7 | 6.8 | 6.6 |
| 2003 | 6.4 | 6.5 | 6.6 | 7.0 | 6.6 |
| 2004 | 6.6 | 6.6 | 6.9 | 6.9 | 6.8 |
| 2005 | 6.8 | 6.7 | 6.7 | 6.5 | 6.7 |
| 2006 | 6.8 | 6.6 | 6.5 | 6.6 | 6.6 |
| 2007 | 6.7 | 6.6 | 6.7 | 6.8 | 6.7 |
| 2008 | 6.6 | 6.7 | 6.5 | 6.0 | 6.4 |
| 2009 | 5.9 | 6.0 | 6.2 | 6.7 | 6.2 |
| 2010 | 6.7 | 6.6 | 6.3 | 6.2 | 6.5 |
| 2011 | 6.3 | 6.5 | 6.7 | 6.7 | 6.5 |
| 2012 | 6.9 | 6.7 | 6.6 | 6.7 | 6.7 |
| 2013 | 6.6 | 6.6 | 6.4 | 6.3 | 6.5 |
| 2014 | 6.2 | 6.4 | 6.5 | 6.5 | 6.4 |
| 2015 | 6.5 | 6.6 | ... | ... | ... |



## Business gross fixed capital formation - Plant and Equipment, Millions of chained (2007) dollars

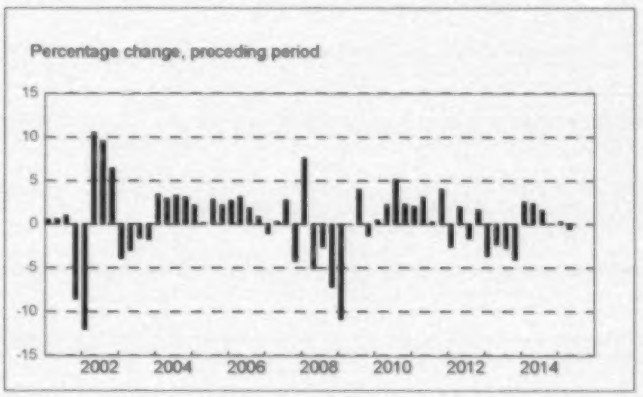
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 35,349 | 35,560 | 35,910 | 32,861 | 34,920 |
| 2002 | 28,900 | 31,937 | 34,988 | 37,235 | 33,265 |
| 2003 | 35,779 | 34,710 | 34,182 | 33,589 | 34,565 |
| 2004 | 34,731 | 35,753 | 36,917 | 38,063 | 36,366 |
| 2005 | 38,879 | 38,940 | 40,039 | 40,915 | 39,693 |
| 2006 | 42,011 | 43,330 | 44,136 | 44,530 | 43,502 |
| 2007 | 44,088 | 44,198 | 45,404 | 43,492 | 44,296 |
| 2008 | 46,781 | 44,422 | 43,280 | 40,185 | 43,667 |
| 2009 | 35,826 | 35,843 | 37,274 | 36,789 | 36,433 |
| 2010 | 36,963 | 37,783 | 39,708 | 40,622 | 38,769 |
| 2011 | 41,461 | 42,736 | 42,846 | 44,553 | 42,899 |
| 2012 | 43,402 | 44,251 | 43,536 | 44,251 | 43,860 |
| 2013 | 42,649 | 41,652 | 40,522 | 38,886 | 40,927 |
| 2014 | 39,871 | 40,814 | 41,470 | 41,491 | 40,911 |
| 2015 | 41,611 | 41,398 | ... | ... | ... |



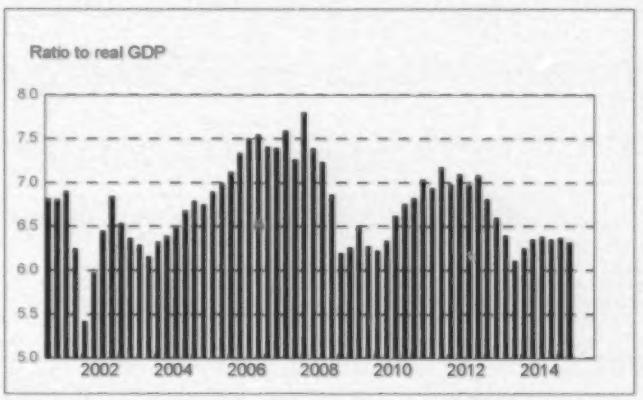

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 0.5 | 0.6 | 1.0 | -8.5 | -4.3 |
| 2002 | -12.1 | 10.5 | 9.6 | 6.4 | -4.7 |
| 2003 | -3.9 | -3.0 | -1.5 | -1.7 | 3.9 |
| 2004 | 3.4 | 2.9 | 3.3 | 3.1 | 5.2 |
| 2005 | 2.1 | 0.2 | 2.8 | 2.2 | 9.1 |
| 2006 | 2.7 | 3.1 | 1.9 | 0.9 | 9.6 |
| 2007 | -1.0 | 0.2 | 2.7 | -4.2 | 1.8 |
| 2008 | 7.6 | -5.0 | -2.6 | -7.2 | -1.4 |
| 2009 | -10.8 | 0.0 | 4.0 | -1.3 | -16.6 |
| 2010 | 0.5 | 2.2 | 5.1 | 2.3 | 6.4 |
| 2011 | 2.1 | 3.1 | 0.3 | 4.0 | 10.7 |
| 2012 | -2.6 | 2.0 | -1.6 | 1.6 | 2.2 |
| 2013 | -3.6 | -2.3 | -2.7 | -4.0 | -6.7 |
| 2014 | 2.5 | 2.4 | 1.6 | 0.1 | -0.0 |
| 2015 | 0.3 | -0.5 | ... | ... | ... |




### Ratio to real GDP

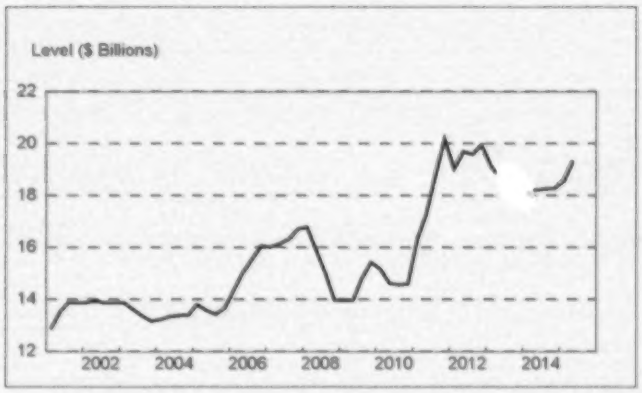
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 6.8 | 6.8 | 6.9 | 6.2 | 6.7 |
| 2002 | 5.4 | 6.0 | 6.4 | 6.8 | 6.2 |
| 2003 | 6.5 | 6.4 | 6.3 | 6.1 | 6.3 |
| 2004 | 6.3 | 6.4 | 6.5 | 6.7 | 6.5 |
| 2005 | 6.8 | 6.7 | 6.9 | 7.0 | 6.8 |
| 2006 | 7.1 | 7.3 | 7.5 | 7.5 | 7.4 |
| 2007 | 7.4 | 7.4 | 7.6 | 7.3 | 7.4 |
| 2008 | 7.8 | 7.4 | 7.2 | 6.9 | 7.3 |
| 2009 | 6.2 | 6.3 | 6.5 | 6.3 | 6.3 |
| 2010 | 6.2 | 6.3 | 6.6 | 6.8 | 6.5 |
| 2011 | 6.8 | 7.0 | 6.9 | 7.2 | 7.0 |
| 2012 | 7.0 | 7.1 | 7.0 | 7.1 | 7.0 |
| 2013 | 6.8 | 6.6 | 6.4 | 6.1 | 6.5 |
| 2014 | 6.2 | 6.3 | 6.4 | 6.3 | 6.3 |
| 2015 | 6.4 | 6.3 | ... | ... | ... |



## Business gross fixed capital formation - Non-residential Structures, Millions of chained (2007) dollars

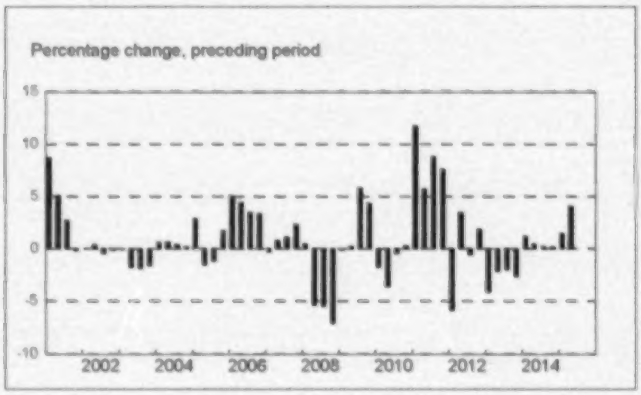
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 12,880 | 13,532 | 13,900 | 13,883 | 13,549 |
| 2002 | 13,889 | 13,945 | 13,884 | 13,874 | 13,898 |
| 2003 | 13,872 | 13,631 | 13,381 | 13,176 | 13,515 |
| 2004 | 13,256 | 13,347 | 13,399 | 13,422 | 13,356 |
| 2005 | 13,812 | 13,603 | 13,450 | 13,683 | 13,637 |
| 2006 | 14,380 | 15,025 | 15,549 | 16,074 | 15,257 |
| 2007 | 16,035 | 16,159 | 16,338 | 16,720 | 16,313 |
| 2008 | 16,797 | 15,898 | 15,030 | 13,967 | 15,423 |
| 2009 | 13,955 | 13,990 | 14,805 | 15,446 | 14,549 |
| 2010 | 15,181 | 14,636 | 14,573 | 14,614 | 14,751 |
| 2011 | 16,329 | 17,267 | 18,787 | 20,204 | 18,147 |
| 2012 | 19,027 | 19,690 | 19,592 | 19,959 | 19,567 |
| 2013 | 19,153 | 18,751 | 18,383 | 17,906 | 18,548 |
| 2014 | 18,127 | 18,214 | 18,254 | 18,289 | 18,221 |
| 2015 | 18,563 | 19,322 | ... | ... | ... |



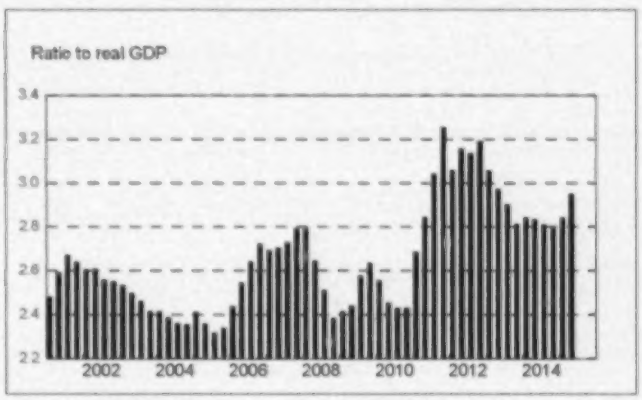

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 8.7 | 5.1 | 2.7 | -0.1 | -0.9 |
| 2002 | 0.0 | 0.4 | -0.4 | -0.1 | 2.6 |
| 2003 | -0.0 | -1.7 | -1.8 | -1.5 | -2.8 |
| 2004 | 0.6 | 0.7 | 0.4 | 0.2 | -1.2 |
| 2005 | 2.9 | -1.5 | -1.1 | 1.7 | 2.1 |
| 2006 | 5.1 | 4.5 | 3.5 | 3.4 | 11.9 |
| 2007 | -0.2 | 0.8 | 1.1 | 2.3 | 6.9 |
| 2008 | 0.5 | -5.4 | -5.5 | -7.1 | -5.5 |
| 2009 | -0.1 | 0.2 | 5.8 | 4.3 | -5.7 |
| 2010 | -1.7 | -3.6 | -0.4 | 0.3 | 1.4 |
| 2011 | 11.7 | 5.7 | 8.8 | 7.5 | 23.0 |
| 2012 | -5.8 | 3.5 | -0.5 | 1.9 | 7.8 |
| 2013 | -4.0 | -2.1 | -2.0 | -2.6 | -5.2 |
| 2014 | 1.2 | 0.5 | 0.2 | 0.2 | -1.8 |
| 2015 | 1.5 | 4.1 | ... | ... | ... |




### Ratio to real GDP

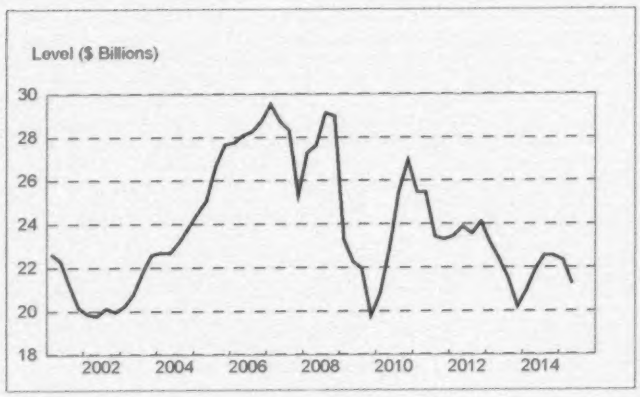
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 2.5 | 2.6 | 2.7 | 2.6 | 2.6 |
| 2002 | 2.6 | 2.6 | 2.6 | 2.5 | 2.6 |
| 2003 | 2.5 | 2.5 | 2.5 | 2.4 | 2.5 |
| 2004 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 |
| 2005 | 2.4 | 2.4 | 2.3 | 2.3 | 2.4 |
| 2006 | 2.4 | 2.5 | 2.6 | 2.7 | 2.6 |
| 2007 | 2.7 | 2.7 | 2.7 | 2.8 | 2.7 |
| 2008 | 2.8 | 2.6 | 2.5 | 2.4 | 2.6 |
| 2009 | 2.4 | 2.4 | 2.6 | 2.6 | 2.5 |
| 2010 | 2.6 | 2.5 | 2.4 | 2.4 | 2.5 |
| 2011 | 2.7 | 2.8 | 3.0 | 3.3 | 3.0 |
| 2012 | 3.1 | 3.2 | 3.1 | 3.2 | 3.1 |
| 2013 | 3.1 | 3.0 | 2.9 | 2.8 | 2.9 |
| 2014 | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 |
| 2015 | 2.8 | 2.9 | ... | ... | ... |



## Business gross fixed capital formation - Machinery and equipment, Millions of chained (2007) dollars

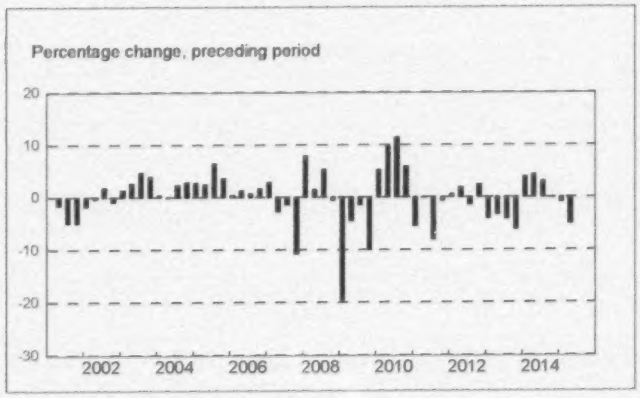
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 22,644 | 22,301 | 21,225 | 20,186 | 21,589 |
| 2002 | 19,849 | 19,790 | 20,149 | 19,976 | 19,941 |
| 2003 | 20,246 | 20,778 | 21,751 | 22,601 | 21,344 |
| 2004 | 22,692 | 22,665 | 23,198 | 23,865 | 23,105 |
| 2005 | 24,511 | 25,100 | 26,718 | 27,674 | 26,001 |
| 2006 | 27,759 | 28,099 | 28,275 | 28,735 | 28,217 |
| 2007 | 29,541 | 28,752 | 28,338 | 25,301 | 27,983 |
| 2008 | 27,277 | 27,663 | 29,143 | 28,977 | 28,265 |
| 2009 | 23,313 | 22,283 | 21,978 | 19,787 | 21,840 |
| 2010 | 20,828 | 22,843 | 25,462 | 26,960 | 24,023 |
| 2011 | 25,493 | 25,472 | 23,439 | 23,304 | 24,427 |
| 2012 | 23,446 | 23,891 | 23,559 | 24,120 | 23,754 |
| 2013 | 23,159 | 22,406 | 21,493 | 20,193 | 21,813 |
| 2014 | 20,989 | 21,902 | 22,562 | 22,542 | 21,999 |
| 2015 | 22,347 | 21,244 | ... | ... | ... |



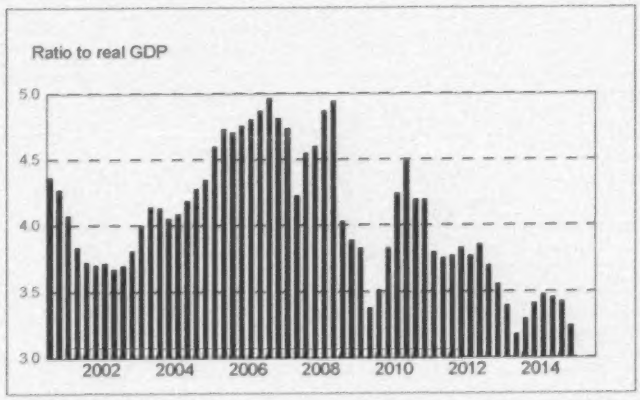

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 0.0 | -1.5 | -4.8 | -4.9 | -5.5 |
| 2002 | -1.7 | -0.3 | 1.8 | -0.9 | -7.6 |
| 2003 | 1.4 | 2.6 | 4.7 | 3.9 | 7.0 |
| 2004 | 0.4 | -0.1 | 2.4 | 2.9 | 8.3 |
| 2005 | 2.7 | 2.4 | 6.4 | 3.6 | 12.5 |
| 2006 | 0.3 | 1.2 | 0.6 | 1.6 | 8.5 |
| 2007 | 2.8 | -2.7 | -1.4 | -10.7 | -0.8 |
| 2008 | 7.8 | 1.4 | 5.4 | -0.6 | 1.0 |
| 2009 | -19.5 | -4.4 | -1.4 | -10.0 | -22.7 |
| 2010 | 5.3 | 9.7 | 11.5 | 5.9 | 10.0 |
| 2011 | -5.4 | -0.1 | -8.0 | -0.6 | 1.7 |
| 2012 | 0.6 | 1.9 | -1.4 | 2.4 | -2.8 |
| 2013 | -4.0 | -3.3 | -4.1 | -6.0 | -8.2 |
| 2014 | 3.9 | 4.3 | 3.0 | -0.1 | 0.9 |
| 2015 | -0.9 | -4.9 | ... | ... | ... |




### Ratio to real GDP

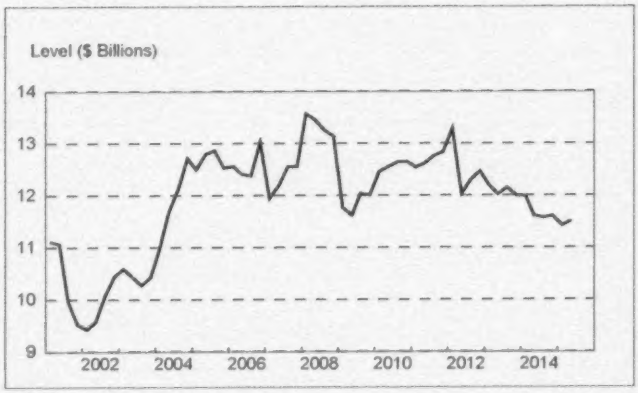
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 4.4 | 4.3 | 4.1 | 3.8 | 4.1 |
| 2002 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 |
| 2003 | 3.7 | 3.8 | 4.0 | 4.1 | 3.9 |
| 2004 | 4.1 | 4.0 | 4.1 | 4.2 | 4.1 |
| 2005 | 4.3 | 4.3 | 4.6 | 4.7 | 4.5 |
| 2006 | 4.7 | 4.8 | 4.8 | 4.9 | 4.8 |
| 2007 | 5.0 | 4.8 | 4.7 | 4.2 | 4.7 |
| 2008 | 4.5 | 4.6 | 4.9 | 4.9 | 4.7 |
| 2009 | 4.0 | 3.9 | 3.8 | 3.4 | 3.8 |
| 2010 | 3.5 | 3.8 | 4.2 | 4.5 | 4.0 |
| 2011 | 4.2 | 4.2 | 3.8 | 3.8 | 4.0 |
| 2012 | 3.8 | 3.8 | 3.8 | 3.9 | 3.8 |
| 2013 | 3.7 | 3.5 | 3.4 | 3.2 | 3.5 |
| 2014 | 3.3 | 3.4 | 3.5 | 3.4 | 3.4 |
| 2015 | 3.4 | 3.2 | ... | ... | ... |



## Business gross fixed capital formation - Intellectual property products, Millions of chained (2007) dollars

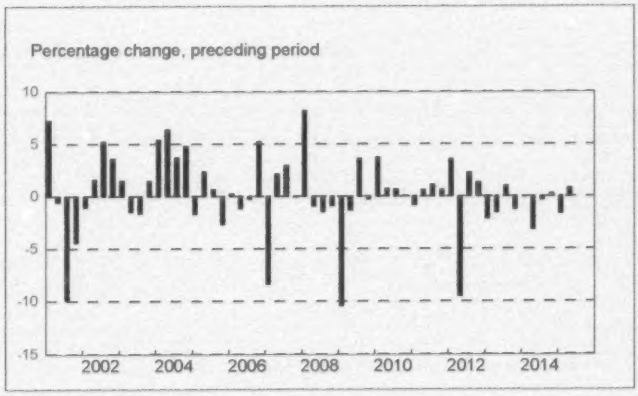
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 11,123 | 11,066 | 9,973 | 9,534 | 10,424 |
| 2002 | 9,437 | 9,586 | 10,084 | 10,449 | 9,889 |
| 2003 | 10,602 | 10,450 | 10,281 | 10,434 | 10,442 |
| 2004 | 10,998 | 11,698 | 12,131 | 12,714 | 11,885 |
| 2005 | 12,500 | 12,792 | 12,873 | 12,531 | 12,674 |
| 2006 | 12,561 | 12,419 | 12,385 | 13,031 | 12,599 |
| 2007 | 11,946 | 12,198 | 12,555 | 12,550 | 12,312 |
| 2008 | 13,575 | 13,451 | 13,259 | 13,146 | 13,358 |
| 2009 | 11,775 | 11,626 | 12,044 | 12,015 | 11,865 |
| 2010 | 12,461 | 12,552 | 12,638 | 12,649 | 12,575 |
| 2011 | 12,546 | 12,620 | 12,762 | 12,840 | 12,692 |
| 2012 | 13,297 | 12,037 | 12,308 | 12,469 | 12,528 |
| 2013 | 12,210 | 12,027 | 12,148 | 11,999 | 12,096 |
| 2014 | 11,992 | 11,613 | 11,580 | 11,611 | 11,699 |
| 2015 | 11,422 | 11,509 | ... | ... | ... |



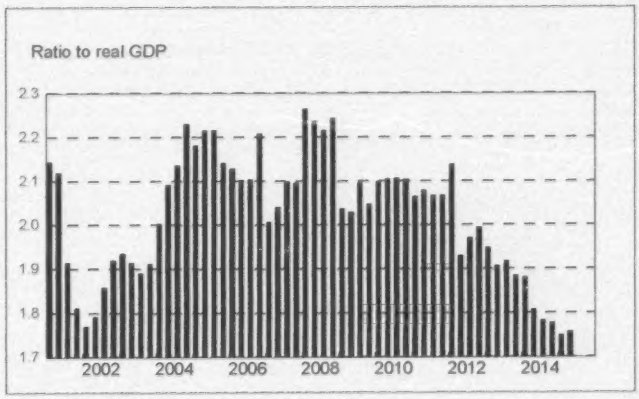

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 7.2 | -0.5 | -9.9 | -4.4 | 10.9 |
| 2002 | -1.0 | 1.6 | 5.2 | 3.6 | -5.1 |
| 2003 | 1.5 | -1.4 | -1.6 | 1.5 | 5.6 |
| 2004 | 5.4 | 6.4 | 3.7 | 4.8 | 13.8 |
| 2005 | -1.7 | 2.3 | 0.6 | -2.7 | 6.6 |
| 2006 | 0.2 | -1.1 | -0.3 | 5.2 | -0.6 |
| 2007 | -8.3 | 2.1 | 2.9 | -0.0 | -2.3 |
| 2008 | 8.2 | -0.9 | -1.4 | -0.9 | 8.5 |
| 2009 | -10.4 | -1.3 | 3.6 | -0.2 | -11.2 |
| 2010 | 3.7 | 0.7 | 0.7 | 0.1 | 6.0 |
| 2011 | -0.8 | 0.6 | 1.1 | 0.6 | 0.9 |
| 2012 | 3.6 | -9.5 | 2.3 | 1.3 | -1.3 |
| 2013 | -2.1 | -1.5 | 1.0 | -1.2 | -3.4 |
| 2014 | -0.1 | -3.2 | -0.3 | 0.3 | -3.3 |
| 2015 | -1.6 | 0.8 | ... | ... | ... |




### Ratio to real GDP

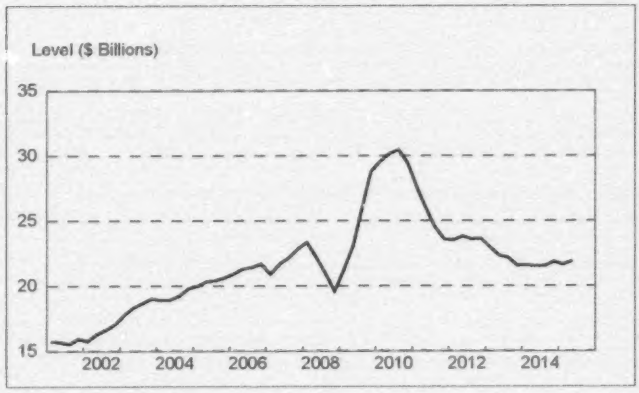
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 2.1 | 2.1 | 1.9 | 1.8 | 2.0 |
| 2002 | 1.8 | 1.8 | 1.9 | 1.9 | 1.8 |
| 2003 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 |
| 2004 | 2.0 | 2.1 | 2.1 | 2.2 | 2.1 |
| 2005 | 2.2 | 2.2 | 2.2 | 2.1 | 2.2 |
| 2006 | 2.1 | 2.1 | 2.1 | 2.2 | 2.1 |
| 2007 | 2.0 | 2.0 | 2.1 | 2.1 | 2.1 |
| 2008 | 2.3 | 2.2 | 2.2 | 2.2 | 2.2 |
| 2009 | 2.0 | 2.0 | 2.1 | 2.0 | 2.1 |
| 2010 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 |
| 2011 | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 |
| 2012 | 2.1 | 1.9 | 2.0 | 2.0 | 2.0 |
| 2013 | 1.9 | 1.9 | 1.9 | 1.9 | 1.9 |
| 2014 | 1.9 | 1.8 | 1.8 | 1.8 | 1.8 |
| 2015 | 1.7 | 1.8 | ... | ... | ... |



## Government capital expenditure, Millions of chained (2007) dollars

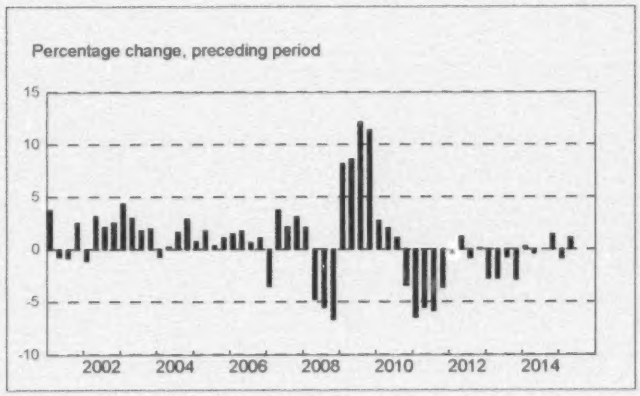
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 15,818 | 15,706 | 15,579 | 15,973 | 15,769 |
| 2002 | 15,803 | 16,304 | 16,655 | 17,086 | 16,462 |
| 2003 | 17,829 | 18,362 | 18,691 | 19,058 | 18,485 |
| 2004 | 18,926 | 18,973 | 19,283 | 19,846 | 19,257 |
| 2005 | 19,996 | 20,361 | 20,428 | 20,651 | 20,359 |
| 2006 | 20,954 | 21,319 | 21,462 | 21,702 | 21,359 |
| 2007 | 20,935 | 21,726 | 22,193 | 22,887 | 21,935 |
| 2008 | 23,364 | 22,248 | 21,018 | 19,622 | 21,563 |
| 2009 | 21,222 | 23,047 | 25,846 | 28,778 | 24,723 |
| 2010 | 29,569 | 30,164 | 30,497 | 29,454 | 29,921 |
| 2011 | 27,556 | 26,038 | 24,520 | 23,634 | 25,437 |
| 2012 | 23,534 | 23,825 | 23,631 | 23,655 | 23,661 |
| 2013 | 23,005 | 22,371 | 22,201 | 21,563 | 22,285 |
| 2014 | 21,629 | 21,552 | 21,552 | 21,861 | 21,649 |
| 2015 | 21,670 | 21,905 | ... | ... | ... |



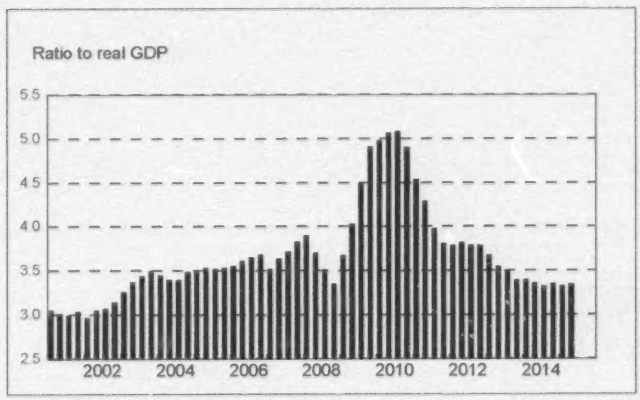

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 3.8 | -0.7 | -0.8 | 2.5 | 8.0 |
| 2002 | -1.1 | 3.2 | 2.2 | 2.6 | 4.4 |
| 2003 | 4.3 | 3.0 | 1.8 | 2.0 | 12.3 |
| 2004 | -0.7 | 0.2 | 1.6 | 2.9 | 4.2 |
| 2005 | 0.8 | 1.8 | 0.3 | 1.1 | 5.7 |
| 2006 | 1.5 | 1.7 | 0.7 | 1.1 | 4.9 |
| 2007 | -3.5 | 3.8 | 2.1 | 3.1 | 2.7 |
| 2008 | 2.1 | -4.8 | -5.5 | -6.6 | -1.7 |
| 2009 | 8.2 | 8.6 | 12.1 | 11.3 | 14.7 |
| 2010 | 2.7 | 2.0 | 1.1 | -3.4 | 21.0 |
| 2011 | -6.4 | -5.5 | -5.8 | -3.6 | -15.0 |
| 2012 | -0.4 | 1.2 | -0.8 | 0.1 | -7.0 |
| 2013 | -2.7 | -2.8 | -0.8 | -2.9 | -5.8 |
| 2014 | 0.3 | -0.4 | 0.0 | 1.4 | -2.9 |
| 2015 | -0.9 | 1.1 | ... | ... | ... |




### Ratio to real GDP

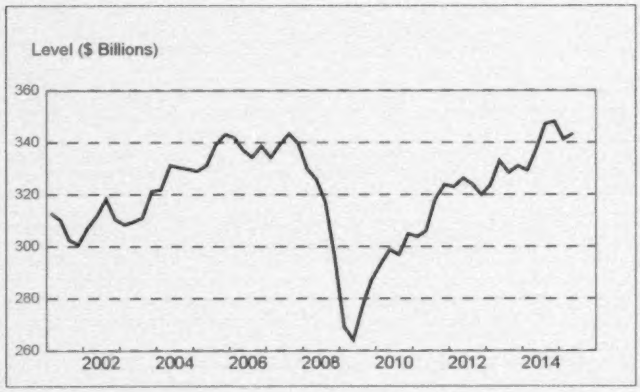
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| 2002 | 3.0 | 3.0 | 3.1 | 3.1 | 3.1 |
| 2003 | 3.3 | 3.4 | 3.4 | 3.5 | 3.4 |
| 2004 | 3.4 | 3.4 | 3.4 | 3.5 | 3.4 |
| 2005 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 |
| 2006 | 3.5 | 3.6 | 3.6 | 3.7 | 3.6 |
| 2007 | 3.5 | 3.6 | 3.7 | 3.8 | 3.7 |
| 2008 | 3.9 | 3.7 | 3.5 | 3.3 | 3.6 |
| 2009 | 3.7 | 4.0 | 4.5 | 4.9 | 4.3 |
| 2010 | 5.0 | 5.1 | 5.1 | 4.9 | 5.0 |
| 2011 | 4.5 | 4.3 | 4.0 | 3.8 | 4.1 |
| 2012 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 |
| 2013 | 3.7 | 3.5 | 3.5 | 3.4 | 3.5 |
| 2014 | 3.4 | 3.4 | 3.3 | 3.3 | 3.4 |
| 2015 | 3.3 | 3.3 | ... | ... | ... |



## Exports of goods and services, Millions of chained (2007) dollars

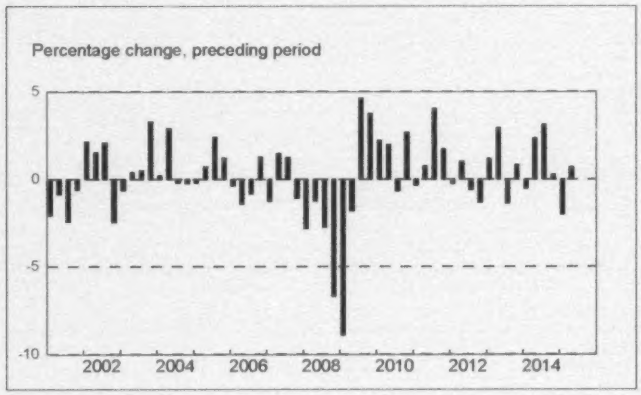
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 312,865 | 310,215 | 302,659 | 300,809 | 306,637 |
| 2002 | 307,235 | 311,855 | 318,325 | 310,470 | 311,971 |
| 2003 | 308,460 | 309,642 | 311,073 | 321,304 | 312,620 |
| 2004 | 321,911 | 331,233 | 330,514 | 329,751 | 328,352 |
| 2005 | 329,066 | 331,321 | 339,221 | 343,303 | 335,728 |
| 2006 | 342,010 | 337,220 | 334,450 | 338,646 | 338,081 |
| 2007 | 334,360 | 339,243 | 343,433 | 339,658 | 339,173 |
| 2008 | 330,059 | 325,966 | 316,967 | 295,721 | 317,178 |
| 2009 | 269,355 | 264,453 | 276,635 | 286,937 | 274,345 |
| 2010 | 293,235 | 298,995 | 297,047 | 304,982 | 298,565 |
| 2011 | 303,944 | 306,146 | 318,464 | 323,938 | 313,123 |
| 2012 | 323,022 | 326,228 | 324,254 | 320,008 | 323,378 |
| 2013 | 323,684 | 333,126 | 328,508 | 331,094 | 329,103 |
| 2014 | 329,291 | 336,943 | 347,375 | 348,177 | 340,447 |
| 2015 | 341,196 | 343,480 | ... | ... | ... |



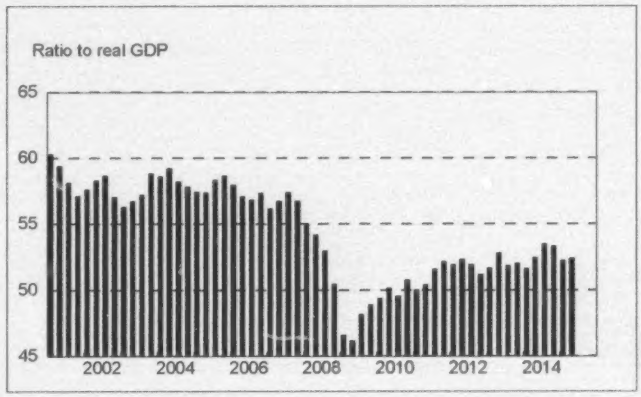

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | -2.1 | -0.8 | -2.4 | -0.6 | -3.2 |
| 2002 | 2.1 | 1.5 | 2.1 | -2.5 | 1.7 |
| 2003 | -0.6 | 0.4 | 0.5 | 3.3 | 0.2 |
| 2004 | 0.2 | 2.9 | -0.2 | -0.2 | 5.0 |
| 2005 | -0.2 | 0.7 | 2.4 | 1.2 | 2.2 |
| 2006 | -0.4 | -1.4 | -0.8 | 1.3 | 0.7 |
| 2007 | -1.3 | 1.5 | 1.2 | -1.1 | 0.3 |
| 2008 | -2.8 | -1.2 | -2.8 | -6.7 | -6.5 |
| 2009 | -8.9 | -1.8 | 4.6 | 3.7 | -13.5 |
| 2010 | 2.2 | 2.0 | -0.7 | 2.7 | 8.8 |
| 2011 | -0.3 | 0.7 | 4.0 | 1.7 | 4.9 |
| 2012 | -0.3 | 1.0 | -0.6 | -1.3 | 3.3 |
| 2013 | 1.1 | 2.9 | -1.4 | 0.8 | 1.8 |
| 2014 | -0.5 | 2.3 | 3.1 | 0.2 | 3.4 |
| 2015 | -2.0 | 0.7 | ... | ... | ... |




### Ratio to real GDP

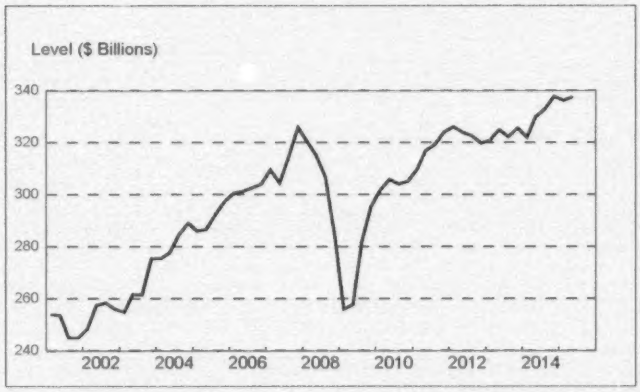
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 60.3 | 59.4 | 58.1 | 57.1 | 58.7 |
| 2002 | 57.6 | 58.3 | 58.6 | 57.0 | 57.9 |
| 2003 | 56.3 | 56.7 | 57.2 | 58.8 | 57.2 |
| 2004 | 58.6 | 59.2 | 58.2 | 57.8 | 58.4 |
| 2005 | 57.4 | 57.4 | 58.3 | 58.6 | 57.9 |
| 2006 | 57.9 | 57.1 | 56.8 | 57.3 | 57.3 |
| 2007 | 56.2 | 56.7 | 57.4 | 56.7 | 56.7 |
| 2008 | 55.0 | 54.1 | 52.9 | 50.4 | 53.1 |
| 2009 | 46.6 | 46.1 | 48.1 | 48.9 | 47.4 |
| 2010 | 49.3 | 50.1 | 49.5 | 50.7 | 49.9 |
| 2011 | 50.0 | 50.4 | 51.5 | 52.1 | 51.0 |
| 2012 | 51.9 | 52.3 | 51.9 | 51.2 | 51.8 |
| 2013 | 51.6 | 52.8 | 51.8 | 52.0 | 52.0 |
| 2014 | 51.6 | 52.4 | 53.5 | 53.3 | 52.7 |
| 2015 | 52.2 | 52.4 | ... | ... | ... |



## Imports of goods and services, Millions of chained (2007) dollars

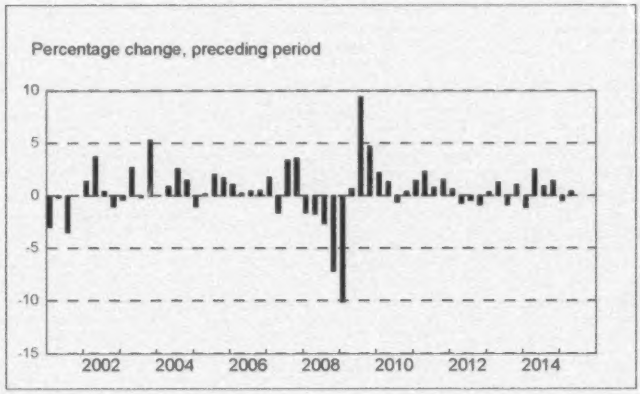
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 254,151 | 253,778 | 245,054 | 245,145 | 249,532 |
| 2002 | 248,479 | 257,680 | 258,644 | 256,058 | 255,215 |
| 2003 | 255,111 | 261,901 | 261,555 | 275,425 | 263,498 |
| 2004 | 275,422 | 277,828 | 284,900 | 289,186 | 281,834 |
| 2005 | 286,235 | 286,729 | 292,483 | 297,486 | 290,733 |
| 2006 | 300,606 | 301,239 | 302,645 | 304,214 | 302,176 |
| 2007 | 309,582 | 304,537 | 314,763 | 325,936 | 313,705 |
| 2008 | 320,626 | 315,183 | 306,896 | 284,919 | 306,906 |
| 2009 | 256,127 | 257,798 | 282,072 | 295,330 | 272,832 |
| 2010 | 301,822 | 305,860 | 304,076 | 305,302 | 304,265 |
| 2011 | 309,695 | 316,854 | 319,295 | 324,180 | 317,506 |
| 2012 | 326,075 | 323,812 | 322,527 | 319,847 | 323,065 |
| 2013 | 320,922 | 325,047 | 322,203 | 325,548 | 323,430 |
| 2014 | 321,913 | 330,080 | 332,957 | 337,736 | 330,671 |
| 2015 | 336,191 | 337,521 | ... | ... | ... |



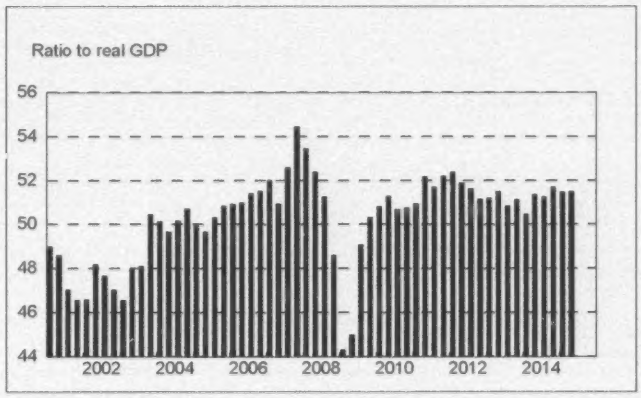

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | -3.0 | -0.1 | -3.4 | 0.0 | -4.7 |
| 2002 | 1.4 | 3.7 | 0.4 | -1.0 | 2.3 |
| 2003 | -0.4 | 2.7 | -0.1 | 5.3 | 3.2 |
| 2004 | -0.0 | 0.9 | 2.5 | 1.5 | 7.0 |
| 2005 | -1.0 | 0.2 | 2.0 | 1.7 | 3.2 |
| 2006 | 1.0 | 0.2 | 0.5 | 0.5 | 3.9 |
| 2007 | 1.8 | -1.6 | 3.4 | 3.5 | 3.8 |
| 2008 | -1.6 | -1.7 | -2.6 | -7.2 | -2.2 |
| 2009 | -10.1 | 0.7 | 9.4 | 4.7 | -11.1 |
| 2010 | 2.2 | 1.3 | -0.6 | 0.4 | 11.5 |
| 2011 | 1.4 | 2.3 | 0.8 | 1.5 | 4.4 |
| 2012 | 0.6 | -0.7 | -0.4 | -0.8 | 1.8 |
| 2013 | 0.3 | 1.3 | -0.9 | 1.0 | 0.1 |
| 2014 | -1.1 | 2.5 | 0.9 | 1.4 | 2.2 |
| 2015 | -0.5 | 0.4 | ... | ... | ... |




### Ratio to real GDP

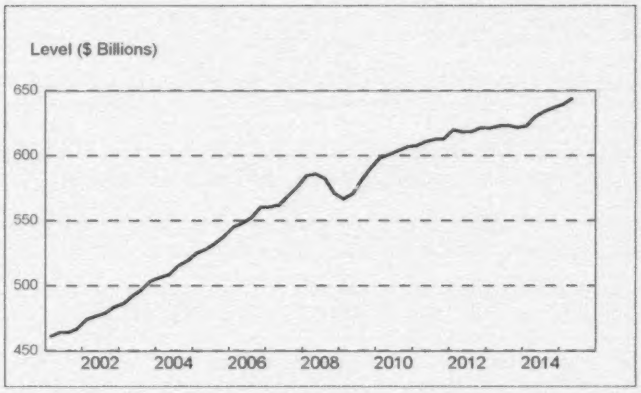
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 49.0 | 48.6 | 47.0 | 46.5 | 47.8 |
| 2002 | 46.6 | 48.2 | 47.6 | 47.0 | 47.3 |
| 2003 | 46.6 | 48.0 | 48.1 | 50.4 | 48.3 |
| 2004 | 50.1 | 49.6 | 50.1 | 50.7 | 50.1 |
| 2005 | 49.9 | 49.6 | 50.3 | 50.8 | 50.2 |
| 2006 | 50.9 | 51.0 | 51.4 | 51.5 | 51.2 |
| 2007 | 52.0 | 50.9 | 52.6 | 54.4 | 52.5 |
| 2008 | 53.4 | 52.4 | 51.2 | 48.6 | 51.4 |
| 2009 | 44.3 | 45.0 | 49.0 | 50.3 | 47.1 |
| 2010 | 50.8 | 51.3 | 50.7 | 50.8 | 50.9 |
| 2011 | 50.9 | 52.1 | 51.7 | 52.2 | 51.7 |
| 2012 | 52.4 | 51.9 | 51.6 | 51.1 | 51.7 |
| 2013 | 51.2 | 51.5 | 50.8 | 51.1 | 51.1 |
| 2014 | 50.5 | 51.3 | 51.2 | 51.7 | 51.2 |
| 2015 | 51.4 | 51.5 | ... | ... | ... |



## Final Domestic Demand, Millions of chained (2007) dollars

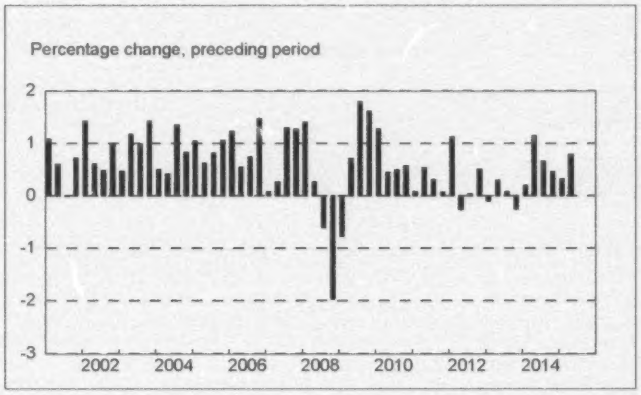
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 461,595 | 464,348 | 464,314 | 467,651 | 464,477 |
| 2002 | 474,315 | 477,220 | 479,496 | 484,197 | 478,807 |
| 2003 | 486,452 | 492,180 | 497,061 | 504,139 | 494,958 |
| 2004 | 506,650 | 508,752 | 515,609 | 519,857 | 512,717 |
| 2005 | 525,287 | 528,538 | 532,868 | 538,515 | 531,302 |
| 2006 | 545,142 | 548,123 | 552,194 | 560,314 | 551,443 |
| 2007 | 560,745 | 562,231 | 569,508 | 576,726 | 567,302 |
| 2008 | 584,789 | 586,318 | 582,741 | 571,292 | 581,285 |
| 2009 | 566,933 | 570,941 | 581,172 | 590,550 | 577,399 |
| 2010 | 598,081 | 600,770 | 603,720 | 607,144 | 602,429 |
| 2011 | 607,641 | 610,894 | 612,735 | 613,118 | 611,097 |
| 2012 | 619,984 | 618,407 | 618,649 | 621,761 | 619,700 |
| 2013 | 621,173 | 622,990 | 623,475 | 621,902 | 622,385 |
| 2014 | 623,141 | 630,269 | 634,400 | 637,312 | 631,281 |
| 2015 | 639,365 | 644,380 | ... | ... | ... |



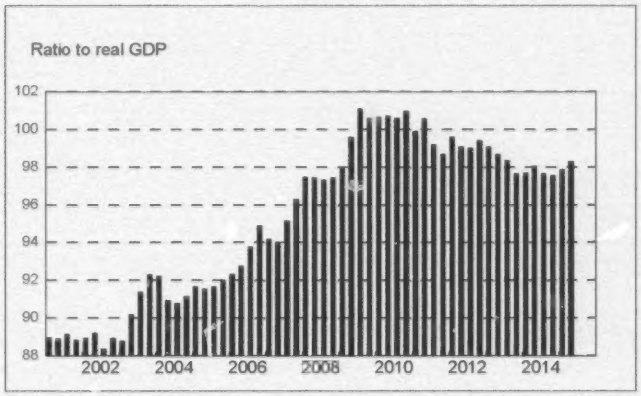

### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 1.1 | 0.6 | -0.0 | 0.7 | 2.7 |
| 2002 | 1.4 | 0.6 | 0.5 | 1.0 | 3.1 |
| 2003 | 0.5 | 1.2 | 1.0 | 1.4 | 3.4 |
| 2004 | 0.5 | 0.4 | 1.3 | 0.8 | 3.6 |
| 2005 | 1.0 | 0.6 | 0.8 | 1.1 | 3.6 |
| 2006 | 1.2 | 0.5 | 0.7 | 1.5 | 3.8 |
| 2007 | 0.1 | 0.3 | 1.3 | 1.3 | 2.9 |
| 2008 | 1.4 | 0.3 | -0.6 | -2.0 | 2.5 |
| 2009 | -0.8 | 0.7 | 1.8 | 1.6 | -0.7 |
| 2010 | 1.3 | 0.4 | 0.5 | 0.6 | 4.3 |
| 2011 | 0.1 | 0.5 | 0.3 | 0.1 | 1.4 |
| 2012 | 1.1 | -0.3 | 0.0 | 0.5 | 1.4 |
| 2013 | -0.1 | 0.3 | 0.1 | -0.3 | 0.4 |
| 2014 | 0.2 | 1.1 | 0.7 | 0.5 | 1.4 |
| 2015 | 0.3 | 0.8 | ... | ... | ... |




### Ratio to real GDP

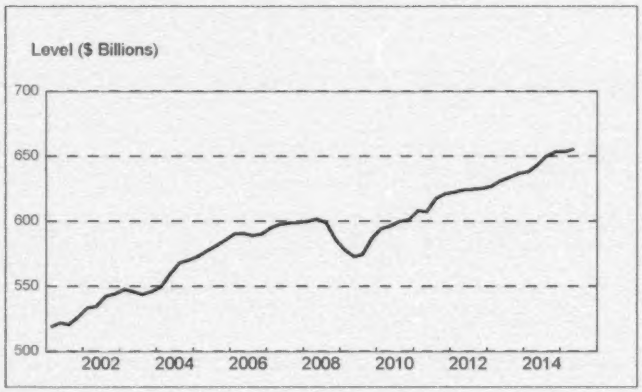
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 88.9 | 88.9 | 89.1 | 88.8 | 88.9 |
| 2002 | 88.9 | 89.2 | 88.3 | 88.9 | 88.8 |
| 2003 | 88.8 | 90.1 | 91.4 | 92.3 | 90.6 |
| 2004 | 92.2 | 90.9 | 90.7 | 91.1 | 91.2 |
| 2005 | 91.6 | 91.5 | 91.6 | 92.0 | 91.7 |
| 2006 | 92.3 | 92.7 | 93.7 | 94.9 | 93.4 |
| 2007 | 94.2 | 94.0 | 95.1 | 96.3 | 94.9 |
| 2008 | 97.4 | 97.4 | 97.3 | 97.4 | 97.4 |
| 2009 | 98.0 | 99.6 | 101.1 | 100.6 | 99.8 |
| 2010 | 100.7 | 100.7 | 100.6 | 100.9 | 100.7 |
| 2011 | 99.9 | 100.5 | 99.2 | 98.7 | 99.6 |
| 2012 | 99.6 | 99.1 | 99.0 | 99.4 | 99.3 |
| 2013 | 99.1 | 98.7 | 98.3 | 97.6 | 98.4 |
| 2014 | 97.7 | 98.0 | 97.6 | 97.5 | 97.7 |
| 2015 | 97.8 | 98.3 | ... | ... | ... |



## Gross Domestic Product, Millions of chained (2007) dollars

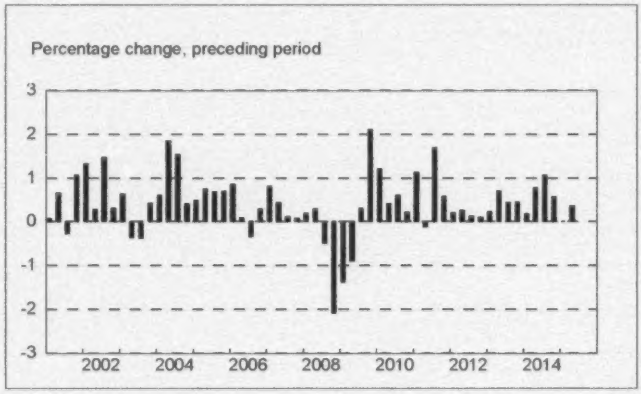
### Level

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 519,096 | 522,521 | 521,110 | 526,658 | 522,346 |
| 2002 | 533,603 | 535,104 | 542,948 | 544,593 | 539,062 |
| 2003 | 548,024 | 546,040 | 543,997 | 546,279 | 546,085 |
| 2004 | 549,552 | 559,650 | 568,213 | 570,529 | 561,986 |
| 2005 | 573,286 | 577,551 | 581,506 | 585,528 | 579,468 |
| 2006 | 590,536 | 591,011 | 589,018 | 590,708 | 590,318 |
| 2007 | 595,464 | 598,018 | 598,676 | 599,053 | 597,803 |
| 2008 | 600,194 | 601,973 | 598,994 | 586,523 | 596,921 |
| 2009 | 578,482 | 573,313 | 575,090 | 587,155 | 578,510 |
| 2010 | 594,217 | 596,660 | 600,272 | 601,547 | 598,174 |
| 2011 | 608,304 | 607,627 | 617,859 | 621,423 | 613,803 |
| 2012 | 622,655 | 624,235 | 624,986 | 625,601 | 624,369 |
| 2013 | 627,015 | 631,393 | 634,117 | 636,948 | 632,368 |
| 2014 | 638,071 | 642,978 | 649,817 | 653,448 | 646,078 |
| 2015 | 653,469 | 655,796 | ... | ... | ... |




### Percentage change, preceding period

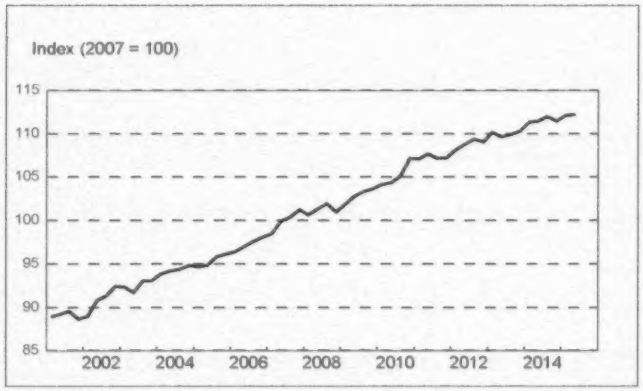
| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 0.1 | 0.7 | -0.3 | 1.1 | 1.8 |
| 2002 | 1.3 | 0.3 | 1.5 | 0.3 | 3.2 |
| 2003 | 0.6 | -0.4 | -0.4 | 0.4 | 1.3 |
| 2004 | 0.6 | 1.8 | 1.5 | 0.4 | 2.9 |
| 2005 | 0.5 | 0.7 | 0.7 | 0.7 | 3.1 |
| 2006 | 0.9 | 0.1 | -0.3 | 0.3 | 1.9 |
| 2007 | 0.8 | 0.4 | 0.1 | 0.1 | 1.3 |
| 2008 | 0.2 | 0.3 | -0.5 | -2.1 | -0.1 |
| 2009 | -1.4 | -0.9 | 0.3 | 2.1 | -3.1 |
| 2010 | 1.2 | 0.4 | 0.6 | 0.2 | 3.4 |
| 2011 | 1.1 | -0.1 | 1.7 | 0.6 | 2.6 |
| 2012 | 0.2 | 0.3 | 0.1 | 0.1 | 1.7 |
| 2013 | 0.2 | 0.7 | 0.4 | 0.4 | 1.3 |
| 2014 | 0.2 | 0.8 | 1.1 | 0.6 | 2.2 |
| 2015 | 0.0 | 0.4 | ... | ... | ... |



## Implicit Price Index, GDP, Using chained (2007) dollars

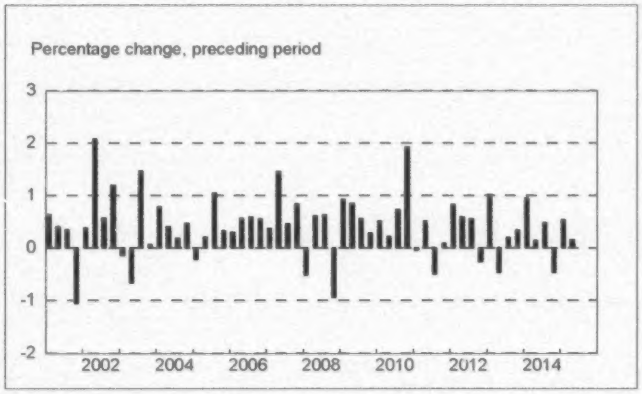
### Index

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 88.9 | 89.3 | 89.6 | 88.7 | 89.1 |
| 2002 | 89.0 | 90.8 | 91.4 | 92.5 | 90.9 |
| 2003 | 92.3 | 91.7 | 93.1 | 93.1 | 92.6 |
| 2004 | 93.9 | 94.2 | 94.4 | 94.9 | 94.3 |
| 2005 | 94.7 | 94.9 | 95.9 | 96.2 | 95.4 |
| 2006 | 96.5 | 97.0 | 97.6 | 98.1 | 97.3 |
| 2007 | 98.5 | 99.9 | 100.4 | 101.2 | 100.0 |
| 2008 | 100.7 | 101.3 | 101.9 | 101.0 | 101.2 |
| 2009 | 101.9 | 102.8 | 103.3 | 103.6 | 102.9 |
| 2010 | 104.2 | 104.4 | 105.2 | 107.2 | 105.2 |
| 2011 | 107.1 | 107.7 | 107.2 | 107.2 | 107.3 |
| 2012 | 108.1 | 108.8 | 109.4 | 109.1 | 108.8 |
| 2013 | 110.2 | 109.7 | 109.9 | 110.3 | 110.0 |
| 2014 | 111.3 | 111.5 | 112.0 | 111.5 | 111.6 |
| 2015 | 112.1 | 112.3 | ... | ... | ... |




### Percentage change, preceding period

| | I | II | III | IV | Annual |
|---|---|---|---|---|---|
| 2001 | 0.6 | 0.4 | 0.3 | -1.1 | 1.8 |
| 2002 | 0.4 | 2.1 | 0.6 | 1.2 | 2.0 |
| 2003 | -0.1 | -0.7 | 1.5 | 0.1 | 1.8 |
| 2004 | 0.8 | 0.4 | 0.2 | 0.5 | 1.9 |
| 2005 | -0.2 | 0.2 | 1.0 | 0.3 | 1.1 |
| 2006 | 0.3 | 0.6 | 0.6 | 0.6 | 2.0 |
| 2007 | 0.4 | 1.5 | 0.5 | 0.8 | 2.8 |
| 2008 | -0.5 | 0.6 | 0.6 | -0.9 | 1.2 |
| 2009 | 0.9 | 0.8 | 0.6 | 0.3 | 1.7 |
| 2010 | 0.5 | 0.2 | 0.7 | 1.9 | 2.2 |
| 2011 | -0.0 | 0.5 | -0.5 | 0.1 | 2.0 |
| 2012 | 0.8 | 0.6 | 0.6 | -0.3 | 1.4 |
| 2013 | 1.0 | -0.5 | 0.2 | 0.3 | 1.1 |
| 2014 | 1.0 | 0.1 | 0.5 | -0.5 | 1.4 |
| 2015 | 0.5 | 0.2 | ... | ... | ... |



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